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## **Beijing 51WORLD Digital Twin Technology Co., Ltd.**

**北京五一視界數字孿生科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 06651)**

### **GRANT OF RESTRICTED SHARE UNITS PURSUANT TO THE RSU SCHEME**

#### **GRANT OF RSUs PURSUANT TO THE RSU SCHEME**

References are made to the announcement of Beijing 51WORLD Digital Twin Technology Co., Ltd. (the “**Company**”) dated March 29, 2026, the poll results announcement dated April 21, 2026 and the circular dated March 29, 2026 (the “**Circular**”) in relation to, among others, the adoption of the RSU Scheme. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

Pursuant to Rules 17.06A, 17.06B and 17.06C of the Listing Rules, the Board is pleased to announce that on April 27, 2026, the Company granted an aggregate of 940,200 RSUs to a total of 303 Directors and employees of the Company in accordance with the terms of the RSU Scheme (subject to acceptance by the grantees) (the “**Grant**”), which corresponds to 940,200 H Shares of the Company and representing approximately 0.23% of the total issued Shares as at the date of this announcement.

#### **DETAILS OF THE GRANT OF RSUs**

Details of the Grant are set out below:

**Date of the Grant** : April 27, 2026

- Grantees and number of RSUs granted** :
- (i) 10,000 RSUs to Wang Chenkang, a Director of the Company;
  - (ii) 20,000 RSUs to Du Jinyan, a Director of the Company;
  - (iii) 20,000 RSUs to Tong Shan, a Director of the Company;
  - (iv) 10,000 RSUs to Pu Ge, a Director of the Company;
  - (v) 880,200 RSUs to 299 employees of the Company in aggregate.

The Grant would not be subject to approval by the Shareholders at a Shareholders' meeting.

**Purchase Price and Vesting Price** : RMB0 per Share

**Closing Price of the Shares on the Date of Grant** : HK\$50.9 per H Share

**Source of Awarded Shares upon Vesting** : The existing H Shares of the Company purchased by the Trust on the secondary market and/or Treasury H Shares repurchased by the Company, in each case purchased with the Company's own funds.

**Vesting period** : The Award Shares shall vest as to 25% after 12 months from the date of acceptance; the remaining 75% shall vest in 12 quarterly instalments at 6.25% each.

**Performance targets** : There are no performance targets for the vesting of the RSUs. Such arrangement is intended to motivate and retain the grantees by allowing them to share the results achieved by the Group through their efforts and contributions. Having considered: (a) each grantee's experience in the business of the Group, length of service with the Group and contribution and commitment to promoting the business of the Group; (b) the grantees are employees of the Group, who will directly contribute to the overall business performance, sustainable development and/or good corporate governance of the Group; and (c) the RSUs will vest in batches within four years after the Grant, the remuneration and appraisal committee of the Company is of the view that the grant of RSUs can align the interests of the grantees with those of the Company and the Shareholders, motivate the grantees to strive for the future continuous competitiveness, operating results and growth of the Company, and strengthen their commitment to long-term service to the Company, and is therefore in line with the purpose of the RSU Scheme.

- Claw-back Mechanism** : Upon the occurrence of any of the followings in relation to a Selected Participant, the Company shall propose that no further Awards shall be granted to him or her and shall claw back the Awards granted to such Selected Participant and such Awards shall lapse automatically:
- (a) the results of the economic responsibility audit and other reports proved that the Selected Participant has failed to perform duties effectively or is involved in serious misconduct or malfeasance;
  - (b) the Selected Participant has contravened the relevant laws and regulations of PRC and/or Hong Kong or the provisions of the Articles of Association of the Company;
  - (c) the Selected Participant has, during his tenure of office, been involved in acceptance or solicitation of bribery, corruption, theft, leakage of trade and technical secrets, conducted unauthorized connected transactions and other unlawful acts and misconducts, which prejudiced the interest and reputation of and caused significant negative impact to the image of the Company;
  - (d) the Selected Participant has failed to discharge, or failed to discharge properly, his duties and thereby resulting in serious loss of assets to the Company and other serious and adverse consequences;
  - (e) the Selected Participant is dismissed due to the breach of the relevant laws and regulations of PRC and/or Hong Kong or the provisions of the Articles of Association of the Company;
  - (f) the Selected Participant joins a competitor or forms a competing business after leaving the Company; and
  - (g) any other circumstances determined by the Board or its authorized person(s) and specified in the Grant Notice.
- Financial assistance** : There is no arrangement for the Group to provide any financial assistance to the grantees to facilitate the purchase of the Award Shares under the RSU Scheme.

## **REASONS FOR AND BENEFITS OF THE GRANT OF RSUs**

The Grant is intended to provide incentives and rewards to the grantees in recognition of their contributions and continuing efforts in promoting the continuous operation and development of the Company. Through ownership of Shares and/or increase in the value of Shares, the Grant aligns the interests of the grantees with those of the Group, and encourages and retains the grantees to contribute to the long-term growth of the Group. Therefore, the Board is of the view that the Grant is appropriate and aligns with the purpose of the RSU Scheme.

To the best of the Directors' knowledge, information and belief, as at the date of this announcement, none of the grantees is (i) a Director, chief executive or substantial shareholder of the Company or their respective associates (as defined in the Listing Rules), save as disclosed above; or (ii) a participant with the Shares issued and to be issued in respect of all options and awards granted and to be granted to him/her in the 12-month period up to and including the date of Grant exceeding the 1% individual limit of the relevant class of Shares in issue under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider with options and awards granted or to be granted in any 12-month period exceeding 0.1% of the relevant class of Shares in issue.

## **LISTING RULES IMPLICATIONS**

If the grant of RSUs to the Directors is ultimately made in the form of existing Shares purchased by the Trust on the secondary market, as the Directors are connected persons of the Company, the grant of RSUs to each of the Directors constitutes connected transactions of the Company under Chapter 14A of the Listing Rules. The grant of RSUs to the Directors forms part of the remuneration packages under their respective service contracts with the Company, and therefore such Grants are exempt from the reporting, announcement and independent Shareholders' approval requirements under Rules 14A.73(6) and 14A.95 of the Listing Rules.

All other grantees are not connected persons of the Company.

## **NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT**

Subsequent to the Grant, the number of Shares available for future grant under the Scheme Limit is 40,460,177 Shares, and the number of Shares available for future grant under the Service Provider Sublimit is 4,140,037 Shares.

By order of the Board  
**Beijing 51WORLD Digital Twin Technology Co., Ltd.**  
北京五一视界数字孪生科技股份有限公司  
**Li Yi**

*Chairman of the Board, Executive Director and Chief Executive Officer*

Hong Kong, April 27, 2026

*As at the date of this announcement, the executive Directors are Mr. Li Yi, Mr. Wang Chenkang, Ms. Du Jinyan, Ms. Tong Shan and Ms. Pu Ge; the non-executive Director is Mr. Yang Gu; and the independent non-executive Directors are Mr. Li Pan, Mr. Lin Chen and Mr. Zhang Lening.*