
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt about this circular, you should consult your stockbroker, other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your Shares in **Beijing 51WORLD Digital Twin Technology Co., Ltd.**, you should at once hand this circular together with the form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Beijing 51WORLD Digital Twin Technology Co., Ltd.

北京五一视界数字孪生科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06651)

**CIRCULAR FOR THE ANNUAL GENERAL MEETING
AND
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the AGM of Beijing 51WORLD Digital Twin Technology Co., Ltd. to be held at 10:00 a.m. on Thursday, 18 June 2026 at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC is set out in this circular. A form of proxy for use at the AGM is also enclosed. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (<https://51world.com.cn>).

Shareholders who intend to appoint a proxy to attend the AGM shall complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company's principal place of business at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC (for holders of Domestic Shares) or H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares) not less than 24 hours before the time fixed for holding the AGM (i.e. not later than 10:00 a.m. on Wednesday, 17 June 2026) or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the AGM or any adjournment thereof if they so wish.

References to dates and times in this circular are to Hong Kong dates and times.

28 May 2026

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DEFINITIONS

In this circular, unless the context requires otherwise, the following expressions shall have the meanings set out below:

“2025 Annual Report”	the annual report of the Company for the year 2025
“AGM”	the 2025 annual general meeting of the Company to be held at 10:00 a.m. on Thursday, 18 June 2026
“Articles of Association”	the articles of association of Beijing 51WORLD Digital Twin Technology Co., Ltd., as amended, supplemented or otherwise modified from time to time
“Board”	the board of Directors of the Company
“Business Day”	a day (other than Saturday, Sunday or public holiday) on which the Stock Exchange is open for trading and on which banks are open for business in Hong Kong
“Company”	Beijing 51WORLD Digital Twin Technology Co., Ltd., a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 06651)
“Company Law”	Company Law of the People’s Republic of China
“Director(s)”	director(s) of the Company
“Domestic Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi by domestic investors
“Group”	the Company and its subsidiaries from time to time
“H Share(s)”	overseas listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Stock Exchange and traded in Hong Kong dollars
“H Share Registrar”	Tricor Investor Services Limited

DEFINITIONS

“HK\$” or “Hong Kong dollars”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Latest Practicable Date”	26 May 2026, being the latest practicable date for ascertaining certain information in this circular before its publication
“Listing”	the listing of H Shares on the Main Board of the Stock Exchange
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“RMB” or “Renminbi”	Renminbi, the lawful currency of China
“Share(s)”	share(s) in the share capital of the Company with a nominal value of RMB1.00 each, comprising the Domestic Share(s) and H Share(s)
“Shareholder(s)”	the shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs
“Treasury Shares”	has the meaning ascribed to it under the Listing Rules
“%”	per cent.

LETTER FROM THE BOARD



Beijing 51WORLD Digital Twin Technology Co., Ltd.

北京五一視界數字孿生科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06651)

Executive Directors

Mr. Li Yi (李熠)

Mr. Wang Chenkang (王辰康)

Ms. Du Jinyan (杜金艷)

Ms. Tong Shan (佟珊)

Ms. Pu Ge (蒲鵠)

Registered Office in China

Room 301, 3/F, Building No. 1

19, Shangdi Xinxu Road

Haidian District

Beijing

China

Non-executive Director

Mr. Yang Gu (楊谷)

Principal Place of Business in Hong Kong

31/F., Tower Two, Times Square

1 Matheson Street, Causeway Bay

Hong Kong

Independent Non-executive Directors

Mr. Li Pan (李攀)

Mr. Lin Chen (林晨)

Mr. Zhang Lening (張樂寧)

To the Shareholders

Dear Sir/Madam,

**CIRCULAR FOR THE ANNUAL GENERAL MEETING
AND
NOTICE OF ANNUAL GENERAL MEETING**

I. INTRODUCTION

The purpose of this circular is to provide you with the notice of the AGM and all the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the AGM.

LETTER FROM THE BOARD

II. MATTERS TO BE CONSIDERED AT THE AGM

(I) Remuneration Scheme for Directors for the Year 2026

The details of the payment of Directors' remuneration for the year 2025 and the remuneration scheme for Directors for the year 2026 of the Company are as follows:

1. *Basic information on the payment of Directors' remuneration for the year 2025*

Upon verification and confirmation, the total remuneration paid to the Directors of the Company for the year 2025 amounted to RMB4.188 million.

2. *Remuneration Scheme for Directors for the year 2026*

- (a) The remuneration for the independent non-executive Directors of the Company shall be in the form of allowance to independent directors, and the allowance for each Independent Director is HK\$216,000 per annum (before tax).
- (b) Performance appraisal and remuneration payment for non-independent Directors shall be conducted in accordance with their specific positions held in the Company. They will not receive remuneration or allowances in their capacity as Directors of the Company. Non-independent Directors who do not hold any position in the Company will not receive any remuneration or allowance.
- (c) In the event of the departure of Directors of the Company due to the expiry of their term of office or resignation during their term of office, the remuneration shall be calculated and paid based on their actual term of office.

(II) Proposed Grant of General Mandate to Repurchase H Shares of the Company

To better safeguard the interests of the investors and further enhance their investment confidence in the Company, taking into account its own financial and operating conditions, the Board proposes at the AGM to authorise the Board, and for the Board to further delegate the authority to the Chairman and his authorised persons, to decide on the timely repurchase of H Shares not exceeding 10% of the total number of issued H Shares of the Company (excluding Treasury Shares) as at the date of the passing of this resolution at the AGM (the “**Repurchase Mandate**”) based on the Company's needs and market conditions, subject to compliance with laws, administrative regulations, the Articles of Association, and the requirements of the securities regulatory authorities of the place where the Company's shares are listed and any other relevant government or regulatory authorities of the PRC. Specific details include:

To authorise the Board to take all necessary or appropriate actions and matters in connection with the exercise of the Repurchase Mandate to repurchase H Shares, including but not limited to (1) determining the specific timing, quantity, and price to repurchase Shares; (2)

LETTER FROM THE BOARD

opening overseas share accounts and handling the corresponding foreign exchange registration procedures; (3) notifying creditors and making announcements; (4) cancelling the repurchased Shares; (5) handling the registration of changes, and execution of other documents arising from the repurchase and handling issues arising therefrom; (6) amending the Articles of Association; and (7) cancelling the H Shares repurchased upon exercise of the Repurchase Mandate and/or holding such Shares as Treasury Shares (for future sale from treasury and/or transfer of Treasury Shares).

The Repurchase Mandate will expire on the earlier of:

1. The conclusion of the next annual general meeting of the Company following the passing of this resolution at the AGM;
2. The date on which the authority granted under the Repurchase Mandate is revoked or varied by a resolution of the Shareholders at a general meeting.

Pursuant to the requirements of the Listing Rules, an explanatory statement regarding the Repurchase Mandate is set out in Appendix I to this circular, which contains all information reasonably necessary to enable you to make an informed decision on whether to vote for or against the relevant resolutions. The above Repurchase Mandate, which is subject to Shareholders' approval, complies with the Company Law and the Listing Rules.

(III) Proposed Grant of General Mandate to Issue H Shares of the Company

In order to meet the needs of the Company's business development and capital operation, optimise the capital structure, and strengthen the Company's capital strength, taking into account its own financial and operating conditions, the Company hereby proposes at the AGM to authorise the Board, and for the Board to further delegate the authority to the Chairman and his authorised persons, to decide to separately or concurrently issue, allot and deal with H Shares and/or securities convertible into H Shares, share options, warrants or similar rights to subscribe for H Shares of the Company (the "**Issue Mandate**") within the limit of 20% of the total number of issued shares (excluding Treasury Shares) as at the date of the passing of this resolution at the AGM based on the Company's needs and market conditions, and subject to compliance with laws, administrative regulations, the Articles of Association, and the requirements of the securities regulatory authorities of the place where the Company's shares are listed and any other relevant government or regulatory authorities of the PRC. Specific details include:

1. To grant an Issue Mandate to the Board to issue Shares and to determine whether to make or grant offers that require or may require the allotment of Shares; to authorise the Board to formulate and implement specific issuance plans when exercising the Issue Mandate, including but not limited to the class of new Shares to be issued, the pricing method and/or the form of issuance, the number of Shares to be issued, the target subscribers, the use of proceeds, the timing of issuance, whether to allot Shares to existing Shareholders, and other contents required by relevant laws, regulations, other normative documents, and regulatory authorities;

LETTER FROM THE BOARD

2. To authorise the Board to engage intermediaries related to the issuance, and to approve and sign all acts, documents, and other related matters necessary, appropriate, desirable, or relevant to the issuance;
3. To approve and execute on behalf of the Company agreements related to the issuance, including but not limited to underwriting agreements, placing agreements, and engagement agreements for intermediaries;
4. To authorise the Board to approve and execute documents on behalf of the Company for submission to relevant regulatory authorities. To perform relevant approval procedures and handle required registration and filing with government departments in accordance with the requirements of regulatory authorities and the place of listing; to authorise the Board to amend relevant agreements and legal documents as required by domestic and overseas regulatory authorities; and to authorise the Board to approve the increase in the Company's registered capital after issuance, amend the Articles of Association regarding the total share capital and shareholding structure, and authorise the management of the Company to handle relevant procedures.

The Issue Mandate will expire on the earlier of:

1. The conclusion of the next annual general meeting of the Company following the passing of this resolution at the AGM;
2. The date on which the authority granted under the Issue Mandate is revoked or varied by a resolution of the Shareholders at a general meeting.

As at the Latest Practicable Date, the Company has 414,003,771 Shares in issue, and did not hold any Treasury Shares. Subject to the passing of the resolution for the Issue Mandate, the Company will be allowed to allot, issue, and deal with a maximum of 82,800,754 Shares (on the basis that no further Shares will be issued by the Company prior to the AGM).

(IV) Proposed Re-appointment of Auditor

It is proposed that the re-appointment of KPMG as auditor of the Company for the year 2026 be approved at the AGM, to hold office until the conclusion of the Company's 2026 annual general meeting, and that the Board be authorized to fix its remuneration. The estimated audit fee for the audit of the consolidated financial statements of the Group for the financial year ending 31 December 2026 is expected to be in the range of approximately RMB2.5 million to RMB3.0 million.

LETTER FROM THE BOARD

The estimated audit fee represents a fair and reasonable estimation, after due consideration and arm's length negotiation between the Company and KPMG. The estimation takes into account various factors such as the size and structure of the Group, the nature and complexity of the Group's businesses, the expected scope, timetable and direction of the audit and the time and resources deployed by the auditor.

Furthermore, the estimated audit fee assumes there will be no material changes in the Group's businesses and operations, accounting policies or regulatory environment, and that the Company will provide timely and adequate assistance and information as required for the audit.

III. THE AGM

The Company will hold the AGM at 10:00 a.m. on Thursday, 18 June 2026 at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC. Notice convening the AGM is set out on pages 14 to 16 of this circular and published on the websites of the Stock Exchange (<https://www.hkexnews.hk>) and the Company (<https://51world.com.cn>).

IV. CLOSURE OF REGISTER OF MEMBERS

To determine the list of the Shareholders who are entitled to attend the AGM, the register of members of the Company will be closed from Monday, 15 June 2026 to Thursday, 18 June 2026 (both days inclusive). To be eligible to attend the AGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar (for holders of H Shares), Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, or the Company's principal place of business (for holders of Domestic Shares) at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC no later than 4:30 p.m. on Friday, 12 June 2026 for registration. The record date for determining the entitlement of the holders of Shares to attend and vote at the AGM will be Thursday, 18 June 2026.

V. PROXY ARRANGEMENTS

A form of proxy for the AGM is enclosed and published on the websites of the Stock Exchange and the Company.

If you intend to appoint a proxy to attend the AGM, you are required to complete and return the accompanying form of proxy in accordance with the instructions printed thereon. For holders of H Shares, the form of proxy should be returned to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong; for holders of Domestic Shares, the form of proxy should be delivered in person or by mail to the Company's principal place of business at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC, not less than 24 hours before the

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time fixed for holding the AGM (i.e. not later than 10:00 a.m. on Wednesday, 17 June 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

VI. VOTING BY POLL

In accordance with Rule 13.39(4) of the Listing Rules, any vote of Shareholders at the AGM must be taken by poll except where the chairman of the AGM, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The Company shall publish the poll results announcement in the manner prescribed under Rule 13.39(5) of the Listing Rules. Accordingly, the chairman of the AGM will exercise his/her power under the Articles of Association to demand a poll in relation to all the proposed resolutions at the AGM.

To the best of the Directors' knowledge, information and belief, none of the Shareholders are required to abstain from voting on the above resolutions at the AGM.

VII. RECOMMENDATION

The Board considers that all the resolutions proposed at the AGM are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of such proposed resolutions at the AGM.

VIII. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters, the omission of which would make any statement herein or this circular misleading.

By order of the Board

Beijing 51WORLD Digital Twin Technology Co., Ltd.

北京五一視界數字孿生科技股份有限公司

Mr. Li Yi

*Chairman of the Board, Executive Director and
Chief Executive Officer*

Hong Kong
28 May 2026

This Appendix serves as an explanatory statement required to be sent to Shareholders under the Listing Rules in connection with the proposed grant of the Repurchase Mandate (the “**Explanatory Statement**”).

1. THE LISTING RULES

The Listing Rules permit a company with a primary listing on the Stock Exchange to repurchase its shares on the Stock Exchange, subject to certain restrictions, the most important of which are summarised below:

(a) Shareholders’ Approval

The Listing Rules provide that all proposed share repurchases by a company with a primary listing on the Stock Exchange must be approved in advance by an ordinary resolution, either by way of a general mandate or by specific approval of a particular transaction. Such authority may only continue in force during the period from the passing of the resolution until the earlier of: (i) the conclusion of the next annual general meeting of the company; (ii) the passing of an ordinary resolution by shareholders in a general meeting of the company revoking or varying such mandate.

(b) Source of Funds

Share repurchases must be funded out of funds legally available for such purpose. A listed company may not repurchase its own shares on the Stock Exchange for consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange.

(c) Trading Restrictions

The shares proposed to be repurchased by a company must be fully paid up. A maximum of 10% of the number of issued shares (excluding treasury shares) of a company as at the date of resolution passed on the grant of a Repurchase Mandate may be repurchased on the Stock Exchange.

A company may not make, or announce any proposal on, a new issue of shares or a sale or transfer of any treasury shares (other than those under a capitalisation issue, for a grant or vesting or exercise of share awards or options under the share scheme, or pursuant to the exercise of warrants, share options or similar instruments requiring the company to issue shares or transfer treasury shares which were outstanding prior to such share repurchase) for a period of 30 days immediately following a repurchase without the prior approval of the Stock Exchange.

A company may not repurchase any of its own shares on the Stock Exchange for a period of 30 days after any sale or transfer of any treasury shares on the Stock Exchange, without the prior approval of the Stock Exchange.

In addition, a company shall not repurchase its own shares on the Stock Exchange if the purchase price is higher by 5% or more than the average closing market price for the five preceding trading days on which its shares were traded on the Stock Exchange.

The Listing Rules also prohibit a company from repurchasing its own shares on the Stock Exchange if the repurchase would result in the number of that company's listed shares which are in the hands of the public falling below the relevant prescribed minimum percentage under the Listing Rules.

(d) Status of Repurchased Shares

The Listing Rules provide that the shares repurchased by a company shall be held as treasury shares or cancelled. The listing of all shares which are held as treasury shares shall be retained. The company shall ensure that treasury shares are appropriately identified and segregated. The listing of all shares repurchased but not held as treasury shares shall be automatically cancelled and the certificates for these shares must be cancelled and destroyed.

(e) Suspension of Repurchases

The Listing Rules prohibit any share repurchases at any time after inside information has come to a company's knowledge until the information is made publicly available. In particular, a company may not repurchase its own shares on the Stock Exchange, unless the circumstances are exceptional, during the period of 30 days immediately preceding the earlier of (i) the date of the board meeting for the approval of the company's results for any year, half-year, quarterly or any other interim period and (ii) the deadline for the company to publish an announcement of its results for any year or half-year under the Listing Rules, or quarterly or any other interim period, and ending on the date of the results announcement. In addition, the Stock Exchange reserves the right to prohibit a company from repurchasing its own shares on the Stock Exchange if the Stock Exchange considers that the company has committed a breach of the Listing Rules.

(f) Reporting Requirements

Under the Listing Rules, information on share repurchases on the Stock Exchange or otherwise must be submitted for publication to the Stock Exchange by not later than 8:30 a.m. on the following Business Day. In addition, a company's annual report is required to disclose details regarding repurchases made during the year, including the number of shares repurchased each month, the repurchase price per share or the highest and lowest price paid for each repurchase where relevant, the aggregate price paid for such repurchases, and the reasons of the directors of the company for making such repurchases. A company shall procure that any broker appointed by the company to effect the share repurchases shall disclose to the Stock Exchange such information with respect to repurchases made on behalf of that company as the Stock Exchange may request.

(g) Connected Parties

The Listing Rules prohibit a company from knowingly repurchasing shares on the Stock Exchange from a “core connected person”, that is, a director, chief executive or substantial shareholder of the company or any of its subsidiaries or their respective close associates (as defined in the Listing Rules) and a core connected person is prohibited from knowingly selling his shares in the company back to the company. No core connected person (as defined in the Listing Rules) has notified the Company that he has a present intention to sell Shares to the Company, or has undertaken not to do so, if the Repurchase Mandate is exercised.

2. SHARE CAPITAL

As at the Latest Practicable Date, the total number of H Shares in issue was 394,921,963 Shares, with no Treasury Shares. Subject to the passing of the resolution approving the Repurchase Mandate and on the basis that no further Shares are issued or repurchased following the Latest Practicable Date and up to the date of the AGM, exercise in full of the Repurchase Mandate could accordingly result in up to 39,492,196 Shares being repurchased by the Company during the period from the passing of the Repurchase Mandate at the AGM up to (i) the conclusion of the next annual general meeting of the Company, or (ii) the passing of a resolution by Shareholders in general meeting of the Company revoking or varying the Repurchase Mandate, whichever occurs earlier.

3. REASONS FOR REPURCHASES

The Board believes that it is in the best interests of the Company and its Shareholders to have a general mandate from Shareholders to enable the Company to repurchase Shares in the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the Company’s net asset value and/or its earnings per Share and will only be made when the Board believes that such repurchases will benefit the Company and its Shareholders as a whole.

4. FUNDING OF REPURCHASES

In repurchasing H Shares, the Company may only apply funds legally available for such repurchases in accordance with its Articles of Association, Company Law, and the Listing Rules. Share repurchases pursuant to the Repurchase Mandate will be made out of internal funds legally permitted to be utilised in this connection, including the funds otherwise available for dividend or distribution or the proceeds of a new issue of shares made for such purpose. There might be a material adverse effect on the working capital or gearing position of the Group, as compared with the position disclosed in the audited financial statements contained in the 2025 Annual Report, in the event that the Repurchase Mandate is exercised in full at any time. However, the Board does not propose to exercise the Repurchase Mandate to

such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Group or its gearing levels which, in the opinion of the Board, are from time to time appropriate for the Company.

5. GENERAL

Neither this Explanatory Statement nor the Repurchase Mandate has any unusual features. The Board will exercise the Repurchase Mandate in accordance with the Listing Rules, the Company Law and the applicable laws of Hong Kong.

None of the Directors nor any core connected persons, and to the best of their knowledge having made all reasonable enquiries, nor any of their respective close associates (as defined in the Listing Rules) have any present intention to sell any Shares to the Company in the event that the Repurchase Mandate is granted by Shareholders. If as a result of a repurchase of Shares, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholders' interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. Save as aforesaid, the Board is not aware of any consequences which would arise under the Takeovers Code as a result of an exercise of the Repurchase Mandate. The Company will exert its best efforts in ensuring that the repurchase of Shares does not result in an obligation on the part of the relevant Shareholder or a group of Shareholders acting in concert to make a mandatory offer pursuant to Rule 26 of the Takeovers Code.

If the Company repurchases its Shares pursuant to the Repurchase Mandate, it may (i) cancel the repurchased Shares and/or (ii) hold such Shares in treasury, subject to market conditions and the Company's capital management needs at the relevant time of the repurchase(s) of the Shares. Shareholders' rights attached to any Shares held in treasury by the Company will be suspended under the Company Law once the Shares are repurchased by the Company, irrespective of whether they are held in the name of the Company or its nominee. Any resale or transfer of Treasury Shares (if any) will be subject to the resolution in respect of the issuance of new shares under the general mandate set out in the notice of the AGM and made in accordance with the Listing Rules and the Company Law.

6. SHARE REPURCHASES MADE BY THE COMPANY

The Company has not repurchased any Shares during the six months prior to the Latest Practicable Date (whether on the Stock Exchange or otherwise).

7. SHARE PRICES

From the date of the Company's Listing and up to and including the Latest Practicable Date, the highest and lowest prices at which the H Shares were traded on the Stock Exchange each month were as follows:

	Share prices (per Share)	
	Highest <i>(HK\$)</i>	Lowest <i>(HK\$)</i>
2025		
December	43.26	35.00
2026		
January	96.50	35.20
February	91.95	50.60
March	70.80	37.90
April	76.70	35.86
May (up to and including the Latest Practicable Date)	127.20	45.00

NOTICE OF ANNUAL GENERAL MEETING



Beijing 51WORLD Digital Twin Technology Co., Ltd.

北京五一视界数字孪生科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06651)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2025 Annual General Meeting (the “**AGM**”) of Beijing 51WORLD Digital Twin Technology Co., Ltd. (the “**Company**”) will be held at 10:00 a.m. on Thursday, 18 June 2026 at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC, for the following resolutions. In this notice, unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Company’s circular (the “**Circular**”) dated 28 May 2026.

ORDINARY RESOLUTIONS

1. To consider and approve the resolution on the 2025 Annual Report of the Company;
2. To consider and approve the resolution on the 2025 Audited Consolidated Financial Statements of the Company;
3. To consider and approve the resolution on the 2025 Work Report of the Board of Directors of the Company;
4. To consider and approve the resolution on the Remuneration Scheme for Directors for the Year 2026;
5. To consider and approve the resolution on the 2025 Profit Distribution Plan of the Company;
6. To consider and approve the resolution on the proposed re-appointment of auditor;

SPECIAL RESOLUTIONS

7. To consider and approve the resolution on the proposed grant of general mandate at the general meeting to decide on the repurchase of H Shares of the Company;
8. To consider and approve the resolution on the proposed grant of general mandate at the general meeting to decide on the issuance of H Shares of the Company.

NOTICE OF ANNUAL GENERAL MEETING

2025 Annual Report dated 24 April 2026 contains details of the resolutions listed in Items 1 to 3 and 5 above, and other details of the above resolutions proposed at the AGM are contained in the Circular, which is available on the websites of the Stock Exchange (<https://www.hkexnews.hk>) and the Company (<https://51world.com.cn>).

By order of the Board

Beijing 51WORLD Digital Twin Technology Co., Ltd.

北京五一視界數字孿生科技股份有限公司

Mr. Li Yi

*Chairman of the Board, Executive Director and
Chief Executive Officer*

Hong Kong
28 May 2026

NOTICE OF ANNUAL GENERAL MEETING

Notes:

1. All resolutions at the AGM will be voted on by poll (except where the chairman decides to allow a resolution relating purely to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Listing Rules. The AGM will be held by way of on-site voting. The results of the poll will be published on the websites of the Company (<https://51world.com.cn>) and Hong Kong Exchanges and Clearing Limited (<https://www.hkexnews.hk>) after the AGM.
2. Any Shareholder entitled to attend and vote at the AGM convened by the above notice is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a Shareholder of the Company.
3. In order to be valid, the instrument appointing a proxy together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power of attorney or authority, must be completed and returned to the Company's principal place of business at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC (for holders of Domestic Shares) or H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), at least 24 hours before the AGM (i.e. before 10:00 a.m. on Wednesday, 17 June 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude a Shareholder from attending and voting at the AGM or any adjournment thereof should he/she so wish.
4. To determine the list of the Shareholders of the Company who are entitled to attend the AGM, the register of members of the Company will be closed from Monday, 15 June 2026 to Thursday, 18 June 2026 (both days inclusive). To be eligible to attend the AGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar (for holders of H Shares), Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, or the Company's principal place of business (for holders of Domestic Shares) at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC no later than 4:30 p.m. on Friday, 12 June 2026 for registration. The record date for determining the entitlement of the holders of Shares to attend and vote at the AGM will be Thursday, 18 June 2026.
5. In case of joint Shareholders, the vote of the joint Shareholder whose name stands first on the register of members, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint Shareholder(s) and for this purpose, the order of names will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
6. Shareholders who attend the AGM in person or by proxy shall bear their own travelling and accommodation expenses.
7. A Shareholder or his/her proxy should provide proof of identity when attending the AGM.
8. References to dates and times in this notice are to Hong Kong dates and times.

As at the date of this notice, the executive Directors are Mr. Li Yi, Mr. Wang Chenkang, Ms. Du Jinyan, Ms. Tong Shan and Ms. Pu Ge; the non-executive Director is Mr. Yang Gu; and the independent non-executive Directors are Mr. Li Pan, Mr. Lin Chen and Mr. Zhang Lening.