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## **Pangaea Connectivity Technology Limited**

**環聯連訊科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1473)**

### **ANNOUNCEMENT**

This announcement is made by Pangaea Connectivity Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company noted recent increases in the trading price and trading volume of the shares of the Company (the “**Shares**”) since about mid-May 2026.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed in this announcement, it is not aware of (i) any reason for such price and trading volume movements; or (ii) any information which must be announced to avoid a false market in the Company’s securities; or (iii) any inside information that needs to be disclosed under Rule 13.09(2) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations of assets and other transactions which are subject to announcement requirements under Rule 13.23 of the Listing Rules.

As of the date of this announcement, the Group’s business operation remains normal and continues as usual, with its core business progressing smoothly, and there is no material adverse change to the business operation and financial position of the Group. However, the Board would like to provide the following financial updates of the Group:

As disclosed previously in the business update announcement of the Company dated 20 January 2026 (the “**Business Update Announcement**”), the Group had secured sales contracts with an aggregate value exceeding US\$280 million, including substantial orders from several top global optical module and AOC manufacturers. These contracts position the Group as a key supplier for AI data-centre solutions.

The Board is pleased to update that the Group’s business performance continues to demonstrate strong and promising organic growth, primarily driven by the robust demand for the Group’s AI data-centre products and the successful execution of the sales contracts as previously announced in the Business Update Announcement.

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2026 (the “**Year**”) and the information currently available to the management of the Group, the Group is expected to record a 30% to 50% increase in net profit for the Year, as compared to a net profit of approximately HK\$30.5 million for the year ended 31 March 2025. This expected increase is primarily attributable to an increase in turnover, which was mainly driven by increased demand for artificial intelligence (AI) products caused by rapidly growing computational and bandwidth demands for computing, storage, and networking systems for major cloud operators driven by the AI market.

The information contained in this announcement represents a preliminary assessment based on the information available to the Board as at the date of this announcement, and such information has not been reviewed by the independent auditor of the Company. The Company is still in the process of collecting information and has not finalised its accounts, which are subject to further review and assessment by the audit committee of the Company and the Board. Therefore, the Group’s annual results for the Year may be different from the information set out in this announcement. Shareholders and potential investors of the Company are advised to refer to the Group’s annual results announcement for the Year, which is expected to be published by the end of June 2026.

Save as disclosed above, there are no other matters requiring disclosure that have come to the attention of the Board.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Pangaea Connectivity Technology Limited**  
**Fung Yui Kong**  
*Chairman*

Hong Kong, 28 May 2026

*As at the date of this announcement, the Board comprises Mr. Fung Yui Kong, Ms. Leung Kwan Sin Rita and Dr. Wong Wai Kong as executive Directors; Mr. Kam, Eddie Shing Cheuk as non-executive Director; and Mr. Ling Kwok Fai Joseph, Mr. Ng Sing Yip and Mr. Fok Wai Shun Wilson as independent non-executive Directors.*