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Shanghai Xizhi Technology Co., Ltd.

上海曦智科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1879)

CLARIFICATION ANNOUNCEMENT

This is a voluntary announcement made by Shanghai Xizhi Technology Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”).

The Company noted that there were unusual movements in the trading price of its H shares (the “**Shares**”) in the afternoon session on June 4, 2026.

The Company hereby clarifies and emphasizes that (1) the trading of the Shares was temporarily suspended in the morning session on June 4, 2026 solely pending the release of an announcement of the resolution of its board passed on June 3, 2026. Such announcement was released at 12:12 p.m. on June 4, 2026, and trading of the Shares resumed at 1:00 p.m. on June 4, 2026; (2) the Company is in normal business operations; and (3) there is no inside information that needs to be disclosed under Rule 13.09(2) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company. Any information concerning the Group should only be based on the Company’s official announcements.

By order of the Board

Shanghai Xizhi Technology Co., Ltd.

上海曦智科技股份有限公司

Dr. Shen Yichen

Founder, Chairman of the Board,

Executive Director and Chief Executive Officer

Hong Kong, June 4, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Shen Yichen, Dr. Meng Huaiyu, Mr. Wang Long and Mr. Zhang Hong as executive Directors; (ii) Mr. Yu Ze and Mr. Zhang Kun as non-executive Directors; and (iii) Dr. Huang Weiping, Dr. Zhao Hang and Ms. Xu Lili as independent non-executive Directors.