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Shanghai Xizhi Technology Co., Ltd.

上海曦智科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1879)

CLARIFICATION ANNOUNCEMENT

This is a voluntary announcement made by Shanghai Xizhi Technology Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”).

Reference is made to the clarification announcement published on June 4, 2026. The Company further noted that there were market rumours containing groundless allegations against our director’s conduct and operational information, and we wish to clarify that these allegations are groundless and unfounded.

In the morning of June 5, 2026, the Company has reported the incident to the local law enforcement authority and reserves its legal rights to initiate legal proceedings in accordance with the applicable laws and take all necessary legal actions to protect the legitimate rights and interests of the Company.

The Company will make further announcement(s) as and when appropriate.

Shareholders and potential investors are advised not to rely on market rumours in relation to the Group and are reminded to exercise caution when dealing in the securities of the Company. Any information concerning the Group should only be based on the Company’s official announcements.

By order of the Board
Shanghai Xizhi Technology Co., Ltd.
上海曦智科技股份有限公司

Dr. Shen Yichen

*Founder, Chairman of the Board,
Executive Director and Chief Executive Officer*

Hong Kong, June 5, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Shen Yichen, Dr. Meng Huaiyu, Mr. Wang Long and Mr. Zhang Hong as executive Directors; (ii) Mr. Yu Ze and Mr. Zhang Kun as non-executive Directors; and (iii) Dr. Huang Weiping, Dr. Zhao Hang and Ms. Xu Lili as independent non-executive Directors.