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## **Sterling Group Holdings Limited**

### **美臻集團控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1825)**

#### **VOLUNTARY ANNOUNCEMENT UPDATES ON RECEIVABLES FROM JPO AND SANTAI**

References are made to the interim report of Sterling Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the six months ended 30 September 2025 (the “**Interim Report**”). Unless defined otherwise, capitalised terms used herein shall bear the same meanings as those defined in the Interim Report.

The Interim Report states that, as at 30 September 2025, the Group had receivables from JPO and Santai of approximately HK\$147.1 million (or approximately US\$18.9 million) in aggregate. JPO and Santai have not made any repayments to the Group since 30 September 2025.

Recently, JPO has requested the Group and Ms. Wong Mei Wai Alice (“**Ms. Wong**”), the chairperson, executive director and chief executive officer of the Company, for an urgent financial support ranging from approximately US\$200,000 to US\$600,000 (or from approximately HK\$1.6 million to HK\$4.7 million) to meet the operating needs of JPO (including payments to JPO’s creditors). JPO advised that, if the requested financial support cannot be fulfilled, JPO might face bankruptcy in a very short period of time.

After considering, among others, the financial position and business prospects of JPO and the Group’s receivables of significant amounts due from JPO and Santai; on 12 June 2026, the board of directors of the Company resolved not to provide the requested financial support to JPO. Advised by Ms. Wong, as at the date of this announcement, she has also no intention to provide such financial support to JPO personally.

Should JPO be unable to meet its urgent operating needs and go bankruptcy, the Company considers that there may be adverse impact to the financial position and cash flows of the Company as there will be uncertainties on recovery of receivables from JPO and Santai. The Company will continue to monitor the business developments of JPO and Santai, assess the impact of the developments, take appropriate actions and issue announcements as and when necessary.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Sterling Group Holdings Limited**  
**美臻集團控股有限公司\***  
**Wong Mei Wai Alice**  
*Chairperson, Executive Director*  
*and Chief Executive Officer*

Hong Kong, 12 June 2026

*As at the date of this announcement, Ms. Wong Mei Wai Alice is the executive Director and Chairperson, Ms. Zhang Man is the executive Director, and Ms. Chen Jie and Ms. Wu Jing are the independent non-executive Directors.*

*\* For identification purposes only*