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*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated June 22, 2026 (the "**Prospectus**") issued by Hangzhou Qiandaohu Xunlong Sci-tech Co., Ltd. (杭州千島湖鱘龍科技股份有限公司) (the "**Company**").*

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

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KALUGA QUEEN
卡露伽

Hangzhou Qiandaohu Xunlong Sci-tech Co., Ltd.
杭州千島湖鱘龍科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6715)

STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF THE OVER-ALLOTMENT OPTION

This announcement is made by the Company pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Saturday, July 25, 2026, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by CLSA Limited, the Stabilizing Manager, its affiliates, or any person acting for it, during the stabilization period are set out below:

(i) over-allocation of an aggregate of 2,449,900 H Shares under the International Offering, representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and

(ii) successive purchases of an aggregate of 2,449,900 H Shares in the price range of HK$69.35 to HK$75.50 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) on the market during the stabilization period. The last purchase made by the Stabilizing Manager, its affiliates or any person acting for it on the market during the stabilization period was on Friday, July 24, 2026 at the price of HK$72.95 per H Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%).

LAPSE OF THE OVER-ALLOTMENT OPTION

The Company further announces that the Over-allotment Option had not been exercised by the Sponsor-Overall Coordinators (for themselves and on behalf of the other Overall Coordinators and the International Underwriters) during the stabilization period and lapsed on Saturday, July 25, 2026. Accordingly, no H Share have been or will be issued by the Company under the Over-allotment Option.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the Company complies and will continue to comply with the public float requirements pursuant to Rule 19A.13A of the Listing Rules.

By order of the Board
Hangzhou Qiandaohu Xunlong Sci-tech Co., Ltd.
Wang Bin
Chairman, Executive Director and General Manager

Hangzhou, PRC, July 26, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Wang Bin, Mr. Xia Yongtao, Mr. Han Lei and Mr. Wang Zhigang as executive Directors; (ii) Mr. Dong Zhendong and Mr. Kong Deren as non-executive Directors; and (iii) Dr. Sun Song, Ms. Fan Xinpeng and Ms. Song Xiumei as independent non-executive Directors.