Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Transwarp Technology (Shanghai) Co., Ltd.
星環信息科技（上海）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6727)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by Transwarp Technology (Shanghai) Co., Ltd. (the "**Company**") pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the "Transwarp Technology (Shanghai) Co., Ltd. 2026 Third Quarterly Report" published by the Company on the website of the Shanghai Stock Exchange, for reference purpose only. The unaudited financial data set out in this announcement is prepared in accordance with the China Accounting Standards for Business Enterprises instead of the International Financial Reporting Standards, and has been prepared solely pursuant to the requirements of the STAR Market of the Shanghai Stock Exchange. Should there be any discrepancies between the English translation and the Chinese original of the report, the Chinese original will prevail.

Shareholders and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Transwarp Technology (Shanghai) Co., Ltd.
Mr. SUN Yuanhao
Chairman and Executive Director

PRC, October 29, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Sun Yuanhao, Mr. Lv Cheng, Mr. Zhu Junchen, Ms. Wen Ye, Mr. Zhang Liming and Ms. Li Yiduo as executive Directors; and (ii) Mr. Huang Yihua, Mr. Ma Dongming, Mr. Liu Dong and Ms. Liu Jin as independent non-executive Directors.

Stock Code: 688031 Ticker Symbol: Transwarp Technology

Transwarp Technology (Shanghai) Co., Ltd.
2026 THIRD QUARTERLY REPORT

The Board of Directors and all Directors of the Company affirm that this announcement contains no false records or misleading statements or material omissions and that they bear legal liability for the truthfulness, accuracy, and completeness of its contents in accordance with the laws.

IMPORTANT NOTICE:

The Board of Directors, Directors and senior management of the Company hereby guarantee that the contents of the quarterly report are true, accurate, complete and without any false records, misleading statements or material omissions and are severally and jointly liable therefor.

The person in charge of the Company, person in charge of accounting function and person in charge of the Accounting Department (chief accounting officer) warrant the truthfulness, accuracy and completeness of the financial information contained in the quarterly report.

Whether the third quarterly financial statements have been audited

□Yes √No

I. KEY FINANCIAL INFORMATION

(I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The reporting period	Percentage change of the reporting period compared with the same period of the previous year (%)	From the beginning of the year to the end of the reporting period	Percentage change from the beginning of the year to the end of the reporting period

				compared with the same period of the previous year (%)
Operating revenue	95,521,591.44	31.62	269,119,008.66	19.57
Total profit	-42,112,589.95	N/A	-154,949,697.97	N/A
Net profit attributable to shareholders of the Company	-42,112,589.95	N/A	-154,949,697.97	N/A
Net profit attributable to shareholders of the Company after deducting non-recurring gains and losses	-52,785,419.10	N/A	-196,172,033.85	N/A
Net cash flows generated from operating activities	-58,605,209.91	N/A	-214,460,484.05	N/A
Basic earnings per share (Yuan/share)	-0.35	N/A	-1.28	N/A
Diluted earnings per share (Yuan/share)	-0.35	N/A	-1.28	N/A
Weighted average return on net assets (%)	-5.78	N/A	-19.74	N/A
Total R&D investments	55,089,054.21	-8.47	171,496,784.81	-6.41
R&D investment as a percentage of operating revenue (%)	57.67	a decrease of 25.26 percentage points	63.73	a decrease of 17.69 percentage points
	As at the end of the reporting period	As at the end of the previous year		Percentage change as at the end of the reporting period compared with the end of the previous year (%)
Total assets	1,642,379,308.31	1,178,048,309.26		39.42
Owners' equity attributable to shareholders of the Company	1,251,161,038.39	862,511,936.42		45.06

Note: The "reporting period" refers to the three-month period from the beginning of the current quarter to the end of the current quarter. The same applies hereinafter.

(II) Non-recurring gains and losses items and amounts

√Applicable □Not Applicable

Unit: Yuan Currency: RMB

Non-recurring gains and losses items	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Description
Gains and losses on disposal of non-current assets, including the write-off portion of asset impairment provisions that have been made		-100,369.18	
Government grants included in current gains and losses (excluding those closely related to the Company's normal course of business operations, in compliance with national policies and regulations, and have a continuous impact on the Company's profit or loss according to established standards)	1,357,285.30	3,571,087.43	Government Grants
Gain or loss arising from changes in fair value of financial assets and financial liabilities held by a non-financial enterprise, and gain or loss arising from disposal of financial assets and financial liabilities, except for effective hedging business related to the Company's normal course of business operations	9,315,543.85	37,781,878.90	Gains from bank wealth management products
Fund possession fee received from non-financial enterprises and credited to profit or loss for the current period			
Gains/losses from entrusted investment or asset management			
Gains/losses from entrusted loans granted to external parties			
Losses on assets due to force majeure i.e. natural disasters			
Reverse of the provision for impairment of receivables individually tested for impairment			
Gains arising from the investment costs for the acquisition of subsidiaries, associates and joint ventures being less			

than the fair value of the identifiable net assets of such investees attributable to the investment at the time of acquisition			
Current net gains/losses of subsidiaries from business combination under common control from the beginning of the period to the date of combination			
Gains/losses from non-monetary assets swap			
Gains/losses from debt restructuring			
One-off expenses incurred due to the discontinuation of related business activities, such as expenses on employee placement			
One-off effects on current gains or losses due to adjustments to tax, accounting or other laws and regulations			
One-off expenses for share-based payments recognized due to the cancellation or modification of equity incentive plans			
Gains/losses from changes in fair values of employee benefits payable for cash-settled share-based payments after the exercise date			
Gains/losses from changes in fair value of investment properties subsequently measured at fair value			
Gains from transactions with obviously unfair trading prices			
Gains/losses from contingencies irrelevant to the normal operations of the Company			
Income of entrustment fees from entrusted operations			
Other non-operating income and expenses other than the above		-30,261.27	Other non-operating income and expenses
Other gains or losses items falling within the definition of a non-recurring gains and losses			
Less: Effect on income tax			

Effect on minority interests (after tax)			-
Total	10,672,829.15	41,222,335.88	

Reasons should be provided for identifying items not listed in the "Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Their Securities to the Public — Non-recurring Gains and Losses" (《公开发行证券的公司信息披露解释性公告第 1 号－非经常性损益》) as non-recurring gains or losses items with significant amounts, as well as for defining the non-recurring gains or losses items set out in the "Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Their Securities to the Public — Non-recurring Gains and Losses" (《公开发行证券的公司信息披露解释性公告第 1 号－非经常性损益》) as recurring gains or losses items.

□Applicable √Not applicable

(III) Details of and reasons for changes in major accounting data and financial indicators

√Applicable □Not applicable

Items	Percentage change (%)	Main reasons
Operating revenue - the reporting period	31.62	This is primarily attributable to the steady growth of the company's overall revenue. With the accelerating digital and intelligent transformation of customers, market demand for foundational AI data has continued to rise, driving the sustained expansion of the Company's software products and ancillary services revenue.
Total profit - the reporting period	N/A	This is primarily attributable to the steady improvement of the Company's operating performance, with core businesses maintaining a solid growth trajectory and overall revenue growing steadily. Meanwhile, the Company has improved operational efficiency, resulting in year-over-year reductions in selling expenses, administrative expenses, and R&D expenses.
Net profit attributable to shareholders of the listed company - the reporting period	N/A	
Basic earnings per share -the reporting period	N/A	
Total assets	39.42	This is primarily attributable to the Company's completion of its IPO on the HKEX in September 2026, resulting in the receipt of RMB572 million in HK IPO proceeds.
Owners' equity attributable to shareholders of the Company	45.06	

II. SHAREHOLDERS' INFORMATION

(I) Total number of ordinary shareholders and the number of preferred shareholders whose voting rights have been restored, and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period	20,648	Total number of preferred shareholders whose voting rights have been restored as at the end of the reporting period (if any)	Nil

Shareholdings of the top 10 shareholders (excluding lending shares through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to selling restrictions	Number of shares subject to selling restrictions that include lending shares through refinancing	Pledged, marked or frozen	
						Status of shares	Number of shares
HKSCC NOMINEES LIMITED	Overseas legal person	14,010,800	10.37	0	0	Unknown	Unknown
SUN Yuanhao	Domestic natural person	11,167,863	8.26	0	0	Nil	0
Shanghai Zanxing Investment Center (Limited Partnership) (上海赞星投资中心（有限合伙）)	Others	7,537,589	5.58	0	0	Nil	0
Industry Fund	State-owned legal person	6,757,201	5.00	0	0	Nil	0
Linzhi Lichuang Information Technology Co., Ltd. (林芝利创信息技术有限公司)	Domestic non-state-owned legal person	6,403,402	4.74	0	0	Nil	0

FAN Lei	Domestic natural person	6,068,626	4.49	0	0	Frozen	1,401,561
Shanghai Yunyou Investment Office (上海云友投资事务所)	Others	2,138,708	1.58	0	0	Nil	0
Industrial and Commercial Bank of China Limited – Darbond Stable Earnings Growth Flexible Configuration Hybrid Securities Investment Fund (中国工商银行股份有限公司－德邦稳盈增长灵活配置混合型证券投资基金)	Others	1,608,451	1.19	0	0	Nil	0
LV Cheng	Domestic natural person	1,519,779	1.12	0	0	Nil	0
HONG KONG SECURITIES CLEARING COMPANY LIMITED	Others	1,387,457	1.03	0	0	Nil	0

Shareholdings of the top 10 shareholders not subject to selling restrictions (excluding lending shares through refinancing)

Name of shareholder	Number of outstanding shares held not subject to selling restrictions	Class and number of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	14,010,800	Overseas listed foreign shares	14,010,800
SUN Yuanhao	11,167,863	RMB-denominated ordinary shares	11,167,863
Shanghai Zanxing Investment Center (Limited Partnership) (上海赞星投资中心（有限合伙）)	7,537,589	RMB-denominated ordinary shares	7,537,589
Industry Fund	6,757,201	RMB-denominated ordinary shares	6,757,201
Linzhi Lichuang Information Technology Co., Ltd. (林芝利创信息技术有限公司)	6,403,402	RMB-denominated ordinary shares	6,403,402
FAN Lei	6,068,626	RMB-denominated ordinary shares	6,068,626
Shanghai Yunyou Investment Office (上海云友投资事务所)	2,138,708	RMB-denominated ordinary shares	2,138,708

Industrial and Commercial Bank of China Limited – Darbond Stable Earnings Growth Flexible Configuration Hybrid Securities Investment Fund (德邦稳盈增长灵活配置混合型证券投资基金)	1,608,451	RMB-denominated ordinary shares	1,608,451
LV Cheng	1,519,779	RMB-denominated ordinary shares	1,519,779
HONG KONG SECURITIES CLEARING COMPANY LIMITED	1,387,457	RMB-denominated ordinary shares	1,387,457
Description of the connected relationships among, or concerted actions taken by the above shareholders	SUN Yuanhao, FAN Lei, LV Cheng, and Shanghai Zanxing Investment Center (Limited Partnership) (上海赞星投资中心（有限合伙）) are parties act in concert, among them, Shanghai Zanxing Investment Center (Limited Partnership) (上海赞星投资中心（有限合伙）) is a limited partnership in which SUN Yuanhao serves as executive partner.		
Description of the top ten shareholders and the top ten shareholders not subject to selling restrictions involved in margin financing and securities lending and refinancing businesses (if any)	N/A		

Notes:

1. Shares held by HKSCC NOMINEES LIMITED are H Shares held on behalf of its customers. As the relevant rules of the Hong Kong Stock Exchange do not require customers to declare whether the shares they held got pledged, frozen or participating in margin financing and securities lending, HKSCC NOMINEES LIMITED is unable to calculate or provide the number of shares that have been pledged, frozen or participating in margin financing and securities lending.

2. On January 30,2026, the Company published the Announcement on the Listing and Circulation of Part of the Shares Subject to Selling Restrictions from the Initial Public Offering (《首次公开发行部分限售股上市流通的公告》) (Announcement No. 2026-005) on the website of the Shanghai Stock Exchange (www.sse.com.cn). A total of 27,163,372 shares subject to selling restrictions held in aggregate by SUN Yuanhao, the controlling shareholder and actual controller of the Company, and Shanghai Zanxing Investment Centre (Limited Partnership) (上海赞星投资中心（有限合伙）), FAN Lei, SHE Hui and LV Cheng, parties acting in concert with the actual controller, were listed and circulated with effect from February 6, 2026.

3. 351,958 shares held by FAN Lei are subject to judicial freezing. Please refer to the Announcement on the Judicial Freezing of Part of the Shares of a Party Acting in Concert with the Controlling Shareholder (《关于控股股东一致行动人的部分股份被司法冻结的公告》) (Announcement No. 2026-007) disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on February 28, 2026, for details.

4. 825,351 shares held by FAN Lei are subject to judicial freezing. Please refer to the Announcement on the Judicial Freezing of Part of the Shares of a Party Acting in Concert with the Controlling Shareholder (《关于控

股股东一致行动人的部分股份被司法冻结的公告》) (Announcement No. 2026-034) disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on August 27,2026 for details.
5. 264,572shares held by FAN Lei are subject to judicial freezing. Please refer to the Announcement on the Judicial Freezing of Part of the Shares of a Party Acting in Concert with the Controlling Shareholder (《关于控股股东一致行动人的部分股份被司法冻结的公告》) (Announcement No. 2026-044) disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on October 30,2026 for details.

Involvement of shareholders with shareholdings of more than 5%, top 10 shareholders and top 10 shareholders of tradable shares not subject to selling restrictions in lending shares for refinancing businesses
□Applicable √Not applicable

Changes of top 10 shareholders and top 10 shareholders of tradable shares not subject to selling restrictions resulted from lending/repayment shares through refinancing as compared with the previous period
□Applicable √Not applicable

III. OTHER REMINDERS

Other important information about the operation of the Company during the reporting period to which investors should pay attention
□Applicable √Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Types of audit opinions

□Applicable √Not applicable

(II) Financial statements

Consolidated balance sheet

As at September 30, 2026

Prepared by: Transwarp Technology (Shanghai) Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2026	December 31, 2025
Current assets:		
Currency funds	816,116,020.27	353,959,730.93
Settlement reserve		
Placements with banks and other financial institutions		
Financial assets held for trading	59,416,364.15	71,588,495.24
Derivative financial assets		
Bills receivables	-	3,827,600.20
Accounts receivables	217,054,552.04	261,607,518.60
Accounts receivables financing	5,814,570.06	11,684,036.67
Prepayments	71,508,670.31	4,794,949.33

Premium receivables		
Reinsurance premium receivables		
Reserves for reinsurance contract receivables		
Other receivables	16,809,438.26	16,782,455.96
Including: Interest receivables		
Dividend receivables		
Financial assets purchased under agreements to resell		
Inventories	62,677,975.20	51,794,326.08
Including: Data resources		
Contract assets	58,565,988.53	48,106,793.79
Assets held for-sale		
Non-current assets due within one year	16,186,458.94	15,866,712.35
Other current assets	11,737,095.93	33,132,061.87
Total current assets	1,335,887,133.69	873,144,681.02
Non-current assets:		
Loans and advances		
Debt investments	-	70,586,958.90
Other debt investments		
Long-term receivables		
Long-term equity investments	3,465,252.97	4,295,778.14
Other equity instrument investments		
Other non-current financial assets	57,371,022.21	22,340,327.04
Investment properties		
Fixed assets	74,993,543.67	98,365,652.10
Construction in progress		
Productive biological assets		
Oil and gas assets		
Right-of-use assets	32,347,352.41	16,987,158.67
Intangible assets	72,737,602.21	41,914,581.91
Including: Data resources		
Development expenditures	29,974,080.05	46,472,093.49
Including: Data resources		
Goodwill		
Long-term deferred expenses	1,132,163.50	3,941,077.99
Deferred income tax assets		
Other non-current assets	34,471,157.60	-
Total non-current assets	306,492,174.62	304,903,628.24
Total assets	1,642,379,308.31	1,178,048,309.26
Current liabilities:		
Short-term borrowings	125,050,558.06	30,036,280.46

Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities	-	43,869.54
Bills payable	7,070,189.55	5,097,693.00
Accounts payable	88,030,520.98	98,158,550.34
Advances received		
Contract liabilities	61,100,906.87	57,270,015.98
Financial assets sold under repurchase agreement		
Deposits and placements from peers		
Brokerage for trading securities		
Brokerage for underwriting securities		
Employee compensation payable	9,632,943.12	36,952,642.69
Taxes payables	22,048,546.32	25,567,348.45
Other payables	17,377,019.91	11,175,536.29
Including: Interest payables		
Dividend payables		
Handling fee and commission payable		
Reinsurance premium payables		
Liabilities held for-sale		
Non-current liabilities due within one year	9,039,552.94	15,294,608.48
Other current liabilities	27,085,924.10	24,266,733.01
Total current liabilities	366,436,161.85	303,863,278.24
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings		
Bonds payable		
Including: Preferred shares		
Perpetual bond		
Lease liabilities	20,560,702.52	1,261,097.40
Long-term payables		
Long-term employee compensation payable		
Estimated liabilities		
Deferred income	4,221,405.55	10,411,997.20
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	24,782,108.07	11,673,094.60
Total liabilities	391,218,269.92	315,536,372.84
Owners' equity (or shareholders' equity):		

Paid-in capital (or share capital)	135,146,716.00	121,135,916.00
Other equity instruments		
Including: Preferred shares		
Perpetual bond		
Capital reserve	2,835,360,918.09	2,305,772,918.15
Less: Treasury shares		
Other comprehensive income		
Special reserve		
Surplus reserve		
General risk reserve		
Undistributed profits	-1,719,346,595.70	-1,564,396,897.73
Total equity attributable to owners (or shareholders) of the parent company	1,251,161,038.39	862,511,936.42
Minority interests		
Total owners' equity (or shareholders' equity)	1,251,161,038.39	862,511,936.42
Total liabilities and owners' equity (or shareholders' equity)	1,642,379,308.31	1,178,048,309.26

Person in charge of the Company: SUN Yuanhao

Person in charge of accounting function: LI Yiduo

Person in charge of the Accounting Department: SU Xin

Consolidated Statement of Income

January – September 2026

Prepared by: Transwarp Technology (Shanghai) Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
I. Total operating income	269,119,008.66	225,078,512.67
Including: Operating income	269,119,008.66	225,078,512.67
Interest income		
Premiums gained		
Handling fee and commission income		
II. Total operating costs	450,766,349.98	464,838,467.98
Including: Operating costs	125,519,331.99	118,187,544.56
Interest expense		
Handling fee and commission expense		
Surrender value		
Claim paid, net		
Net amount of insurance contracts reserves withdrawn		

Policy dividend payment		
Reinsurance expense		
Tax and surcharge	2,179,629.22	1,945,873.27
Selling expenses	105,429,663.82	112,737,845.94
Administrative expenses	72,623,449.72	83,847,547.09
Research and development expenses	141,522,704.76	148,102,549.77
Financial expenses	3,491,570.47	17,107.35
Including: Interest expenses	1,224,111.59	1,843,441.67
Interest income	1,482,736.95	3,143,031.36
Add: Other income	6,592,805.06	22,532,057.36
Investment income (losses will be shown with "-")	2,225,077.63	4,817,189.03
Including: Gains from investments in associates and joint ventures	-830,525.17	-378,692.34
Gains from de-recognization of financial assets at amortized cost		
Exchange gains（losses will be shown with "-"）		
Gains from net exposure hedging（losses will be shown with"-"）		
Gains from changes in fair values (losses will be shown with "-")	36,922,396.57	214,385.81
Impairment loss of credit (losses will be shown with "-")	-17,751,077.86	-696,642.78
Impairment loss of assets (losses will be shown with "-")	-1,180,624.59	-417,273.08
Gains from disposal of assets (losses will be shown with "-")	19,696.99	53,210.27
III. Operating profits (losses will be shown with "-")	-154,819,067.52	-213,257,028.70
Add: Non-operating income	53.03	91,471.51
Less: Non-operating expenses	130,683.48	46,933.58
IV. Total profits (total losses will be shown with "-")	-154,949,697.97	-213,212,490.77
Less: Income tax expense	-	13,838.99
V. Net profits (net losses will be shown with "-")	-154,949,697.97	-213,226,329.76
(I) Classification by operating continuity		

1. Net profit for continuing operation (net losses will be shown with "-")	-154,949,697.97	-213,226,329.76
2. Net profit for ceased operation (net losses will be shown with "-")		
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent company (net losses will be shown with "-")	-154,949,697.97	-213,226,329.76
2. Profit or loss attributable to minority shareholders (net loss will be shown with "-")		
VI. Other comprehensive income, net of tax		
(I) Other comprehensive income attributable to owners of the parent company, net of tax		
1. Other comprehensive income not to be reclassified to profit or loss		
(1) Changes in remeasurement of defined benefit plans		
(2) Other comprehensive income which will not be transferred to profit or loss under equity method		
(3) Fair value changes of other equity instrument investments		
(4) Fair value changes of credit risk of the enterprise		
(5) Others		
2. Other comprehensive income to be reclassified to profit or loss		
(1) Other comprehensive income which may be transferred to profit or loss under equity method		
(2) Changes in fair value of other debt investments		
(3) Amounts of financial assets reclassified into other comprehensive income		
(4) Provision on credit impairment on other debt investments		
(5) Reserves of cash flow hedging		

(6) Translation difference on financial statements denominated in foreign currencies		
(7) Others		
(II) Other comprehensive income attributable to minority shareholders, net of tax		
VII. Total comprehensive income	-154,949,697.97	-213,226,329.76
(I) Total comprehensive income attributable to owners of the parent company	-154,949,697.97	-213,226,329.76
(II) Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	-1.28	-1.76
(II) Diluted earnings per share (Yuan/share)	-1.28	-1.76

For business combinations under the same control in the current period, the net profit achieved by the parties consolidated prior to the consolidation was RMB0; the net profit achieved by the parties consolidated in the previous period was RMB0.

Person in charge of the Company: SUN Yuanhao Person in charge of accounting function: LI Yiduo

Person in charge of the Accounting Department: SU Xin

Consolidated Statement of Cash Flows

January – September 2026

Prepared by: Transwarp Technology (Shanghai) Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
1. Cash flows from operating activities:		
Cash receipts from sale of goods and rendering of services	328,741,247.62	317,584,212.52
Net increase in the amounts of deposits from customers and placements from peers		
Net increase in amounts due to central banks		
Net increase in placements from other financial institutions		
Cash received from the premium of original insurance contract		

Net cash received from reinsurance business		
Net increase in policyholder deposits and amount for investment		
Cash received from interest, handling fee and commission		
Net increase in placements from banks and non-bank financial institutions		
Net increase in capital on business repurchased		
Net cash received on securities dealing agency services		
Receipts of tax refund	267,006.18	10,851,426.29
Other cash receipts related to operating activities	41,577,674.31	24,550,465.57
Subtotal of cash inflow from operating activities	370,585,928.11	352,986,104.38
Cash payments for goods purchased and services received	130,293,408.58	73,898,188.40
Net increase in loans and advances from customers		
Net increase in amounts deposited in central bank and peers		
Cash payment on compensation payout in original insurance contract		
Net increase in placements with banks and non-bank financial institutions		
Cash payment on interest, handling fee and commission		
Cash payment for policy dividend		
Cash paid to and on behalf of employees	330,348,014.62	365,564,849.96
Taxes paid	25,636,888.36	25,973,655.67
Other cash payments related to operating activities	98,768,100.60	73,415,218.24
Subtotal cash outflow from operating activities	585,046,412.16	538,851,912.27
Net cash flows from operating activities	-214,460,484.05	-185,865,807.89
2. Cash flows from investing activities:		
Cash received from disinvestments	1,028,743,067.10	2,828,347,350.00
Cash received from return on investments	4,091,963.34	4,516,419.44
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets	11,060.00	17,478.00

Net cash received from the disposal of subsidiaries and other business units		
Other cash receipts related to investing activities		
Subtotal of cash inflow from investing activities	1,032,846,090.44	2,832,881,247.44
Cash paid for acquiring fixed assets, intangible assets and other long-term assets	60,087,524.70	5,532,181.00
Cash payments for investments	941,984,789.80	2,752,745,100.00
Net increase in pledged loans		
Net cash payments for acquisitions of subsidiaries and other business units		
Other cash payments related to investing activities		
Subtotal of cash outflow from investing activities	1,002,072,314.50	2,758,277,281.00
Net cash flows from investing activities	30,773,775.94	74,603,966.44
3. Cash flows from financing activities:		
Cash received from investments	572,107,935.70	13,240,790.88
Including: Cash received by subsidiaries from minority shareholders' investments		
Cash received from borrowings	125,000,000.00	40,000,000.00
Other cash receipts related to financing activities		
Subtotal of cash inflow from financing activities	697,107,935.70	53,240,790.88
Cash repayment of debts	30,000,000.00	50,000,000.00
Cash paid for distribution of dividends, profits or for interest expenses	612,656.35	889,420.85
Including: Dividends and profit paid by subsidiaries to minority shareholders		
Other cash payments related to financing activities	17,483,538.42	23,250,320.54
Subtotal of cash outflow from financing activities	48,096,194.77	74,139,741.39
Net cash flows from financing activities	649,011,740.93	-20,898,950.51
4. Effect of foreign exchange rate changes on cash and cash equivalents	-3,168,743.48	-1,170,761.26
5. Net increase in cash and cash equivalents	462,156,289.34	-133,331,553.22
Add: Opening balance of cash and cash equivalents	353,951,381.02	543,260,679.07

6. Closing balance of cash and cash equivalents	816,107,670.36	409,929,125.85

Person in charge of the Company: SUN Yuanhao Person in charge of accounting function: LI Yiduo
Person in charge of the Accounting Department: SU Xin

(III) Adjustments to the financial statements at the beginning of the year of the first implementation due to the first implementation of the new accounting standards or interpretation of accounting standards since 2026

□Applicable √Not applicable

Board of Directors of Transwarp Technology (Shanghai) Co., Ltd.
October 29, 2026