THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Suzhou Dongshan Precision Manufacturing Co., Ltd., you should at once hand this circular and the form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Suzhou Dongshan Precision Manufacturing Co., Ltd.

蘇州東山精密製造股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2384)

(1) PROPOSED CANCELLATION OF REPURCHASED A SHARES AND REDUCTION OF REGISTERED CAPITAL AND (2) NOTICE OF THE THIRD EXTRAORDINARY GENERAL MEETING OF 2026

The meanings of all terms used in this circular are set out in the section headed "Definitions" of this circular. A letter from the Board is set out on page 1 of this circular.

The EGM of the Company will be held at Building No. 12, Yunhe Town, 99 East Taihu Road, Wuzhong District, Suzhou, Jiangsu Province, the PRC at 2:00 p.m. on Tuesday, December 1, 2026. The notice convening the EGM is set out on pages 6 to 7 of this circular.

The form of proxy for use at the EGM is published on the HKEXnews website of Hong Kong Exchanges and Clearing Limited (**www.hkexnews.hk**) and the website of the Company (**www.dsbj.com**). If you intend to appoint a proxy to attend the EGM, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon as soon as possible and in any event not less than 24 hours before the time appointed for holding the EGM (i.e., by 2:00 p.m. on Monday, November 30, 2026) or any adjournment thereof. After completing and returning the form of proxy, you may still attend and vote in person at the EGM or any adjournment thereof if you so wish.

November 12, 2026

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD 2

NOTICE OF THE THIRD EXTRAORDINARY GENERAL MEETING OF 2026 6

In this circular, unless the context otherwise requires, the following terms shall have the following meanings:

"A Share(s)"	ordinary shares issued by the Company, with a nominal value of RMB1.00 each, which are listed on the main board of the Shenzhen Stock Exchange and traded in Renminbi
"Board"	the board of Directors of the Company
"Company"	Suzhou Dongshan Precision Manufacturing Co., Ltd. (蘇州東山精密製造股份有限公司), a joint stock limited company established in the PRC on October 28, 1998, with its H Shares and A Shares listed on the Hong Kong Stock Exchange (stock code: 2384) and the Shenzhen Stock Exchange (stock code: 002384), respectively
"Director(s)"	the director(s) of the Company
"EGM"	the third extraordinary general meeting of 2026 of the Company to be held at Building No. 12, Yunhe Town, 99 East Taihu Road, Wuzhong District, Suzhou, Jiangsu Province, the PRC at 2:00 p.m. on Tuesday, December 1, 2026, or any adjournment thereof
"H Share(s)"	ordinary shares in the share capital of the Company with a nominal value of RMB1.00 each, which are listed and traded on the Hong Kong Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, as amended, supplemented or otherwise modified from time to time
"PRC" or "China"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary shares in the share capital of the Company with a nominal value of RMB1.00 each, including A Shares and H Shares
"Shareholder(s)"	holder(s) of the Share(s)
"Shenzhen Stock Exchange"	the Shenzhen Stock Exchange
"%"	per cent

Suzhou Dongshan Precision Manufacturing Co., Ltd.
蘇州東山精密製造股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2384)

Executive Directors:
Mr. Yuan Yongfeng (袁永峰)
Mr. Shan Jianbin (單建斌)
Mr. Wang Xu (王旭)
Ms. Mao Xiaoyan (冒小燕)
Mr. Ma Liqiang (馬力強)

Non-Executive Directors:
Mr. Yuan Yonggang (袁永剛) *(chairman)*
Mr. Zhao Xiutian (趙秀田)

Independent Non-executive Directors:
Dr. Wang Leigang (王雷剛)
Mr. Poon Wing Shing Anthony (潘永誠)
Mr. Cai Weihua (蔡衛華)
Dr. Xu Weidong (徐維東)

Registered Address:
No. 288, Shanfeng Road
Wuzhong Economic Development Zone
Suzhou
Jiangsu Province, the PRC

Headquarters in Chinese Mainland:
99 East Taihu Road
Wuzhong District, Suzhou
Jiangsu Province, the PRC

Principal Place of Business in Hong Kong:
Room 1919, 19/F
Lee Garden One, 33 Hysan Avenue
Causeway Bay
Hong Kong

November 12, 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED CANCELLATION OF REPURCHASED A SHARES AND REDUCTION OF REGISTERED CAPITAL AND (2) NOTICE OF THE THIRD EXTRAORDINARY GENERAL MEETING OF 2026

I. INTRODUCTION

The purpose of this circular is to provide you with the notice of the EGM to be held on Tuesday, December 1, 2026 and details of the resolution to be proposed at the EGM for your consideration and approval, and all the information reasonably necessary to enable you to make an informed decision on whether to vote for, against or abstain from voting on such resolution.

II. CANCELLATION OF REPURCHASED A SHARES AND REDUCTION OF REGISTERED CAPITAL

Details of the Repurchased Shares

On December 28, 2023, the sixth meeting of the sixth Board considered and approved the Proposal on the Scheme for the Repurchase of the Company's Shares. The Company agreed to repurchase its issued Renminbi-denominated ordinary A Shares (the "**Repurchased Shares**") through the centralised price bidding system of the Shenzhen Stock Exchange (the "**Repurchase Plan**"). The Repurchased Shares are intended for the subsequent implementation of an employee share ownership scheme or equity incentive scheme, with a repurchase price not exceeding RMB27.40 per share and the total repurchase amount not less than RMB20 million (inclusive) and not exceeding RMB30 million (inclusive). The funds for the repurchase shall be sourced entirely from the Company's own funds and the implementation period shall be within 12 months from the date on which the Board approved the Repurchase Plan. As of January 15, 2024, the Company's share repurchase had been fully implemented. Through a dedicated securities account for the repurchase, the Company repurchased a total of 1,588,800 shares by means of centralised price bidding, representing 0.093% of the Company's then total issued share capital at the time of the repurchase. The highest transaction price was RMB15.89 per share and the lowest price was RMB15.59 per share, with a total transaction value of RMB24.997 million (excluding transaction fees).

Reasons for the Cancellation of Part of the Repurchased Shares

In accordance with the provisions of the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Rules on Share Repurchases by Listed Companies and the Shenzhen Stock Exchange Self-Regulatory Guidance No. 9 for Listed Companies — Share Repurchases, amongst other laws and regulations, the repurchased shares shall be cancelled in whole or in part if they are not utilized to implement the Company's equity incentive scheme or employee share ownership scheme within three years of the completion of the share repurchase (the "**Three-year Retention Period**").

Given that the Three-year Retention Period for the Repurchased Shares under the Repurchase Plan is about to expire, the Company proposes to cancel 1,588,800 A Shares under the Repurchase Plan and to reduce the Company's registered capital accordingly.

Changes in the Company's Share Capital Following the Cancellation of Part of the Shares

Upon completion of the cancellation of the part of the Repurchased Shares, the Company's total issued share capital will be reduced from 1,945,390,732 shares to 1,943,801,932 shares (assuming the H Shares over-allotment option is not exercised).

The table below sets out the changes in the shareholding structure of the Company before and after the proposed cancellation of Repurchased Shares:

	Before Cancellation		Number	After Cancellation	
	Quantity	Percentage	of Shares	Quantity	Percentage
Class of Shares	*(shares)*	*(%)*	Cancelled	*(shares)*	*(%)*
A Shares	1,831,607,532	94.15	1,588,800	1,830,018,732	94.15
Shares subject to lock-up conditions	445,285,809	22.89	0	445,285,809	22.91
Shares with no lock-up restrictions	1,386,321,723	71.26	1,588,800	1,384,732,923	71.24
Of which:					
Securities accounts designated for share repurchase	6,046,200	0.31	1,588,800	4,457,400	0.23
H Shares (assuming the H Share over-allotment option is not exercised)	113,783,200	5.85	0	113,783,200	5.85
Total Shares	1,945,390,732	100.00	1,588,800	1,943,801,932	100.00

Note: Changes to the A share capital are subject to the registration date processed by the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited and changes to the H Share capital are subject to the date on which the exercise of the H Share over-allotment option concludes.

Impact of the Cancellation of Certain Repurchased Shares on the Company

The Board considers that the cancellation of part of the Repurchased Shares is carried out in accordance with the provisions of relevant laws, regulations and normative documents and in light of the Company's actual circumstances. This measure is conducive to enhancing earnings per share and improving the return on investment for the Company's shareholders. It will not have a material impact on the Company's finances, operations or ability to meet its debt obligations, will not result in a change of control of the Company, nor will it alter the Company's status as a listed company. There is no situation that would prejudice the interests of shareholders, particularly those of small and medium-sized shareholders.

This resolution was considered and approved at the Board meeting on November 6, 2026, and is now proposed to the EGM for consideration and approval by way of a special resolution.

III. NOTICE OF THE EGM

The EGM will be held at Building No. 12, Yunhe Town, 99 East Taihu Road, Wuzhong District, Suzhou, Jiangsu Province, the PRC at 2:00 p.m. on Tuesday, December 1, 2026. The notice convening the EGM is set out on pages 6 to 7 of this circular. The above documents and the form of proxy for use at the EGM are published on the HKEXnews website of Hong Kong Exchanges and Clearing Limited (**www.hkexnews.hk**) and the website of the Company (**www.dsbj.com**).

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, no Shareholder has a material interest in, and would be required to abstain from voting in respect of, the resolutions to be proposed at the EGM.

H shareholders who intend to appoint a proxy to attend the EGM are required to complete and return the form of proxy to the Company's H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong in accordance with the instructions printed thereon as soon as possible and in any event, not less than 24 hours before the time appointed for holding the EGM (i.e., by 2:00 p.m. on Monday, November 30, 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

IV. CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining the Shareholders entitled to attend the EGM, the register of members of the Company will be closed from Thursday, November 26, 2026 to Tuesday, December 1, 2026 (both days inclusive), during which period no transfer of H Shares will be registered. The record date for determining the eligibility of holders of H Shares to attend and vote at the EGM will be Tuesday, December 1, 2026.

In order to be eligible to attend and vote at the EGM, holders of H Shares whose transfers have not been registered must lodge the transfer documents together with the relevant share certificates with the Company's H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, by no later than 4:30 p.m. on Wednesday, November 25, 2026.

V. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, the resolution set out in the notice of the EGM will be voted on by way of poll. The poll results will be announced by the Company after the EGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

VI. RECOMMENDATION

The Board is of the opinion that the resolution to be proposed at the EGM is in the best interests of the Company and its Shareholders. Accordingly, the Board recommends that the Shareholders vote in favor of the resolution to be proposed at the EGM.

VII. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
By order of the Board
Suzhou Dongshan Precision Manufacturing Co., Ltd.
Mr. Yuan Yonggang
Chairman of the Board and non-executive Director

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Suzhou Dongshan Precision Manufacturing Co., Ltd.
蘇州東山精密製造股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2384)

NOTICE OF THE THIRD EXTRAORDINARY GENERAL MEETING OF 2026

NOTICE IS HEREBY GIVEN that the third extraordinary general meeting of 2026 (the "**EGM**") of Suzhou Dongshan Precision Manufacturing Co., Ltd. (the "**Company**") will be held at Building No. 12, Yunhe Town, 99 East Taihu Road, Wuzhong District, Suzhou, Jiangsu Province, the PRC at 2:00 p.m. on Tuesday, December 1, 2026 to consider and, if thought fit, pass the following resolution. Unless the context otherwise requires, terms used in this notice shall have the same meanings as those defined in the circular of the Company dated November 12, 2026.

SPECIAL RESOLUTION

1. To consider and approve the resolution on the proposed cancellation of certain repurchased A Shares and the reduction of registered capital.

By order of the Board
Suzhou Dongshan Precision Manufacturing Co., Ltd.
Mr. Yuan Yonggang
Chairman of the Board and non-executive Director

Suzhou, the People's Republic of China, November 12, 2026

As at the date of this notice, the Board comprises: (i) Mr. Yuan Yongfeng, Mr. Shan Jianbin, Mr. Wang Xu, Ms. Mao Xiaoyan and Mr. Ma Liqiang as executive Directors; (ii) Mr. Yuan Yonggang and Mr. Zhao Xiutian as non-executive Directors; and (iii) Dr. Wang Leigang, Mr. Poon Wing Shing Anthony, Mr. Cai Weihua and Dr. Xu Weidong as independent non-executive Directors.

Notes:

1. The resolution to be proposed at the EGM will be voted on by way of poll.

2. For the purpose of determining the Shareholders entitled to attend the EGM, the register of members of the Company will be closed from Thursday, November 26, 2026 to Tuesday, December 1, 2026 (both days inclusive), during which period no transfer of H Shares will be registered. The record date for determining the eligibility of holders of H Shares to attend and vote at the EGM will be Tuesday, December 1, 2026. In order to be eligible to attend and vote at the EGM, holders of H Shares of the Company whose transfers have not been registered must lodge the transfer documents together with the relevant share certificates with the Company's H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, by no later than 4:30 p.m. on Wednesday, November 25, 2026.

3. Shareholders entitled to attend and vote at the EGM are entitled to appoint one or more proxies to attend and vote on their behalf. A proxy need not be a Shareholder. If more than one proxy is appointed, the number and class of Shares represented by each proxy should be specified at the time of appointment.

4. The form of proxy must be signed by the Shareholder or his/her attorney duly authorized in writing. If the Shareholder is a legal person, it must be affixed with the corporate seal or signed by its director or a duly authorized representative. If the form is signed by a representative of the Shareholder, the power of attorney or other authorization documents authorizing the representative to sign must be notarized.

5. To be valid, for holders of H Shares, the form of proxy and (if the form of proxy is signed by a person on behalf of the appointor under a power of attorney or other authority) the notarized power of attorney or other authority must be delivered to the Company's H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not less than 24 hours before the time appointed for holding the EGM (i.e., by 2:00 p.m. on Monday, November 30, 2026) or any adjournment thereof (as the case may be). After completing and returning the form of proxy, a Shareholder may still attend and vote in person at the EGM or any adjournment thereof if he/she so wishes.

6. Shareholders or their proxies attending the EGM must present their identification documents.

7. Shareholders or their proxies attending the EGM shall be responsible for their own transportation and accommodation expenses.

8. Unless otherwise specified, all times refer to Hong Kong local time.