

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : China Strategic (0235)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
MA WAI MAN CATHERINE	G	ORD	CHINA STRATEGIC HOLDINGS LTD	200,000		2.800	1
OEI HONG LEONG	G	ORD	CHINA STRATEGIC HOLDINGS LTD	12,000,000		2.800	1

STOCK NAME : Guangdong Inv (0270)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KWAN STEVEN	G	ORD	GUANGDONG INVESTMENT LTD	250,000	090695-090600	3.764	0

STOCK NAME : HSBC Holdings (0005)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
STRICKLAND JOHN ESTHOND	G	ORD (GBP)	HSBC HOLDINGS PLC	15,000	070398-070305	6.518	0

STOCK NAME : Int'l Pipe (0027)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LUI WAI YU PADDY	G	ORD	K. WAH INT'L HOLDINGS LTD	275,000	170496-160398	0.965	0
CHEUNG WAI BUN CHARLES	G	ORD	K. WAH INT'L HOLDINGS LTD	275,000	170496-160398	0.965	0
FLETCHER JOHN CYRIL	G	ORD	K. WAH INT'L HOLDINGS LTD	137,500	170496-160398	0.965	0
LUI CHE WOO	G	ORD	K. WAH INT'L HOLDINGS LTD	550,000	170496-160398	0.965	0
LUI YIU TUNG FRANCIS	G	ORD	K. WAH INT'L HOLDINGS LTD	350,000	170496-160398	0.965	0

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STOCK NAME : K. Wah Int'l (0173)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LUI CHE WOO	G	ORD	INTERNATIONAL PIPE LTD	1,000,000	170396-160398	0.459	0
LUI YIU TUNG FRANCIS	G	ORD	INTERNATIONAL PIPE LTD	500,000	170396-160398	0.459	0
LUI CHIU KAN PING	G	ORD	K. WAH INT'L HOLDINGS LTD	550,000	170496-160398	0.965	0
FLETCHER JOHN CYRIL	G	ORD	INTERNATIONAL PIPE LTD	200,000	170396-160398	0.459	0
CHEUNG WAI BUN CHARLES	G	ORD	INTERNATIONAL PIPE LTD	400,000	170396-160398	0.459	0
LUI WAI YU PADDY	G	ORD	INTERNATIONAL PIPE LTD	400,000	170396-160398	0.459	0

***** END OF REPORT *****

NOTE:

N1 20,376,480 shares in Vtech Holdings Ltd which are held by a discretionary trust were transferred from Bmax Holdings Ltd to Prestwood Pacific Ltd on 22/03/95 and subsequently to Dalton Pacific Ltd on 23/03/95. No change in beneficiaries of the trust has occurred.