

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 12/07/95 PAGE : 1

STOCK NAME : Guangdong Inv (0270)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HOU DEYOU	G	ORD	GUANGDONG INVESTMENT LTD	350,000	090695-080600	3.764	0
HOU BOJIAN	G	ORD	GUANGDONG INVESTMENT LTD	350,000	090695-080600	3.764	0
	G	ORD	GUANGNAN (HOLDINGS) LTD	1,000,000	171295-151298	0.883	0

STOCK NAME : Guangnan (Hold) (1203)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HOU BOJIAN	G	ORD	GUANGDONG INVESTMENT LTD	350,000	090695-080600	3.764	0
	G	ORD	GUANGNAN (HOLDINGS) LTD	1,000,000	171295-1511298	0.883	0

***** END OF REPORT *****

NOTES:

- N1 Revised Notice.
On 21 June 1995, CDL had placed (the "Placing") through Jardine Fleming Securities Limited, an aggregate of 149,500,000 shares ("Placement Shares") of HK\$1.00 each in the Company. On 22 June 1995, CDL agreed to subscribe (the "Subscription") for 306,000,000 shares ("Subscription Shares") in the Company to ensure that, upon the completion of the Placing and the Subscription, CDL will maintain its percentage interest in the issued share capital of the Company (being as at 21 June 1995, approximately 51.2%). The Placement Shares were sold on 23 June 1995 and the Subscription Shares were allotted on 30 June 1995. 10,161,187 were shares received in lieu of 1993 & 1994 dividend in the Company.
- N2 Revised Notice.
On 21 June 1995, CDL had placed (the "Placing") through Jardine Fleming Securities Limited, an aggregate of 149,500,000 shares ("Placement Shares") of HK\$1.00 each in the Company. On 22 June 1995, CDL agreed to subscribe (the "Subscription") for 306,000,000 shares ("Subscription Shares") in the Company to ensure that, upon the completion of the Placing and the Subscription, CDL will maintain its percentage interest in the issued share capital of the Company (being as at 21 June 1995, approximately 51.2%). The Placement Shares were sold on 23 June 1995 and the Subscription Shares were allotted on 30 June 1995. Disposals of a total of 10,455,430 shares were made from 23/05/95 to 31/05/95.
- N3 Bonus Issue
- N4 Revised
- N5 Disposals were made from 06/07/95 to 07/07/95 at prices ranging from HK\$0.145 to HK\$0.156/unit.
- N6 Increase in interests due to the purchase of call options on the relevant transaction date. Expiry date being 2.7 months from the relevant transaction date.
- N7 Strick Price/unit = HK\$35.28
Consideration/unit = HK\$4.60
- N8 Strick Price/unit = HK\$35.385
Consideration/unit = HK\$4.75
- N9 Acquisitions were made from 29/03/95 to 04/04/95 at prices ranging from HK\$1.80 to HK\$1.82/unit.