

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Alco Holdings (0328)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG KAI CHING KIMEN	G	OPT	ALCO HOLDINGS LTD	9,000,000		1.720	1

STOCK NAME : Wing Fai Int'l (1191)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
MAK TACK NAM	G	ORD	WING FAI INT'L LTD	5,000,000	300995-300904	0.720	1
TSE YUET FU VICTOR	G	ORD	WING FAI INT'L LTD	1,000,000	300995-300904	0.720	1
KWONG TAK CHEONG	G	ORD	WING FAI INT'L LTD	1,000,000	300995-300904	0.720	1
CHAN YIU WING NELSON	G	ORD	WING FAI INT'L LTD	5,000,000	300995-300904	0.720	1
NG KWAI KWAN THOMAS	G	ORD	WING FAI INT'L LTD	1,000,000	300995-300904	0.720	1
LI KI CHAU	G	ORD	WING FAI INT'L LTD	5,000,000	300995-300904	0.720	1
WONG CHI TAT	G	ORD	WING FAI INT'L LTD	5,000,000	300995-300904	0.720	1

***** END OF REPORT *****

NOTES:

- N1** Please refer to the circular of 29 August 1995 issued by RJP Electronics Ltd and Applied Int'l Holdings Ltd.
- N2** Increase in interests as a result of the inclusion of interests held by Lui Chiu Kam Ping, Lui Che Moo's spouse, subsequent to her resignation as a director of K. Wah International Holdings Ltd.