

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

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STOCK NAME : Amoy Properties

(0101)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration		
CHAN CHICHUNG RONNIE	ORD	AMOY PROPERTIES LTD	23/11/95	1,493,704,642	1,512,372,842	D	7.250	N1	N2
	'A' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	441,195,188	444,710,228	D	2.638	N1	N3
	'B' SH	GRAND HOTEL HOLDINGS LTD	21/11/95	395,522,800	400,199,600		0.000	N1	
	ORD	HANG LUNG DEVELOPMENT CO LTD	21/11/95	471,917,580	568,717,580		0.000	N1	
	WAR	HANG LUNG DEVELOPMENT CO LTD	21/11/95	42,602,657	52,282,657		0.000	N1	
CHEN TSENG TAO THOMAS	ORD	AMOY PROPERTIES LTD	23/11/95	1,540,482,773	1,541,075,773	D	7.250	N2	
	'A' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	450,506,061	450,406,061	A	2.638	N3	
	'B' SH	GRAND HOTEL HOLDINGS LTD	/ /	407,568,335	407,568,335		0.000		
	ORD	HANG LUNG DEVELOPMENT CO LTD	/ /	694,393,605	694,393,605		0.000		
	WAR	HANG LUNG DEVELOPMENT CO LTD	/ /	64,846,259	64,846,259		0.000		
YIN SHANG SHING	ORD	AMOY PROPERTIES LTD	23/11/95	20,000	263,399	D	7.150		
	ORD	HANG LUNG DEVELOPMENT CO LTD	/ /	1,727,025	1,727,025		0.000		
	WAR	HANG LUNG DEVELOPMENT CO LTD	/ /	172,702	172,702		0.000		
	'A' SH	GRAND HOTEL HOLDINGS LTD	/ /	58,000	58,000		0.000		
	'B' SH	GRAND HOTEL HOLDINGS LTD	/ /	100,000	100,000		0.000		

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STOCK NAME : Asia Standard Int'l (0129)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
FUNG SIU TO CLEMENT	ORD	ASIA STANDARD INTERNATIONAL GR- OUP LTD	/ /	0	0		0.000
	ORD	CENTOP INVESTMENT LTD	03/07/95	20	0	A	1.000
POON JING	ORD	ASIA STANDARD INTERNATIONAL GR- OUP LTD	/ /	956,329,189	956,329,189		0.000
	ORD	CENTOP INVESTMENT LTD	03/07/95	20	0	A	1.000

STOCK NAME : Companion Build (0432)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LI SAU LIN	ORD	COMPANION BUILDING MATERIAL (H- OLDINGS) LIMITED	30/10/95	307,680	256,400		0.000

N4

STOCK NAME : Dharmala Hold (0385)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHU KWOK KIT FRANK	ORD	DHARMALA HOLDINGS LTD	24/11/95	3,862,000	4,112,000	D	1.000
	WAR	DHARMALA HOLDINGS LTD	/ /	162,400	162,400		0.000
	'B' SH	DHARMALA PHILIPPINES INC	/ /	180,000	180,000		0.000
	REGISTERED SH	KAIKOURA INVESTMENTS LTD	/ /	200	200		0.000
	ORD	ACCESS CONTROL SYSTEMS LTD	/ /	90,000	90,000		0.000

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STOCK NAME : Gold Peak (0040)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KU YUK HING RICHARD	ORD	GOLD PEAK INDUSTRIES (HOLDINGS-) LTD	/ /	581,424	581,424		0.000
	ORD	GP BATTERIES INT'L LTD	/ /	30,000	30,000		0.000
	ORD (US\$)	GPE INDUSTRIES LTD	29/11/95	100,000	0	A	0.450
LEUNG PAK CHUEN	ORD	GOLD PEAK INDUSTRIES (HOLDINGS-) LTD	/ /	894,065	894,065		0.000
	ORD (US\$)	GP INDUSTRIES LTD	29/11/95	180,000	0	A	0.450
CHAU KWOK WAI	ORD	GOLD PEAK INDUSTRIES (HOLDINGS-) LTD	/ /	100,000	100,000		0.000
	ORD	GLIPSAL INDUSTRIES (HOLDINGS) - LTD	/ /	132,000	132,000		0.000
	ORD (US\$)	GPE INDUSTRIES LTD	29/11/95	100,000	0	A	0.450
	WAR	CLIPSAL INDUSTRIES (HOLDINGS) - LTD	/ /	26,800	26,800		0.000
CHUANG SIU LEUNG ANDREW	ORD	GOLD PEAK INDUSTRIES (HOLDINGS-) LTD	/ /	0	0		0.000
	ORD	CLIPSAL INDUSTRIES (HOLDINGS) - LTD	/ /	20,000	20,000		0.000
	WAR	CLIPSAL INDUSTRIES (HOLDINGS) - LTD	/ /	7,000	14,000		0.000
	ORD (US\$)	GPE INDUSTRIES LTD	29/11/95	180,000	0	A	0.450

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STOCK NAME : Golden Island (0674)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
WONG TAK NGAI JAMSON	ORD	GOLDEN ISLAND (HOLDINGS) LTD	20/10/95	38,912,223	37,694,696	A	0.000	N5

STOCK NAME : Grand Hotel 'A' (0195)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
CHAN CHICHUNG RONNIE	'A' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	441,195,188	444,710,228	D	2.638	N1 N3
	'B' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	395,522,800	400,199,600		0.000	N1
	ORD	FANG LUNG DEVELOPMENT CO LTD	22/11/95	471,917,580	568,717,580		0.000	N1
	WAR	FANG LUNG DEVELOPMENT CO LTD	22/11/95	42,602,657	52,282,657		0.000	N1
	ORD	AMOY PROPERTIES LTD	23/11/95	1,493,704,642	1,512,372,842	D	7.250	N1 N2
CHEN TSENG TAO THOMAS	'A' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	450,506,061	450,406,061	A	2.638	N3
	'B' SH	GRAND HOTEL HOLDINGS LTD	/ /	407,568,335	407,568,335		0.000	
	ORD	HANG LUNG DEVELOPMENT CO LTD	/ /	694,393,605	694,393,605		0.000	
	WAR	HANG LUNG DEVELOPMENT CO LTD	/ /	64,846,259	64,846,259		0.000	
	ORD	AMOY PROPERTIES LTD	23/11/95	1,540,482,773	1,541,075,773	D	7.250	N2
YIN SHANG SHING	'A' SH	GRAND HOTEL HOLDINGS LTD	/ /	58,000	58,000		0.000	
	'B' SH	GRAND HOTEL HOLDINGS LTD	/ /	100,000	100,000		0.000	
	ORD	HANG LUNG DEV CO LTD	/ /	1,727,025	1,727,025		0.000	
	WAR	HANG LUNG DEV CO LTD	/ /	172,702	172,702		0.000	

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STOCK NAME : Grand Hotel 'A' (0195)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YIN SHANG SHING	ORD	AMOY PROPERTIES LTD	23/11/95	20,000	263,399	D	7.150

STOCK NAME : Grand Hotel 'B' (0196)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration		
CHAN CHICHUNG RONNIE	'B' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	395,522,800	400,199,600		0.000		N1
	'A' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	441,195,188	444,710,228	D	2.638	N1	N3
	ORD	HANG LUNG DEVELOPMENT CO LTD	22/11/95	471,917,580	568,717,580		0.000		N1
	WAR	HANG LUNG DEVELOPMENT CO LTD	22/11/95	42,602,657	52,282,657		0.000		N1
	ORD	AMOY PROPERTIES LTD	23/11/95	1,493,704,642	1,512,372,842	D	7.250	N1	N2
CHEN TSENG TAO THOMAS	'B' SH	GRAND HOTEL HOLDINGS LTD	/ /	407,568,335	407,568,335		0.000		
	'A' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	450,506,061	450,406,061	A	2.638		N3
	ORD	HANG LUNG DEVELOPMENT CO LTD	/ /	694,393,605	694,393,605		0.000		
	WAR	HANG LUNG DEVELOPMENT CO LTD	/ /	64,846,259	64,846,259		0.000		
	ORD	AMOY PROPERTIES LTD	23/11/95	1,540,482,773	1,541,075,773	D	7.250		N2
YIN SHANG SHING	'B' SH	GRAND HOTEL HOLDINGS LTD	/ /	100,000	100,000		0.000		
	'A' SH	GRAND HOTEL HOLDINGS LTD	/ /	58,000	58,000		0.000		
	ORD	HANG LUNG DEVELOPMENT CO LTD	/ /	1,727,025	1,727,025		0.000		
	WAR	HANG LUNG DEVELOPMENT CO LTD	/ /	172,702	172,702		0.000		

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STOCK NAME : Grand Hotel 'B' (0196)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YIN SHANG SHING	ORD	AMOY PROPERTIES LTD	23/11/95	20,000	263,399	D	7.150

STOCK NAME : Grande Holdings (0186)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAM CHUCK FAI	ORD	THE GRANDE HOLDINGS LTD	/ /	103,384	103,384		0.000
	OPT	THE GRANDE HOLDINGS LTD	/ /	1,000,000	1,000,000		0.000
	ORD	LAFE INT'L HOLDINGS LTD	28/11/95	0	1,000,000	D	3.800
YUEN KIN SAMUEL	ORD	THE GRANDE HOLDINGS LTD	/ /	210,000	210,000		0.000
	ORD	LAFE INT'L HOLDINGS LTD	28/11/95	0	100,000	D	0.000
	OPT	THE GRANDE HOLDINGS LTD	/ /	500,000	500,000		0.000
HO YUEN KING YVONNE	ORD	THE GRANDE HOLDINGS LTD	/ /	500,000	500,000		0.000
	OPT	THE GRANDE HOLDINGS LTD	/ /	800,000	800,000		0.000
	ORD	LAFE INT'L HOLDINGS LTD	28/11/95	0	100,000	D	3.800

STOCK NAME : Guangdong Inv (0270)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HOU DEYOU	ORD	GUANGDONG INVESTMENT LTD	29/11/95	200,000	300,000	D	4.425

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STOCK NAME : Hang Lung Dev (0010)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
CHEN TSENG TAO THOMAS	ORD	HANG LUNG DEVELOPMENT CO LTD	/ /	694,393,605	694,393,605		0.000	
	WAR	HANG LUNG DEVELOPMENT CO LTD	/ /	64,846,259	64,846,259		0.000	
	ORD	AMOY PROPERTIES LTD	23/11/95	1,540,482,773	1,541,075,773	D	7.250	N2
	'A' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	450,506,061	450,406,061	A	2.638	N3
	'B' SH	GRAND HOTEL HOLDINGS LTD	/ /	407,568,335	407,568,335		0.000	
YIN SHANG SHING	ORD	HANG LUNG DEVELOPMENT CO LTD	/ /	1,727,025	1,727,025		0.000	
	WAR	HANG LUNG DEVELOPMENT CO LTD	/ /	172,702	172,702		0.000	
	ORD	AMOY PROPERTIES LTD	23/11/95	20,000	263,399	D	7.150	
	'A' SH	GRAND HOTEL HOLDINGS LTD	/ /	58,000	58,000		0.000	
	'B' SH	GRAND HOTEL HOLDINGS LTD	/ /	100,000	100,000		0.000	
CHAN CHICHUNG RONNIE	ORD	HANG LUNG DEVELOPMENT CO LTD	22/11/95	471,917,580	568,717,580		0.000	N1
	WAR	HANG LUNG DEVELOPMENT CO LTD	22/11/95	42,602,657	52,282,657		0.000	N1
	ORD	AMOY PROPERTIES LTD	23/11/95	1,493,704,642	1,512,372,842	D	7.250	N1 N2
	'A' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	461,195,188	444,710,228	D	2.638	N1 N3
	'B' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	395,522,800	400,199,600		0.000	N1
CHAN LOK CHUNG GERALD	ORD	HANG LUNG DEVELOPMENT CO LTD	22/11/95	471,917,580	568,717,580		0.000	N1
	WAR	HANG LUNG DEVELOPMENT CO LTD	22/11/95	42,602,657	52,282,657		0.000	N1

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STOCK NAME : Hang Lung Dev (0010)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration		
CHAN LOK CHUNG GERALD	ORD	AMOI PROPERTIES LTD	23/11/95	1,493,704,642	1,512,372,842	D	7.250	N1	N2
	'A' SH	GRAND HOTEL HOLDINGS LTD	22/11/95	441,195,188	444,710,228	D	2.638	N1	N3
	'B' SH	GRAND HOTEL HOLDINGS LTD	/ /	395,522,800	400,199,600		0.000	N1	

STOCK NAME : Hwa Kay Thai H (0155)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG CHONG SHAN	ORD	HWA KAY THAI HOLDINGS LTD	27/11/95	106,948,329	104,704,329	A	0.925
	ORD	TANAYONG PUBLIC CO LTD	/ /	22,236,108	22,236,108		0.000

STOCK NAME : JIMH (Zung Fu) (0100)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HOUSTON SAMUEL GEORGE	ORD	JARDINE INTERNATIONAL MOTOR HOLDINGS LTD	/ /	0	0		0.000
	OPT	JARDINE MATHESON HOLDINGS LTD	/ /	45,000	0		0.000

STOCK NAME : Kai Ming (0181)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KWAN KWOK ON	ORD	KAI MING INVESTMENT CO LTD	06/03/95	26,999,665	1,000	A	0.000
	ORD	CHI KWOK CO LTD	06/03/95	2,500	0	A	0.000
	ORD	EALING COURT LTD	06/03/95	2,000,000	0	A	0.000

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STOCK NAME : Kai Ming (0181)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KWAN KWOK ON	ORD	SHERRIN PROPERTY INVESTMENT LTD	06/03/95	1	0	A	0.000
	ORD	MING SUN CONTRACTORS LTD	06/03/95	7,949	0	A	0.000
	ORD	AUSTIN LAND INVESTMENT LTD	06/03/95	30,239	0	A	0.000

STOCK NAME : Kingmaker (1170)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHENG MING HSIUNG MICKEY	ORD	KINGMAKER FOOTWEAR HOLDINGS LTD	21/11/95	249,696,691	311,040,000	D	1.610
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	29/11/95	31,939,339	34,939,339	D	0.490
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	27/11/95	34,939,339	39,939,339	D	0.520
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	21/11/95	39,939,339	52,208,000	D	0.600
HUANG HSIU DUAN HELEN	ORD	KINGMAKER FOOTWEAR HOLDINGS LTD	21/11/95	249,696,691	311,040,000	D	1.610
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	29/11/95	31,939,339	34,939,339	D	0.490
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	27/11/95	34,939,339	39,939,339	D	0.520
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	21/11/95	39,939,339	52,208,000	D	0.600

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STOCK NAME : Kingmaker (1170)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
CHEN CHENG HSIUNG	ORD	KINGMAKER FOOTWEAR HOLDINGS LTD	21/11/95	249,696,691	311,040,000	D	1.610	N6
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	29/11/95	31,939,339	34,939,339	D	0.490	
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	27/11/95	34,939,339	39,939,339	D	0.520	
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	21/11/95	39,939,339	52,208,000	D	0.600	
LEE KUNG	ORD	KINGMAKER FOOTWEAR HOLDINGS LTD	21/11/95	249,696,691	311,040,600	D	1.610	
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	29/11/95	31,939,339	34,939,339	D	0.490	
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	27/11/95	34,939,339	39,939,339	D	0.520	
	WAR	KINGMAKER FOOTWEAR HOLDINGS LTD	21/11/95	39,939,339	52,208,000	D	0.600	

STOCK NAME : Lafe Int'l (0264)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
LAM CHUCK FAI	ORD	LAFE INTERNATIONAL HOLDINGS LIMITED	28/11/95	0	1,000,000	D	3.800	
YUEN KIN SAMUEL	ORD	LAFE INTERNATIONAL HOLDINGS LIMITED	28/11/95	0	100,000	D	3.800	

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STOCK NAME : Lafe Int'l (0264)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HO YUEN KING YVONNE	ORD	LAFE INTERNATIONAL HOLDINGS LI-MITED	28/11/95	0	100,000	D	3.800
HO WING ON CHRISTOPHER	ORD	LAFE INTERNATIONAL HOLDINGS LI-MITED	28/11/95	123,782,367	120,776,637	A	3.800
	WAR	LAFE INTERNATIONAL HOLDINGS LI-MITED	28/11/95	22,985,864	22,796,604	A	0.230
CHEUNG KING KWOK	ORD	LAFE INTERNATIONAL HOLDINGS LI-MITED	28/11/95	0	100,000	D	3.800

STOCK NAME : OPL Int'l (0243)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LI TUNG LOK	ORD	OPL INTERNATIONAL HOLDINGS LTD	29/11/95	185,601,159	184,651,159	A	7.300
	ORD	PEAK PLASTIC & METAL PRODUCTS - (INT'L) LTD	/ /	20,000,000	20,000,000		0.000
	ORD	SOLAR FORWARD CO LTD	/ /	10,000	10,000		0.000
	WAR	OPL INTERNATIONAL HOLDINGS LTD	/ /	26,585,142	26,585,142		0.000
LI TUNG LOK	ORD	OPL INTERNATIONAL HOLDINGS TLD	30/11/95	186,601,159	185,601,159	A	7.275
	WAR	OPL INTERNATIONAL HOLDINGS LTD	/ /	26,585,142	26,585,142		0.000
	ORD	PEAK PLASTIC & METAL PRODUCTS - (INT'L) LTD	/ /	20,000,000	20,000,000		0.000
	ORD	SOLAR FORWARD CO LTD	/ /	10,000	10,000		0.000

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STOCK NAME : Righteous (Holdings) Ltd. (0622)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YEUNG CHIU SING RICKY	ORD	RIGHTEOUS (HOLDINGS) LTD	/ /	0	0		0.000
YEUNG CINDY	ORD	RIGHTEOURS (HOLDINGS) LTD	/ /	0	0		0.000
YEUNG HO CHUN TERESA	ORD	RIGHTEOUS (HOLDINGS) LTD	/ /	0	0		0.000

STOCK NAME : Shui Hing (0241)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KOO SHING CHEONG DANIEL	ORD	THE SHUI HING CO LTD	27/11/95	41,259,306	41,253,306	A	6.578

STOCK NAME : Shun Tak Hold (0242)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TSE ANDREW EDWARD	ORD	SHUN TAK HOLDINGS LTD	29/11/95	3,500,000	3,700,000	D	5.300
TSE ANDREW EDWARD	ORD	SHUN TAK HOLDINGS LTD	29/11/95	3,200,000	3,500,000	D	5.325

STOCK NAME : Singamas Cont (0716)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TEO WOON TIONG	ORD	SINGAMAS CONTAINER HOLDINGS LT- D	29/11/95	158,228,018	157,568,018	A	1.076
	ORD	SINGAMAS CONTAINER HOLDINGS LT- D	28/11/95	157,656,018	157,468,018	A	1.073
	WAR	SINGAMAS CONTAINER HOLDINGS LT- D	/ /	31,034,803	31,034,803		0.000

***** END OF REPORT *****

NOTES:

- N1 Some of the shares and warrants were distributed to one of its beneficiaries on 22 November, 1995.
- N2 593,000 shares were disposed from 23/11/95 to 28/11/95 at prices ranging from \$7.20 to \$7.30 per share.
- N3 100,000 shares were acquired at prices ranging from \$2.625 to \$2.65 per share.
- N4 Bonus Issue
- N5 Scrip Dividend
- N6 The transfer was caused by the restructure of King Strike Limited (the "Company"), the holding company of Kingmaker Footwear Holdings Limited ("Kingmaker"), which Mr. Chen Ming Hsiung, Mickey (the "Director") is one of the shareholders. The transaction date of the transfer was 21 November 1995, however, the stamping procedure only completed on 28 November 1995. Before the transfer, the Company owned 72% of Kingmaker's issued shares and the Director owned 45.96% of Company's issued shares. After the transfer, the Company owns 57.80% of Kingmaker's issued shares and the Director owns 57.25% of the Company's issued shares. That means the transfer leave the beneficial interest of the Director against Kingmaker unchanged.
- N7 Share option for 15,738,000 shares at subscription price of HK\$0.145 each granted on 23 August 1995 has been waived and cancelled on 22 November 1995.