

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

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STOCK NAME : Chaifa Holdings (0139)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN CHUN TUNG JOHN	ORD	CHAIFA HOLDINGS LTD	22/12/95	90,117,000	89,499,000	A	1.965 N2
	ORD	CHAIFA HOLDINGS LTD	21/12/95	89,499,000	88,785,000	A	1.960 N5
	WAR	CHAIFA HOLDINGS LTD	/ /	18,100,000	18,100,000		0.000

STOCK NAME : Chinese Est H (0127)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU LUEN HUNG JOSEPH	ORD	CHINESE ESTATES HOLDINGS LTD	22/12/95	947,612,510	946,968,510	A	4.938 N4
	WAR	CHINESE ESTATES HOLDINGS LTD	22/12/95	22,024,000	20,456,000	A	1.075 N5

STOCK NAME : Chinney Investments (0216)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
FUNG MAN HEI HERMAN	ORD	CHINNEY INVESTMENTS LTD	21/12/95	8,580,000	7,752,000	A	1.320
	ORD	CHINNEY INVESTMENTS LTD	20/12/95	7,752,000	7,472,000	A	1.310
	ORD	CHINNEY INVESTMENT LTD	19/12/95	7,472,000	6,972,000	A	1.270
	ORD	CHINNEY INVESTMENTS LTD	18/12/95	6,972,000	6,732,000	A	1.290
	ORD	HON KWOK LAND INVESTMENT CO LT-D	/ /	11,712	11,712		0.000
FUNG MAN HEI HERMAN	ORD	CHINNEY INVESTMENTS LTD	22/12/95	8,928,000	8,580,000	A	1.320
	ORD	HON KWOK LAND INVESTMENT CO LT-D	/ /	11,712	11,712		0.000

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STOCK NAME : Easyknit Int'l (1218)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KOON WING YEE	ORD	EASYKNIT INTERNATIONAL HOLDINGS LTD	20/12/95	196,975,000	196,475,000	A	3.275
	ORD	EASYKNIT INTERNATIONAL HOLDINGS LTD	20/12/95	196,475,000	195,975,000	A	3.250

STOCK NAME : Gold-Face Hold (0396)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TAI SEOW YOKE PENG	ORD	GOLD-FACE HOLDINGS LTD	22/12/95	197,949,530	197,849,530	A	1.530
	ORD	GOLD-FACE HOLDINGS LTD	21/12/95	197,849,530	197,749,530	A	1.510
	ORD	GOLD-FACE HOLDINGS LTD	20/12/95	197,749,530	196,829,530	A	1.500
	WAR	GOLD-FACE HOLDINGS LTD	22/12/95	0	1,800,000	D	0.022
TAI CHI WAH	ORD	GOLD-FACE HOLDINGS LTD	20/12/95	291,293,530	291,213,530	A	1.510
	ORD	GOLD-FACE HOLDINGS LTD	20/12/95	291,213,530	291,113,530	A	1.520
	96 WAR	GOLD-FACE HOLDINGS LTD	20/12/95	0	4,746,000	D	0.025 N6

STOCK NAME : Henderson Investment (0097)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WOO PO SHING	ORD	HENDERSON INVESTMENT LTD	20/12/95	9,458,666	9,658,666	D	6.350
	ORD	HENDERSON LAND DEVELOPMENT CO - LTD	21/12/95	2,624,100	2,644,100	D	46.600

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STOCK NAME : Henderson Investment (0097)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WOO PO SHING	ORD	HENDERSON LAND DEVELOPMENT CO - LTD	21/12/95	2,644,100	2,654,100	D	46.800
	96 WAR	HENDERSON INVESTMENT LTD	/ /	276,866	276,866		0.000
	ORD	DRINK WATER INVESTMENT LTD	/ /	3,250	3,250		0.000

STOCK NAME : Henderson Land (0012)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WOO PO SHING	ORD	HENDERSON LAND DEVELOPMENT CO - LTD	21/12/95	2,624,100	2,644,100	D	46.600
	ORD	HENDERSON LAND DEVELOPMENT CO - LTD	21/12/95	2,644,100	2,654,100	D	46.800
	ORD	HENDERSON INVESTMENT LTD	20/12/95	9,458,666	9,658,666	D	6.350
	96 WAR	HENDERSON INVESTMENT LTD	/ /	276,866	276,866		0.000
	ORD	DRINK WATER INVESTMENT LTD	/ /	3,250	3,250		0.000

STOCK NAME : Hon Kwok Land (0160)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
FUNG MAH HEI HERMAN	ORD	HON KWOK LAND INVESTMENT CO LTD	/ /	11,712	11,712		0.000
	ORD	CHINNEY INVESTMENTS LTD	21/12/95	8,580,000	7,752,000	A	1.320
	ORD	CHINNEY INVESTMENTS LTD	20/12/95	7,752,000	7,472,000	A	1.310

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STOCK NAME : Hon Kwok Land (0160)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
FUNG MAN HEI HERMAN	ORD	CHINNEY INVESTMENTS LTD	19/12/95	7,472,000	6,972,000	A	1.270
	ORD	CHINNEY INVESTMENTS LTD	18/12/95	6,972,000	6,732,000	A	1.290
FUNG MAN HEI HERMAN	ORD	HON KWOK LAND INVESTMENT CO LTD	/ /	11,712	11,712		0.000
	ORD	CHINNEY INVESTMENTS LTD	22/12/95	8,928,000	8,580,000	A	1.320

STOCK NAME : Hysan Dev (0014)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HU FA KUANG	ORD	HYSAN DEVELOPMENT CO LTD	22/12/95	6,585,678	6,580,678	A	8.000 N7

STOCK NAME : JF Indonesia Fund Inc (0538)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
SMITH NICHOLAS MICHAEL NORMAN	ORD (US\$)	JF INDONESIA FUND INC	30/11/95	45,000	37,500		1.130 N7

STOCK NAME : Lee Hing (0068)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TAN CHOON KEAT TOHY	ORD	LEE HING DEVELOPMENT LTD	22/12/95	137,456,186	137,106,186	A	2.963 N8
TAN KIM YEOW	ORD	LEE HING DEVELOPMENT LTD	22/12/95	137,756,186	137,406,186	A	2.963 N8
TAN BOON SENG	ORD	LEE HING DEVELOPMENT LTD	22/12/95	141,764,186	141,414,186	A	2.963 N8

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STOCK NAME : Pearl Oriental (0988)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG YUX KWAN	ORD	PEARL ORIENTAL HOLDINGS LTD	19/12/95	982,748,804	982,738,804	A	4.200
	ORD	PEARL ORIENTAL HOLDINGS LTD	18/12/95	982,738,804	981,738,804	A	4.225

STOCK NAME : Perfectech int'l (0765)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
POOH SIU CHUNG	ORD	PERFECTECH INTERNATIONAL HOLDINGS LTD	19/12/95	62,503,200	62,453,200	A	0.670
	ORD	PERFECTECH INTERNATIONAL HOLDINGS LTD	18/12/95	62,453,200	62,403,200	A	0.685
	WAR	PERFECTECH INTERNATIONAL HOLDINGS LTD	/ /	11,779,840	11,779,840		0.000
	NON-VOTING DEFERRED - SH	PERFECTECH INTERNATIONAL LTD	/ /	200	200		0.000
	NON-VOTING DEFERRED - SH	SUNFLOWER GARLAND MANUFACTORY LTD	/ /	81,600	81,600		0.000

STOCK NAME : Prod-Art Tech (0205)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HO LAI MAN BETTY	ORD	PROD-ART TECHNOLOGY (HOLDINGS)-LTD	/ /	6,772,000	6,772,000		0.000
	WAR	PROD-ART TECHNOLOGY (HOLDINGS)-LTD	21/12/95	0	1,354,400	D	0.023

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STOCK NAME : Prod-Art Tech (0205)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HO LAI MAN BETTY	OPT	PROD-ART TECHNOLOGY (HOLDINGS)- LTD	/ /	4,076,000	4,076,000		0.000

STOCK NAME : S.A.S. Dragon (1184)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YIM YUK LUN STANLEY	ORD	S.A.S. DRAGON HOLDINGS LTD	22/12/95	125,606,000	124,788,000	A	1.680
	WAR	S.A.S. DRAGON HOLDINGS LTD	/ /	24,957,000	24,957,600		0.000
	NON-VOTING DEFERRED - SH	S.A.S. INVESTMENT CO LTD	/ /	693,333	693,333		0.000

STOCK NAME : Wai Kee Hold (0610)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
ZEN WEI PAO WILLIAM	ORD	WAI KEE HOLDINGS LTD	21/12/95	127,377,600	126,579,600	A	0.966
	WAR	WAI KEE HOLDINGS LTD	/ /	24,190,320	24,190,320		0.000

STOCK NAME : YGM Trading (0375)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN WING TO	ORD	YGM TRADING LTD	22/12/95	67,642,388	67,638,388	A	4.900
CHAN WING SUN SAMUEL	ORD	YGM TRADING LTD	22/12/95	65,222,724	65,218,724	A	4.900
CHAN WING FUJ PETER	ORD	YGM TRADING LTD	22/12/95	65,196,720	65,192,720	A	4.900
CHAN WING KEE	ORD	YGM TRADING LTD	22/12/95	68,583,575	68,579,576	A	4.900

***** END OF REPORT *****

NOTE:

- N1 Shares were transferred to UniBank A/S Hong Kong Branch.
- N2 Consideration per unit: \$1.94 to \$1.99
- N3 Consideration per unit: \$1.90 to \$2.00
- N4 Consideration per unit: \$4.875 to \$5.00
- N5 Consideration per unit: \$1.02 to \$1.12
- N6 Disposals were made from 20/12/95 to 22/12/95 at prices ranging from \$0.20 to \$0.30 per unit.
- N7 Exercise of warrants
- N8 Acquisitions were made from 18/12/95 to 22/12/95 at prices ranging from \$2.95 to \$2.975 per share.