

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Chaifa Holdings (0139)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN CHUN TUNG JOHN	G	OPT	CHAIFA HOLDINGS LTD	5,100,000	070895-220204	1.790	1

STOCK NAME : Top Glory Int'l (0268)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
ZHOU MINGCHEN	G	ORD	TOP GLORY INTERNATIONAL HOLDING GS LTD	5,000,000	161095-151098	1.000	1
ZHOU BIQUAN	G	ORD	TOP GLORY INTERNATIONAL HOLDING GS LTD	5,000,000	161095-151098	1.000	1

***** END OF REPORT *****

NOTES:

- N1 Inter-Group transfer and restructure.
- N2 Exercise of warrants
- N3 Revised
- N4 Please refer to the company's circular dated 11/12/95.
- N5 Consideration per unit: \$1.96 - \$2.025
- N6 Consideration per unit: \$1.96 - \$2.00
- N7 Consideration per unit: \$1.92 - \$1.99
- N8 Expiry of warrants
- N9 2,673,787 and 11,490,565 units of warrants were exercised and expired respectively on 29/12/95.
- N10 Date of Transaction: 27/12/95 - 29/12/95
- N11 Bonus Issue