

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

PRINTED : 23/02/96 PAGE : 1

STOCK NAME : Artfield Group (1229)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KWAN WAI HUNG	ORD	AFTFIELD GROUP LTD	13/02/96	19,828,370	20,704,370	D	1.710

STOCK NAME : Asia Financial Holdings (0662)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN YAU HING ROBIN	ORD	ASIA FINANCIAL HOLDINGS LTD	15/02/96	194,202,603	194,146,603	A	3.175

STOCK NAME : Burlingame Int'l (0202)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TANG SUNG KWONG	ORD	BURLINGAME INTERNATIONAL CO LTD	12/02/96	159,924,782	157,989,782	A	1.410
	EQUITY INTEREST (%)	NORTH SALINAS PARTNERS L.P.	/ /	5.3	5.3		0.000
	EQUITY INTEREST (%)	HARDEN MCKINNON PARTNERS L.P.	/ /	5.3	5.3		0.000

N5

STOCK NAME : COA Int'l (0508)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHOW YEI CHING	ORD	CHEVALIER (OA) INTERNATIONAL LTD	/ /	352,372,000	352,372,000		0.000
	ORD	CHEVALIER INTERNATIONAL HOLDINGS LTD	16/02/96	319,840,578	319,240,578	A	1.195
	ORD	CHEVALIER INTERNATIONAL HOLDINGS LTD	13/02/96	319,240,578	318,848,578	A	1.185
	ORD	CHEVALIER DEVELOPMENT INTERNATIONAL LTD	/ /	306,106,319	306,106,319		0.000

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

PRINTED : 23/02/96 PAGE : 2

STOCK NAME : COA Int'l (0508)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
CHOW YEI CHING	ORD	CHEVALIER SINGAPORE HOLDINGS LTD	/ /	80,000,000	80,000,000	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDINGS LTD	/ /	160,049,724	160,049,724	0.000
	97 WAR	CHEVALIER INTERNATIONAL HOLDINGS LTD	/ /	60,328,922	60,328,922	0.000

STOCK NAME : Chevalier Dev (0064)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
CHOW YEI CHING	ORD	CHEVALIER DEVELOPMENT INTERNATIONAL LTD	/ /	306,106,319	306,106,319	0.000
	ORD	CHEVALIER INTERNATIONAL HOLDINGS LTD	16/02/96	319,840,578	319,240,578	A 1.195
	ORD	CHEVALIER INTERNATIONAL HOLDINGS LTD	13/02/96	319,240,578	318,848,578	A 1.185
	ORD	CHEVALIER (OA) INTERNATIONAL LTD	/ /	352,372,000	352,372,000	0.000
	ORD	CHEVALIER SINGAPORE HOLDINGS LTD	/ /	80,000,000	80,000,000	0.000
	ORD	CHEVALIER CONSTRUCTION HOLDINGS LTD	/ /	160,049,724	160,049,724	0.000
	97 WAR	CHEVALIER INTERNATIONAL HOLDINGS LTD	/ /	60,328,922	60,328,922	0.000

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

PRINTED : 23/02/96 PAGE : 3

STOCK NAME : Chevalier Int'l (0025)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHOW YEI CHING	ORD	CHEVALIER INTERNATIONAL HOLDINGS LTD	16/02/96	319,840,578	319,240,578	A	1.195
	ORD	CHEVALIER INTERNATIONAL HOLDINGS LTD	13/02/96	319,240,578	318,848,578	A	1.185
	ORD	CHEVALIER DEVELOPMENT INTERNATIONAL LTD	/ /	306,106,319	306,106,319		0.000
	ORD	CHEVALIER (OA) INTERNATIONAL LTD	/ /	352,372,000	352,372,000		0.000
	ORD	CHEVALIER SINGAPORE HOLDINGS LTD	/ /	80,000,000	80,000,000		0.000
	ORD	CHEVALIER CONSTRUCTION HOLDINGS LTD	/ /	160,049,724	160,049,724		0.000
	97 WAR	CHEVALIER INTERNATIONAL HOLDINGS LTD	/ /	60,328,922	60,328,922		0.000

STOCK NAME : Fairyoung Hold (0231)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN KEE HWA	ORD	FAIRYOUNG HOLDINGS LTD	16/02/96	221,362,313	221,162,313	A	3.300
	ORD	FAIRYOUNG HOLDINGS LTD	13/02/96	221,162,313	222,162,313	D	3.000
	96 WAR	FAIRYOUNG HOLDINGS LTD	/ /	388,000	388,000		0.000

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

PRINTED : 23/02/96 PAGE : 4

STOCK NAME : Gilbert Hold (0505)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
MING CHUNG YEE OSRIC	ORD	GILBERT HOLDINGS LTD	/ /	218,540,000	218,540,000		0.000
	NON-VOTING DEFERRED - SH	GILBERT CO LTD	/ /	63	63		0.000
	WAR	GILBERT HOLDINGS LTD	/ /	43,708,000	43,708,000		0.000
WONG WING WAH CLARENCE	ORD	GILBERT HOLDINGS LTD	/ /	245,000,000	245,000,000		0.000
	NON-VOTING DEFERRED - SH	GILBERT CO LTD	/ /	187	187		0.000
	WAR	GILBERT HOLDINGS LTD	/ /	49,000,000	49,000,000		0.000

STOCK NAME : Gold-Face Hold (0396)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TAI SEOW YOKE PENG	ORD	GOLD-FACE HOLDINGS LTD	15/02/96	200,099,530	199,899,530	A	1.760

STOCK NAME : Hong Kong Telecom (0008)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
OLSEN RODNEY JAMES	ORD	HONG KONG TELECOMMUNICATIONS LTD	/ /	0	0		0.000
	ORD (GBP)	CABLE AND WIRELESS PLC	02/02/96	40,125	39,903	A	4.545 N4
SOLOMON JOHATHAN HILALI MOIESE	ORD	HONG KONG TELECOMMUNICATIONS LTD	/ /	0	0		0.000
	ORD (GBP)	CABLE AND WIRELESS PLC	02/02/96	40,125	39,903	A	4.545 N4

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

PRINTED : 23/02/96 PAGE : 5

STOCK NAME : Iwai's Int'l (0384)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
IWAI MASARU	ORD	IWAI'S INTERNATIONAL HOLDINGS - LTD	16/02/96	72,570,000	72,534,000	A	0.860
	ORD	IWAI'S INTERNATIONAL HOLDINGS - LTD	16/02/96	72,534,000	72,460,000	A	0.870

STOCK NAME : Onfem Holdings (0230)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LOOK GUY	ORD	ONFEM HOLDINGS LTD	15/02/96	1,250,000	250,000	A	1.242

STOCK NAME : S. Megga Int'l (0261)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEUNG HO MAN PAUL	ORD	S. MEGGA INTERNATIONAL HOLDING- S LTD	13/02/96	142,621,280	1,500,000	A	0.000 N6

STOCK NAME : Sino Land (0083)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHENG CHAUN KWAN MICHAEL	ORD	SINO LAND CO LTD	15/02/96	6,169	116,169	D	8.450
	97 WAR	SINO LAND CO LTD	/ /	5,003	5,003		0.000
	ORD	TSIM SHA TSUI PROPERTIES LTD	15/02/96	1,401	51,401	D	8.525
	97 WAR	TSIM SHA TSUI PROPERTIES LTD	/ /	5,000	5,000		0.000

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

PRINTED : 23/02/96 PAGE : 6

STOCK NAME : South China Hold (0265)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
GORGES RICHARD HOWARD	ORD	SOUTH CHINA HOLDINGS LTD	06/02/96	93,368,200	93,284,200	A	1.600 N2
NG HUNG SANG ROBERT	ORD	SOUTH CHINA HOLDINGS LTD	06/02/96	138,759,200	138,675,200	A	1.600 N2
	ORD	THE EXPRESS NEWS LTD	/ /	30	30		0.000
CHEUNG CHOI NGOR CHRISTINA	ORD	SOUTH CHINA HOLDINGS LTD	06/02/96	93,368,200	93,284,200	A	1.600 N2

STOCK NAME : Suwa Int'l Hold (0567)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LI DONG SHENG	ORD	SUWA INTERNATIONAL HOLDINGS LTD	15/02/96	7,532,000	10,032,000	D	0.400

STOCK NAME : TST Properties (0247)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHENG CHAUN KWAN MICHAEL	ORD	TSIM SHA TSUI PROPERTIES LTD	15/02/96	1,401	51,401	D	8.525
	97 WAR	TSIM SHA TSUI PROPERTIES LTD	/ /	5,000	5,000		0.000
	ORD	SINO LAND CO LTD	15/02/96	6,169	116,169	D	8.450
	97 WAR	SINO LAND CO LTD	/ /	5,003	5,003		0.000

STOCK NAME : Wah Kwong Shipping Holdings (0095)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAO SZE BANG FRANK	ORD	WAH KWONG SHIPPING HOLDINGS LTD	15/02/96	18,314,834	18,721,834	D	10.500

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

PRINTED : 23/02/96 PAGE : 7

STOCK NAME : Wing Fai Int'l (1191)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN YIU WING NELSON	ORD	WING FAI INT'L LTD	12/02/96	4,746,166	3,340,000	A	0.600 N4
MAK TECK NAM	ORD	WING FAI INT'L LTD	12/02/96	1,471,166	340,000	A	0.600 N4
WONG CHI TAT	ORD	WING FAI INT'L LTD	12/02/96	47,461,266	3,340,000	A	0.600 N4
KWONG TAK CHEONG	ORD	WING FAI INT'L LTD	12/02/96	327,500	300,000	A	0.600 N4
WONG CHI KEUNG IVAN	ORD	WING FAI INT'L LTD	/ /	0	0		0.000
LO SEK CHIU	ORD	WING FAI INT'L LTD	/ /	0	0		0.000
LI KI CHAU	ORD	WING FAI INT'L LTD	12/02/96	178,918,999	161,880,000	A	0.600 N4

***** END OF REPORT *****

NOTES:

- N1 On 13th February, 1996, the 141,121,280 shares of S. Heggia International Holdings Limited held by Mr Leung Ray Man were transferred to Kit Iu Limited at a consideration of US\$5,880,054.00. All the issued shares of Kit Iu Limited are held by Sinopeace Inc. as trustee of The Sinopeace Unit Trust. All the units in The Sinopeace Unit Trust are 100% held by The Lang Trust. The Lang Trust is a discretionary trust, the discretionary beneficiaries of which are the family members of Mr. Leung Ray Man.
- N2 Acquisitions were made from 06/02/96 to 09/02/96 at prices ranging from \$1.55 to \$1.62 per share.
- N3 Please refer to the voluntary conditional share offer document in relation to IVE (Holdings) Ltd.
- N4 Scrip Dividend
- N5 Acquisitions were made from 12/02/96 to 15/02/96 at prices ranging from \$1.35 to \$1.46 per share.
- N6 Mr. Paul Leung Ho Man together with other family members of Mr. Leung Ray Man are the discretionary beneficiaries of "the Lang Trust", a discretionary trust, and Mr. Paul Leung Ho Man is deemed to have other interest in the 141,121,280 shares of S. Heggia as a result of the transfer of shares referred to in N1 above.