

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 07/03/96 PAGE : 1

STOCK NAME : Chun Wo Hold (0711)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PANG KAM CHUN	01/03/96	1 N1 N2	149,580,000	124,440,000			

STOCK NAME : First Asia Int'l (0273)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
DYNAMIC BUSINESS GROUP - LIMITED	01/03/96	1,3	46,715,590	51,715,590			
GAINTOWN DEVELOPMENTS LIMITED	01/03/96	1,3	93,000,000	98,000,000			
LAM HOW MUN PETER	29/02/96	1,3 N2	106,000,000	98,000,000		GAINTOWN DEVELOPMENTS LTD	
LAM HOW MUN PETER	04/03/96	1,3	93,000,000	106,000,000		GAINTOWN DEVELOPMENTS LTD	

STOCK NAME : Goldlion Hold (0533)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS B.V.	29/02/96	3,4	446,869,800(59.33)	442,385,500(58.74)		HSBC INTERNATIONAL TRUSTEE LTD (58.90)	
						HSBC ASSET MANAGEMENT BAHAMAS LTD (0.43)	
						JAMES CAPEL ASIA LTD (0.00)	
HSBC HOLDINGS PLC	29/02/96	3,4	446,869,800(59.33)	442,385,500(58.74)		HSBC HOLDINGS B.V. (59.33)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 07/03/96 PAGE : 2

STOCK NAME : Iwai's Int'l (0384)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
IWAI MASARU	04/03/96	1,6,7	73,512,000(58.58)	73,232,000(58.35)		GREENYIELD LTD (51.00)	

STOCK NAME : Lamex Holdings (0312)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM CHING WAH CLEMENT	04/03/96	1,7	151,160,000(53.99)	151,050,000(53.95)		INGENIOUS INC (48.57)	CHU HI LING MONITA (53.59)
						FORWARD ACTION LTD (5.02)	LAH YAN YAN RONDA LAM HO YEUNG BOB

STOCK NAME : Siu-Fung Hold (0395)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SIU FUNG SIEGFRIED	01/03/96	1,5,6	866,584,274(61.78)	883,978,274(63.02)			LELALERTSUPHAKUN DUSANE- (8.74) E

STOCK NAME : UDL Holdings (0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HARBOUR FRONT LIMITED	29/02/96	3	290,405,040(42.00)	290,215,040(41.97)			
LEUNG YAT TUNG	29/02/96	4	395,774,947(57.24)	395,584,947(57.21)		HARBOUR FRONT LTD (42.00)	
						MULTI-WISHES LTD (13.66)	
						FONFAIR CO LTD (1.52)	
LEUNG YU OI LING	29/02/96	4	395,774,947(57.24)	395,584,947(57.21)		HARBOUR FRONT LTD (42.00)	

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED : 07/03/96 PAGE : 3

STOCK NAME : UDL Holdings

(0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEUNG YU OI LING	29/02/96	4	395,774,947(57.24)	395,584,947(57.21)		MULTI-WISHES LTD (13.66)	

***** END OF REPORT *****

NOTES:

- N1 Exercise of 96 warrants
- N2 Exercise of share option
- N3 Consideration per unit: \$1.60 - \$1.69
- N4 Disposals were made from 29/02/96 to 05/03/96 at prices ranging from \$0.55 to \$0.74/unit.
- N5 Exercise of Rights
- N6 Mr. Lee Siu Fung, Siegfried ceased to hold interest in Sumcock Consulting Ltd which holds 17,394,000 shares in the Siu-Fung Ceramics Holdings Ltd.