

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Chaifa Holdings (0139)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN CHUN TUNG JOHN	G	OPT	CHAIFA HOLDINGS LTD	3,100,000	070895-220204	1.790	1

STOCK NAME : Hwa Kay Thai H (0155)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG CHONG SHAN	G	ORD.	HWA KAY THAI HOLDINGS LTD.	8,000,000	090294-310397	1.020	0
	G	ORD.	HWA KAY THAI HOLDINGS LTD.	800,000	311095-310397	1.020	0

***** END OF REPORT *****

NOTES:

N1 Exercise of share option

N2 Acquisitions were made from 09/05/96 to 10/05/96 at prices ranging from \$0.425 to \$0.44/share.