

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A  
 (ACTUAL TRANSACTIONS)

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STOCK NAME : Asia Financial Holdings (0662)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAM YAU HING ROBIN	ORD.	ASIA FINANCIAL HOLDINGS LTD.	21/05/96	196,012,603	195,812,603	A	2.925
	ORD.	ASIA FINANCIAL HOLDINGS LTD.	20/05/96	195,812,603	195,512,603	A	3.000

STOCK NAME : Burwill Hold (0024)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WU SIU ON JOVE	ORD.	BURWILL HOLDINGS LTD.	21/05/96	13,184,000	13,184,450	D	0.820

STOCK NAME : Chaifa Holdings (0139)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN CHUN TUNG JOHN	ORD.	CHAIFA HOLDINGS LTD	23/05/96	99,861,000	99,811,000	A	2.200
	ORD.	CHAIFA HOLDINGS LTD	22/05/96	99,811,000	99,761,000	A	2.200
	ORD.	CHAIFA HOLDINGS LTD	21/05/96	99,761,000	99,721,000	A	2.250
	ORD.	CHAIFA HOLDINGS LTD	20/05/96	99,721,000	99,671,000	A	2.300

STOCK NAME : China United (0273)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAM HOW MUN PETER	ORD.	CHINA UNITED HOLDINGS LIMITED	22/05/96	33,050,000	33,850,000	D	0.540
	ORD.	CHINA UNITED HOLDINGS LIMITED	21/05/96	33,850,000	33,050,000	A	0.420 N3
KWOK WAI TAK	ORD.	CHINA UNITED HOLDINGS LIMITED	21/05/96	36,715,590	46,715,590	D	0.550
	ORD.	CHINA UNITED HOLDINGS LIMITED	20/05/96	46,715,590	36,715,590	A	0.450 N3

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STOCK NAME : China United (0273)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KWOK WAI MING	ORD.	CHINA UNITED HOLDINGS LIMITED	21/05/96	36,715,590	46,715,590	D	0.550
	ORD.	CHINA UNITED HOLDINGS LIMITED	20/05/96	46,715,590	36,715,590	A	0.450

N3

STOCK NAME : Chinese Est H (0127)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAI LUEN HUNG JOSEPPH	ORD.	CHINESE ESTATES HOLDINGS LTD.	24/05/96	952,354,281	951,014,281	A	6.700
	ORD.	CHINESE ESTATES HOLDINGS LTD.	23/05/96	951,014,281	948,114,281	A	6.700
	ORD.	CHINESE ESTATES HOLDINGS LTD.	22/05/96	948,114,281	945,414,281	A	6.725
	ORD.	CHINESE ESTATES HOLDINGS LTD.	21/05/96	945,414,281	942,114,281	A	6.875

STOCK NAME : Chinney Investments (0216)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG SAI WING JAMES	ORD.	CHINNEY INVESTMENTS, LTD.	23/05/96	258,505,557	258,445,557	A	1.440
	ORD.	CHINNEY INVESTMENTS, LTD.	21/05/96	258,445,557	258,117,557	A	1.445
	ORD.	CHINNEY INVESTMENTS, LTD.	20/05/96	258,117,557	256,929,557	A	1.410
	ORD.	HON KWOK LAND INVESTMENT CO LT-D	/ /	416,162,537	416,162,537		0.000

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STOCK NAME : Chun Wo Hold (0711)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KWOK YUK CHIU CLEMENT	ORD.	CHUN WO HOLDINGS LTD.	21/05/96	920,000	950,000	D	1.180

STOCK NAME : Gold-Face Hold (0396)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TAI SEOW YOKE PENG	ORD.	GOLD-FACE HOLDINGS LIMITED	20/05/96	201,063,530	201,029,530	A	1.600
	ORD.	GOLD-FACE HOLDINGS LIMITED	20/05/96	201,029,530	200,959,530	A	1.610

STOCK NAME : Golden Harvest (1132)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HO SHUN YUN	ORD.	GOLDEN HARVEST ENTERTAINMENT (- HOLDINGS) LTD	22/05/96	0	5,000,000	D	2.800

STOCK NAME : Hon Kwok Land (0160)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG SAI WING JAMES	ORD.	HON KWOK LAND INVESTMENT CO., - LTD.	/ /	416,162,537	416,162,537		0.000
	ORD.	CHINNEY INVESTMENT LTD	23/05/96	258,505,557	258,445,557	A	1.440
	ORD.	CHINNEY INVESTMENTS LTD	21/05/96	258,445,557	258,117,557	A	1.445
	ORD.	CHINNY INVESTMENT LTD	20/05/96	258,117,557	256,929,557	A	1.410

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STOCK NAME : Hong Kong Telecom (0008)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
SOLOMON JONATHAN HILALI MOIESE	ORD.	HONG KONG TELECOMMUNICATIONS LTD.	/ /	0	0	0.000
	ORD. (GBP)	CABLE AND WIRELESS PLC	23/05/96	40,169	60,169	D 4.580
	ORD. (GBP)	CABLE AND WIRELESS PLC	23/05/96	60,169	224,753	D 4.580
	ORD. (GBP)	CABLE AND WIRELESS PLC	23/05/96	224,753	179,829	A 2.515
	ORD. (GBP)	CABLE AND WIRELESS PLC	23/05/96	179,829	125,919	A 1.855
	ORD. (GBP)	CABLE AND WIRELESS PLC	23/05/96	125,919	65,769	A 1.995
	ORD. (GBP)	CABLE AND WIRELESS PLC	23/05/96	65,769	40,169	A 1.610

STOCK NAME : Hsin Chong Construction (0404)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
PAU WAH KIN	ORD.	HSIN CHONG CONSTRUCTION GROUP LTD	/ /	236,306	236,306	0.000 N4
YEH MEOU TSEN GEOFFREY	ORD.	HSIN CHONG CONSTRUCTION GROUP LTD	/ /	97,053,305	97,053,305	0.000 N4
YEH V-NEE	ORD.	HSIN CHONG CONSTRUCTION GROUP LTD	/ /	11,649,856	11,649,856	0.000 N4
CHAN KA KUI	ORD.	HSIN CHONG CONSTRUCTION GROUP LTD	/ /	3,023,481	3,023,481	0.000 N4
	ORD.	ANBER LTD	/ /	10	10	0.000

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STOCK NAME : Hsin Chong Construction (0404)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAM WOON CHEONG STEVEN	ORD.	HSIN CHONG CONSTRUCTION GROUP - LTD	/ /	288,774	288,774		0.000 N4
TANG HIN CHAK IAN	ORD.	HSIN CHONG CONSTRUCTION GROUP - LTD	/ /	0	0		0.000 N4
	ORD.	ANBER LTD	/ /	5	5		0.000

STOCK NAME : Hwa Kay Thai H (0155)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LUK WANG LUNG	ORD.	HWA KAY THAI HOLDINGS LTD.	21/05/96	239,428	139,428	A	0.900

STOCK NAME : Leading Spirit (0606)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG SHI LING	ORD.	LEADING SPIRIT (HOLDINGS) CO. - LTD.	22/05/96	383,052,279	382,652,279	A	2.750
	ORD.	LEADING SPIRIT (HOLDINGS) CO. - LTD.	22/05/96	382,652,279	382,352,279	A	2.725
	ORD.	LEADING SPIRIT (HOLDINGS) CO. - LTD.	21/05/96	382,352,279	382,242,279	A	2.750
	ORD.	LEADING SPIRIT (HOLDINGS) CO. - LTD.	21/05/96	382,242,279	381,132,279	A	2.725
	96 WAR.	LEADING SPIRIT (HOLDINGS) CO. - LTD.	22/05/96	16,064,800	24,064,800	D	0.083 N5

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STOCK NAME : Li & Fung (0494)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
FUNG KWOK LUN WILLIAM	ORD.	LI & FUNG LTD.	23/05/96	350,000,000	294,000,000	A	6.436
FUNG KWOK KING VICTOR	ORD.	LI & FUNG LTD.	23/05/96	362,687,500	306,687,500	A	6.436

STOCK NAME : New World Dev (0017)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LIANG CHONG HOU DAVID	ORD.	NEW WORLD DEVELOPMENT CO., LTD-	23/05/96	228,198	298,198	D	34.800

STOCK NAME : Shun Ho Resources (0253)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHENG KAI MAN WILLIAM	ORD.	SHUN HO RESOURCES HOLDINGS LTD-	17/05/96	161,358,500	160,798,500	A	0.398
	ORD.	SHUN HO CONSTRUCTION (HOLDINGS- ) LTD	/ /	248,056,031	247,244,031		0.000
	ORD.	MAGNIFICENT ESTATES LTD	/ /	1,009,880,655	961,793,308		0.000

STOCK NAME : Singamas Cont (0716)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TEO WOOH TIONG	ORD.	SINGAMAS CONTAINER HOLDINGS LI- MITED	21/05/96	163,766,018	162,560,018	A	0.798
	ORD.	SINGAMAS CONTAINER HOLDINGS LI- MITED	20/05/96	162,560,018	162,350,018	A	0.790

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STOCK NAME : Singamas Cont (0716)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TEO WOON TIONG	WAR.	SINGAMAS CONTAINER HOLDINGS LI-MITED	/ /	31,034,803	31,034,803		0.000
WONG CHUN CHUNG DAVID	ORD.	SINGAMAS CONTAINER HOLDINGS LI-MITED	21/05/96	11,288,998	11,038,998	A	0.780
	WAR.	SINGAMAS CONTAINER HOLDINGS LI-MITED	/ /	1,874,999	1,874,999		0.000
	OPT.	SINGAMAS CONTAINER HOLDINGS LI-MITED	/ /	3,000,000	3,000,000		0.000
TEO WOON TIONG	ORD.	SINGAMAS CONTAINER HOLDINGS LTD	23/05/96	164,468,018	164,204,018	A	0.754
	ORD.	SINGAMAS CONTAINER HOLDINGS LI-MITED	22/05/96	164,204,018	163,766,018	A	0.780
	WAR.	SINGAMAS CONTAINER HOLDINGS LI-MITED	/ /	31,034,803	31,034,803		0.000

STOCK NAME : Sun Hung Kai & Co (0086)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
FUNG WING CHEUNG TONY	ORD.	SUN HUNG KAI & CO. LTD.	/ /	239,628,618	239,628,618		0.000
	ORD.	SHK HONG KONG INDUSTRIES LTD	/ /	170,000,000	170,000,000		0.000
YIP LAI SHING	ORD.	SUN HUNG KAI & CO. LTD.	/ /	774,537	774,537		0.000
YIP YING CHEE JOHN	ORD.	SUN HUNG KAI & CO. LTD.	/ /	1,102,818	1,102,818		0.000

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STOCK NAME : Sun Hung Kai & Co (0086)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN KING TAT ALBERT	ORD.	SUN HUNG KAI & CO. LTD.	/ /	1,150	1,150		0.000
CHAN SUN SUN	ORD.	SUN HUNG KAI & CO. LTD.	/ /	0	0		0.000
FUNG YIU FAI PETER	ORD.	SUN HUNG KAI & CO. LTD.	/ /	0	0		0.000

STOCK NAME : Tai Sang Land (0089)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
MA CHING HANG PATRICK	ORD.	TAI SANG LAND DEVELOPMENT LTD.	22/05/96	4,983,992	4,733,992	A	3.675

STOCK NAME : UDL Holdings (0620)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEUNG YAT TUNG	ORD.	UDL HOLDINGS LTD	21/05/96	402,106,947	401,556,947	A	0.775
LEUNG YU OI LING	ORD.	UDL HOLDINGS LTD	21/05/96	402,106,947	401,556,947	A	0.775

STOCK NAME : Varitronix Int'l (0710)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KWOK SIU KWAN	ORD.	VARITRONIX INTERNATIONAL LTD	21/05/96	1,512,959	1,312,959	A	6.200

STOCK NAME : Winton Holdings (0510)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG KONG MING	ORD.	WINTON HOLDINGS (BERMUDA) LTD.	/ /	0	0		0.000
	ORD.	PUBLIC BANK BERHAD	/ /	41,000	0		0.000



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STOCK NAME : Wo Kee Hong (0720)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
CHAN KAM KUEN MICHAEL	ORD.	WO KEE HONG (HOLDINGS) LTD	/ /	100,000	100,000	0.000
TOH SHUNG CHEE	ORD.	WO KEE HONG (HOLDINGS) LTD	/ /	12,747,240	12,747,240	0.000
	ORD.	WO KEE HONG PROFESSIONAL AIR C- CONDITIONING PTE LTD	/ /	324,000	324,000	0.000

STOCK NAME : Yaohan Int'l Caterers (0668)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
CHAN KA LAI JOSEPH	ORD.	YAOHAN INTERNATIONAL CATERERS - LTD.	/ /	728,000	0	0.000

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 This acquisition was carried out by a subsidiary of an associated company of Shun Ho Group and not by Mr. William Cheng himself.
- N2 Interests in the listed company were transferred to another trustee.
- N3 Exercise of share option
- N4 All the options previously granted under the Company's Executive Share Option Scheme were cancelled with effect from 20 May 1996.
- N5 Disposals were made from 21/05/96 to 22/05/96 at prices ranging from \$0.079 to \$0.086 per unit.