

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Chaifa Holdings (0139)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN CHUN TUNG JOHN	G	OPT.	CHAIFA HOLDINGS LTD	3,100,000	070895-220204	1.790	1

STOCK NAME : China United (0273)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAM HOW HUN PETER	G	OPT.	CHINA UNITED HOLDINGS LIMITED	6,000,000	170196-130106	0.450	1
	G	OPT.	CHINA UNITED HOLDINGS LIMITED	1,800,000	190496-180406	0.390	1
	G	OPT.	CHINA UNITED HOLDINGS LIMITED	1,000,800	240496-230406	0.410	1
	E	OPT.	CHINA UNITED HOLDINGS LIMITED	800,000	-	-	0
KWOK WAI TAK	E	OPT.	CHINA UNITED HOLDINGS LIMITED	10,000,000	-	-	0
KWOK WAI MING	E	OPT.	CHINA UNITED HOLDINGS LIMITED	10,000,000	-	-	0

STOCK NAME : Chun Wo Hold (0711)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KWOK YUK CHIU CLEMENT	G	ORD.	CHUN WO HOLDINGS LTD.	2,000,000	010994-310897	0.980	1

STOCK NAME : Hong Kong Telecom (0008)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
SOLOMON JONATHAN HILALI MOIESE	E	ORD.	CABLE AND WIRELESS PLC	184,584	-	-	0

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STOCK NAME : Sun Hung Kai & Co (0086)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
FUNG WING CHEUNG TONY	G	OPT.	SUN HUNG KAI & CO. LTD.	1,700,000		2.410	1
YIP LAI SHING	G	OPT.	SUN HUNG KAI & CO. LTD.	1,300,000		2.410	1
YIP YING CHEE JOHN	G	OPT.	SUN HUNG KAI & CO. LTD.	1,300,000		2.410	1
CHAN KING TAT ALBERT	G	OPT.	SUN HUNG KAI & CO. LTD.	500,000		2.410	1
CHAN SUN SUN	G	OPT.	SUN HUNG KAI & CO. LTD.	500,000		2.410	1
FUNG YIU FAI PETER	G	OPT.	SUN HUNG KAI & CO. LTD.	1,000,000		2.410	1

STOCK NAME : UDL Holdings (0620)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG YAT TUNG	G	ORD.	UDL HOLDINGS LTD	990,000	230796-210199	0.620	1
LEUNG YU OI LING	G	OPT.	UDL HOLDINGS LTD	990,000	240796-220199	0.620	1

STOCK NAME : Winton Holdings (0510)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG KONG MING	G	ORD. (RM)	PUBLIC BANK BERHAD	13,000		3.920	1

STOCK NAME : Wo Kee Hong (0720)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN KAM KUEN MICHAEL	G	ORD.	WO KEE HONG (HOLDINGS) LTD	500,000	120693-110699	3.584	1
	G	ORD.	WO KEE HONG (HOLDINGS) LTD	500,000	100694-090600	2.172	1

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STOCK NAME : Wo Kee Hong (0720)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN KAM KUEN MICHAEL	G	ORD.	WO KEE HONG (HOLDINGS) LTD	700,000	150696-140602	0.978	1
TOH SHUNG CHEE	G	ORD.	WO KEE HONG (HOLDINGS) LTD	500,000	200693-190699	3.584	1
	G	ORD.	WO KEE HONG (HOLDINGS) LTD	400,000	170694-160600	2.172	1
	G	ORD.	WO KEE HONG (HOLDINGS) LTD	700,000	170696-160602	0.978	1

***** END OF REPORT *****

NOTES:

- N1 This acquisition was carried out by a subsidiary of an associated company of Shun Ho Group and not by Mr. William Cheng himself.
- N2 Interests in the listed company were transferred to another trustee.
- N3 Exercise of share option
- N4 All the options previously granted under the Company's Executive Share Option Scheme were cancelled with effect from 20 May 1996.
- N5 Disposals were made from 21/05/96 to 22/05/96 at prices ranging from \$0.079 to \$0.086 per unit.