

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

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STOCK NAME : Asia Financial Holdings (0662)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN YAU HING ROBIN	ORD	ASIA FINANCIAL HOLDINGS LTD.	17/07/96	203,180,464	203,154,464	A	2.950

STOCK NAME : Beiren Printing - A shares (0000)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
ZHANG WEIFEN	ORD A	BEIREN PRINTING MACHINERY HOLDINGS LTD. - A SHARES	/ /	3,500	0		0.000

STOCK NAME : Cathay Pacific Airways (0293)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TYLER ANTHONY NIGEL	ORD	CATHAY PACIFIC AIRWAYS LTD.	20/05/96	5,000	0	A	0.000

STOCK NAME : Dharmala Hold (0385)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
GONDOKUSUMO SUYANTO	ORD	DHARMALA HOLDINGS LTD.	/ /	600,000	600,000		0.000
	96 WAR	DHARMALA HOLDINGS LTD.	30/06/96	0	20,000		0.000 N3
	99 WAR	DHARMALA HOLDINGS LTD.	11/07/96	20,000	0		0.000 N4
	ORD	DMT CORPORATION S.A.	/ /	2,000	2,000		0.000
	ORD	BAYU BUAMA HOLDINGS LTD	/ /	1	1		0.000

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STOCK NAME : First Pacific (0142)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TORTORICI EDWARD ANTHONY	ORD	FIRST PACIFIC COMPANY LIMITED	17/07/96	12,170,189	18,170,189	D	11.500
	COMMON SH	METRO PACIFIC CORPORATION - PHILIPPINES	/ /	800,000	800,000		0.000
	COMMON SH	STENIAL MANUFACTURING CORPORATION - PHILIPPINES	/ /	750,000	750,000		0.000

STOCK NAME : Fortei Holdings (0079)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KONG YUN KAN	ORD	FORTEI HOLDINGS LIMITED	19/07/96	292,512,300	289,194,300	A	0.438

STOCK NAME : Henderson Land (0012)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEE PUI LING ANGELINA	ORD	HENDERSON LAND DEVELOPMENT CO. LTD.	17/07/96	30,000	20,000	A	55.750
	ORD	HENDERSON LAND DEVELOPMENT CO. LTD.	17/07/96	20,000	10,000	A	55.250
	ORD	HENDERSON LAND DEVELOPMENT CO. LTD.	16/07/96	10,000	0	A	55.250

STOCK NAME : Hong Kong Telecom (0008)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHUNG SZE YUEN	ORD	HONG KONG TELECOMMUNICATIONS LTD.	19/07/96	270,268	220,268	A	13.000

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STOCK NAME : Kowloon Dev (0034)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LOUEY WAI HUNG KATHRYN	ORD	KOWLOON DEVELOPMENT CO LTD	/ /	9,059,100	9,059,100		0.000
	ORD	LO KIN FAI SECURITIES LTD	19/07/96	6,000,000	N. A.		0.000

STOCK NAME : Leading Spirit (0606)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG SHI LING	ORD	LEADING SPIRIT (HOLDINGS) CO. - LTD.	16/07/96	382,565,079	377,809,079	A	3.150
	97 WAR	LEADING SPIRIT (HOLDINGS) CO. - LTD.	17/07/96	33,755,800	33,575,800	A	0.700
	96 WAR	LEADING SPIRIT (HOLDINGS) CO. - LTD.	16/07/96	33,575,800	33,465,800	A	0.690

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STOCK NAME : Orient Telecom (0188)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHEARAVANONT DHANIN	ORD	ORIENT TELECOM & TECHNOLOGY HOLDINGS LTD.	19/07/96	1,664,772,923	1,663,772,923	A	3.375
	ORD	ORIENT TELECOM & TECHNOLOGY HOLDINGS LTD.	17/07/96	1,664,272,923	1,663,772,923	A	3.350
	ORD	D.S. SPLENDOR LTD	/ /	1	1		0.000
	ORD	D.S. SIGMA CO LTD	/ /	1	1		0.000
	ORD	CHIA TAI (SHENZHEN) DEVELOPMENT CO LTD	/ /	46	46		0.000

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STOCK NAME : Orient Telecom (0188)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
JIAVANON SUMET	ORD	ORIENT TELECOM & TECHNOLOGY HOLDINGS LTD.	19/07/96	1,664,772,923	1,664,272,923	A	3.375
	ORD	ORIENT TELECOM & TECHNOLOGY HOLDINGS LTD.	17/07/96	1,664,272,923	1,663,772,923	A	3.350
	ORD	CHIA TAI (SHENZHEN) DEVELOPMENT CO LTD.	/ /	46	46		0.000

STOCK NAME : Pearl Oriental (0988)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG YUK KWAN	ORD	PEARL ORIENTAL HOLDINGS LTD	19/07/96	2,968,666,412	2,965,252,412	A	2.525
	ORD	PEARL ORIENTAL HOLDINGS LTD	18/07/96	2,965,252,412	2,963,460,412	A	2.525
	ORD	PEARL ORIENTAL HOLDINGS LTD	17/07/96	2,963,460,412	2,962,860,412	A	2.550

STOCK NAME : Siu-Fung Hold (0395)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHIANG CHEN YUEN	ORD	SIU-FUNG CERAMICS HOLDINGS LIMITED	/ /	1,661,475	N. \.		0.000

STOCK NAME : Television Broadcasts (0511)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
SHAW RUN RUN	ORD	TELEVISION BROADCASTS LTD.	17/07/96	101,036,428	100,886,428	A	28.330
	ORD	TELEVISION BROADCASTS LTD.	16/07/96	100,886,428	100,706,428	A	28.370

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STOCK NAME : Top Glory Int'l (0268)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG CHUN HONG	ORD	TOP GLORY INTERNATIONAL HOLDINGS LTD.	15/07/96	80,001,397	80,315,397	D	1.080

STOCK NAME : Tysan Holdings (0687)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAI HENRY	ORD	TYSAN HOLDINGS LTD	16/07/96	145,974,000	145,880,000	A	1.675
	ORD	TYSAN HOLDINGS LTD	15/07/96	145,880,000	145,600,000	A	1.710

STOCK NAME : Yip's H C (0408)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
IP CHI SHING	ORD	YIP'S HANG CHEUNG (HOLDINGS) LTD.	16/07/96	182,540,132	182,530,132	A	0.880

***** END OF REPORT *****

NOTES:

- N1 Mr. Lau Sau Wong Anthony (Mr. Lau), a director of Baltrans Holdings Ltd ("the Company") previously owned 66,364,000 shares of HK\$0.10 each of the Company. On 17th July 1996, Mr. Lau transferred 66,363,999 shares in the Company by way of gift to Asian Rim Company Limited, a company beneficially owned by the National Pride Trust, beneficiaries of which include Winifred Lam Wing Sheung, Mr. Lau's wife and Angelina Lau Wing Kiu, Mr. Lau's daughter. After the transfer, Mr. Lau personally owns one share in the Company.
- N2 Allotment of new shares.
- N3 Expiry of warrants.
- N4 Bonus warrants
- N5 Acquisitions were made from 16/07/96 to 19/07/96 at prices ranging from \$3.10 to \$3.20/share.