

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B  
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED : 19/09/96 PAGE : 1

STOCK NAME : Chaifa Holdings (0139)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHUI WAI LEUNG	E	ORD	CHAIFA HOLDINGS LTD	20,000	-	-	0
CHAN CHUN NAM	E	ORD	CHAIFA HOLDINGS LTD	150,000	-	-	0

STOCK NAME : Herald Hold. (0114)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
THONG YEUNG SUM MICHAEL	G	ORD	HERALD HOLDINGS LTD.	7,500,000	310397-310502	0.320	10

STOCK NAME : National Mutual (0130)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
RUDGE EDWARD STEWART SIDNEY	G	ORD	NATIONAL MUTUAL ASIA LTD.	10,585		0.000	0
WEBB GEOFFREY RONALD GEORGE	G	ORD	NATIONAL MUTUAL ASIA LTD.	15,317	120796-230896	0.000	0

\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

N1 1 for 5 bonus issue and 3 to 1 share consolidation.

N2 Exercise of share option

N3 Consideration = 79.0% - 79.5% of Face Value

N4 Total consideration = HK\$21,246,347