

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Alco Holdings (0328)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEUNG KAI CHING KIMEN	19/09/96	1,3,5	203,486,000(43.21)	202,986,000(43.11)		SHUNDEAN INVESTMENTS LT- (43.21) D	
SHUNDEAN INVESTMENTS LI- MITED	24/09/96	1,3,4	203,486,000(43.21)	202,986,000(43.11)			

STOCK NAME : Century C Int'l (0355)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LO YUK SUI	19/09/96	1,5,7	1,274,818,423(62.04)	1,274,718,423(62.03)		FOOK ISLAND LTD (0.92) MASTER CITY LTD (12.28) SHUI TO CO LTD (17.14) YSL INT'L HOLDINGS LTD (4.59)	LO PO MAN (0.03)

STOCK NAME : Chinese Est H (0127)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU LUEN HUNG JOSEPH	25/09/96	1,5	1,031,969,456(54.17)	1,031,805,456(54.17)			

STOCK NAME : Guangzhou Inv (0123)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YUE XIU ENTERPRISES (HO- LDINGS) LIMITED	25/09/96		1,302,791,160(52.05)	1,282,862,000(51.25)		BOSWORTH INT'L LTD (16.21) NOVENA PACIFIC LTD (22.60)	

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STOCK NAME : Guangzhou Inv (0123)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YUE XIU ENTERPRISES (HOLDINGS) LIMITED	25/09/96		1,302,791,160(52.05)	1,282,862,000(51.25)		GREENWOOD PACIFIC LTD (3.88)	
						MORRISON PACIFIC LTD (6.31)	
						YUE XIU ENTERPRISES (HOLDINGS) LTD (0.01)	
						GUANGZHOU INVESTMENT CO- RP (1.60)	
						YUE XIU INT'L DEVELOPMENT LTD (0.03)	
						GOLDSTOCK INT'L LTD (1.41)	

STOCK NAME : Hualing Hold (0382)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	25/09/96	3	67,031,000(11.17)	60,047,000(10.01)		TEMPLETON GLOBAL INVESTORS INC (3.05)	
						TEMPLETON INTERNATIONAL LTD (8.12)	

STOCK NAME : Pak Fah Yeow (0239)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GAN FOCK WAI STEPHEN	24/09/96	1	30,597,000(23.54)	30,567,000(23.51)		GAN'S ENTERPRISES LTD (20.04)	

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STOCK NAME : Pudong Dev (0258)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ELAN INVESTMENTS LIMITED	23/09/96	6 N1	189,541,000	151,632,800			
MONTFORD LIMITED	23/09/96	6 N1	306,545,800	245,236,640		AUSTWAY SERVICES LTD BERGER SYSTEMS LTD TOP TARGET LTD ELAN INVESTMENTS LTD	
PACIFIC ELECTRIC WIRE & CABLE COMPANY LIMITED	23/09/96	6 N1	306,545,800	245,236,640		AUSTWAY SERVICES LTD BERGER SYSTEMS LTD TOP TARGET LTD ELAN INVESTMENTS LTD MONTFORD LTD	
TOP TARGET LIMITED	23/09/96	6 N1	94,385,500	75,508,400		AUSTWAY SERVICES LTD BERGER SYSTEMS LTD	

STOCK NAME : Tricom Holdings (1186)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA STRATEGIC HOLDINGS LIMITED	24/09/96	2,5	83,058,000(36.68)	0(0.00)		SIFFORD LTD (36.68)	

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STOCK NAME : Tricom Holdings (1186)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA TELECOM FUND LIMITED	24/09/96	2,5	83,058,000(36.68)	0(0.00)		SIFFORD LTD (36.68)	
DEI HONG LEONG	24/09/96	2,5	83,058,000(36.68)	0(0.00)		SIFFORD LTD (36.68)	
SIFFORD LIMITED	24/09/96	2,5	83,058,000(36.68)	0(0.00)		SIFFORD LTD (36.68)	

STOCK NAME : UDL Holdings (0620)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HARBOUR FRONT LIMITED	23/09/96	3	348,899,003(50.46)	347,657,003(50.28)			
LEUNG YAT TUNG	23/09/96	4	453,818,910(65.63)	452,576,910(65.45)		HARBOUR FRONT LTD (50.46)	
						MULTI-WISHES LTD (13.66)	
						FONFAIR CO LTD (1.52)	
LEUNG YU OI LING	23/09/96	4	443,326,920(64.11)	442,084,920(63.93)		HARBOUR FRONT LTD (50.46)	
						MULTI-WISHES LTD (13.66)	

STOCK NAME : Vanda Systems (0757)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM HON NAM	27/03/96	3	121,634,000(56.31)	117,000,000(54.17)		LAM MA & WAI LTD (56.31)	
LAM MA & WAI LIMITED	27/03/96	3	121,634,000(56.31)	117,000,000(54.17)	LAM HON NAM (25.87)		
					MA CHUN KWONG EDMUND (25.60)		

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STOCK NAME : Vanda Systems (0757)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAM MA & WAI LIMITED	27/03/96	3	121,634,000(56.31)	117,000,000(54.17)	WAI YEE JAN (4.84)		
MA CHUN KWONG EDMUND	27/03/96	3	121,634,000(56.31)	117,000,000(54.17)		LAM MA & WAI LTD (56.31)	

STOCK NAME : Winsor Ind (0098)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	24/09/96	3	38,753,660(14.92)	40,879,285(15.74)		TEMPLETON GLOBAL INVEST- (3.95) ORS INC	
TEMPLETON INTERNATIONAL - INC.	24/09/96	3	28,498,750(10.97)	28,883,250(11.12)		TEMPLETON INTERNATIONAL- (10.97) INC	

STOCK NAME : Yue Yuen Ind. (0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POU CHEN CORPORATION	25/09/96	3,4	993,261,420(37.35)	992,977,420(37.34)		WEALTHPLUS HOLDINGS LTD (32.86)	
WEALTHPLUS HOLDINGS LIM- ITED	25/09/96	1	873,705,574(32.86)	873,421,574(32.85)		WIN FORTUNE INVESTMENTS- (4.50) LTD	

***** END OF REPORT *****

NOTES:

- N1 Increase in share interests due to the inclusion of bonus shares issued on 20/10/95.
- N2 Revised
- N3 Appointed as a director of the Company on 25/09/96.
- N4 Acquisitions were made from 27/03/96 to 25/06/96 at prices ranging from \$1.24 to \$1.39/share.