

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Chesterfield (0234)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-------------------|-----------|-----------------|-----------|---------------|
| LIU NGAI WING | E | ORD | CHESTERFIELD LTD. | 7,000,000 | - | - | 0 |

STOCK NAME : China Strategic (0235)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|------------|--------------------------|-----------|-----------------|-----------|---------------|
| OEI HONG LEONG | G | ORD (US\$) | CHINA TIRE HOLDINGS LTD | 220,000 | | 10.250 | 1 |
| | G | ORD (GBP) | BOLTON GORUP (INT'L) LTD | 1,000,000 | | 0.230 | 0 |

STOCK NAME : Easyknit Int'l (1218)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|--------------------------------------|-----------|-----------------|-----------|---------------|
| TSANG YIU KAI | G | OPT | EASYKNIT INTERNATIONAL HOLDING-S LTD | 1,000,000 | 050397-041298 | 1.900 | 1 |

STOCK NAME : Hong Kong Telecom (0008)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-----------|------------------------|----------|-----------------|-----------|---------------|
| YUEN KEE TONG NORMAN | E | ORD (GBP) | CABLE AND WIRELESS PLC | 21,372 | - | - | 0 |

STOCK NAME : Universal Appli (0419)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|----------------------------|-----------|-----------------|-----------|---------------|
| KO CHUN SHUN JOHNSON | G | ORD | UNIVERSAL APPLICANCES LTD. | 2,000,000 | 060696-310597 | 0.250 | 0 |
| | G | ORD | UNIVERSAL APPLICANCES LTD. | 2,000,000 | 010697-161197 | 0.250 | 0 |

***** END OF REPORT *****

NOTES:

- N1 Due to the completion of the stock borrowing for 12,802,000 shares between Camstar Capital Ltd and Wheelock NatWest Securities Ltd as pursuant to the Securities Lending Agreement dated 6th November 1996.
- N2 Rights Issue
- N3 Acquisition was carried out by a subsidiary of an associated company of Shun Ho Group and not by William Cheng.
- N4 Exercise of share options
- N5 12,980,000 shares arised from conversion of 129,800,000 units of CL Call warrants (560) of Chinese Estates Holdings Ltd.
- N6 Bonus warrants