

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Asia Orient (0214)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POOH JING	12/12/96	1,3,5	250,638,424(55.75)	248,806,424(55.35)		FULL SPEED INVESTMENTS - (6.60) LTD	
						HESTON HOLDINGS LTD (16.33)	
						TEDDINGTON HOLDINGS LTD (19.60)	
POOH JING	13/12/96	1,3,5	252,938,424(56.27)	250,638,424(55.75)		FULL SPEED INVESTMENTS - (6.60) LTD	
						HESTON HOLDINGS LTD (16.33)	
						TEDDINGTON HOLDINGS LTD (19.60)	

STOCK NAME : Chengdu Telecom - H shares (1202)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC.	13/12/96	3,4	24,487,000(15.30)	22,459,000(14.04)		TEMPLETON GLOBAL INVEST- (0.84) ORS INC	
						TEMPLETON INTL INC (14.46)	
TEMPLETON INTERNATIONAL- IHC.	13/12/96	1,2	23,139,000(14.46)	0(0.00)			
TEMPLETON INTERNATIONAL- INC	17/12/96	1,3	24,911,000(15.57)	23,139,000(14.46)			

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STOCK NAME : Cheuk Nang Pro (0131)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAO SZE TSUNG CECIL	13/12/96	1	140,187,196(66.81)	140,137,196(66.78)		YAN YIN CO LTD (65.38)	
YAN YIN COMPANY LIMITED	13/12/96	1	137,144,519(65.36)	137,194,519(65.38)			

STOCK NAME : China Strategic (0235)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHIP LIAN INVESTMENTS (- HK) LIMITED	17/12/96	1,3	126,599,400(19.14)	124,506,400(18.82)			
OEI HONG LEONG	17/12/96	1,3	261,551,696(39.53)	259,458,696(39.22)		CHIP LIAN INVESTMENTS (- (19.14) HK) LTD SANIOW ENTERPRISES LTD (20.40)	

STOCK NAME : Chinese Est H (0127)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU LUEN HUNG JOSEPH	17/12/96	1,5	1,138,772,327	1,137,876,327			

STOCK NAME : Easyknit Int'l (1218)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KOON WING YEE	17/12/96	1	219,781,000(48.67)	219,355,000(48.58)		MAGICAL PROFITS LTD (43.40)	

STOCK NAME : Fairyoung Hold (0231)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ANGKLONG LIMITED	12/12/96	1	197,051,313(60.79)	197,001,313(60.77)			

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STOCK NAME : Fairyoung Hold (0231)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN BOON NING JOHN	12/12/96	5	-197,051,313(60.79)	197,001,313(60.77)		ANGKLONG LTD (60.79)	
HARRIO ASSETS LIMITED	12/12/96	4	197,051,313(60.79)	197,001,313(60.77)		ANGKLONG LTD (60.79)	

STOCK NAME : Gold Peak (0040)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC.	12/12/96	4,7	38,869,000(9.77)	43,840,000(11.02)		TEMPLETON GLOBAL INVEST- (0.87) ORS INC	
						TEMPLETON INT'L INC (8.69)	

STOCK NAME : Goodwill Inv (0378)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
GOODWILL INTERNATIONAL - (HOLDINGS) LIMITED	16/12/96	1,3	154,480,059	187,480,059			

STOCK NAME : Hanny Holdings (0275)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ASEAN RESOURCES HOLDING- S LIMITED	13/12/96	3,4	121,916,211	90,026,860		CONINGTON LTD	
ASEAN RSOURCES LIMITED	13/12/96	3,4	121,916,211	90,026,860		CONINGTON LTD	
CENTRAL LOT LIMITED	13/12/96	3,4	121,916,211	90,026,860		CONINGTON LTD	
CHAN KWOK KEUNG CHARLES	09/12/96	1,3,5,6,7	151,842,700	83,651,500		FAMTEX LTD	

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STOCK NAME : Hanny Holdings

(0275)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN KWOK KEUNG CHARLES	09/12/96	1,3,5,6,7	151,842,700	83,651,500		FAMEX INVESTMENT LTD	
CHINAVIEW INTERNATIONAL - LIMITED	17/12/96	1,3,4,5,6	181,510,700	151,442,700		FAMTEX LTD	
						FAMEX INVESTMENT LTD	
CONINGTON LIMITED	13/12/96	1,3	121,916,211	90,026,860			
ELBOMA LIMITED	13/12/96	3,4	121,916,211	90,026,860		CONINGTON LTD	
FAMEX INVESTMENT LIMITED	17/12/96	1,3,5,6	136,510,700	106,442,700			
GWENT CORP.	13/12/96	3,4	121,916,211	90,026,860		CONINGTON LTD	
HUEY TAI HOLDINGS LIMITED	13/12/96	3,4	121,916,211	90,026,860		CONINGTON LTD	
HUEY TAI INTERNATIONAL - LIMITED	13/12/96	3,4	121,916,211	90,026,860		CONINGTON LTD	
INTERNATIONAL TAK CHEUNG HOLDINGS LIMITED	17/12/96	1,3,4,5,6	181,510,700	151,442,700		FAMTEX LTD	
						FAMEX INVESTMENT LTD	
INTERNATIONAL TAK CHEUNG INVESTMENTS LIMITED	17/12/96	1,3,4,5,6	181,510,700	151,442,700		FAMTEX LTD	
						FAMEX INVESTMENT LTD	

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STOCK NAME : Hong Kong Toy Centre (0586)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEUNG SIU LIN ESTHER	N1 28/12/94	1	N2 163,912,000	151,912,000			
LO HUNG VICTOR	N1 28/12/94	1	N2 163,912,000	151,912,000			

STOCK NAME : Kader Holdings (0180)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TING WOO SHOU KENNETH	13/12/96	5	256,950,173(49.18)	256,600,173(49.11)	TING HOK SHOU DENNIS (16.42)	GLORY TOWN LTD (6.00)	
					TING LUNA (3.65)	H C TING'S HOLDINGS LTD (36.48)	
TING WOO SHOU KENNETH	17/12/96	5	257,050,173(49.20)	256,950,173(49.18)	TING HOK SHOU DENNIS (16.42)	GLORY TOWN LTD (6.00)	
					TING LUNA (3.65)	H C TING'S HOLDINGS LTD (36.48)	

STOCK NAME : Leading Spirit (0606)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG SHI LING	16/12/96	3	N3 1,581,614,316(66.17)	366,925,079(15.35)			

STOCK NAME : Melco Int'l Dev. (0200)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HO HUNG SUN STANLEY	27/06/96	1,5	23,287,608(19.32)	23,752,608(19.70)		SHARIKAT INVESTMENTS LT- (0.41) D	HO CLEMENTINA ANGELA (0.18)
						DARESET LTD (0.90)	

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STOCK NAME : Miramar Hotel (0071)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SHAU KEE	11/12/96	7	200,734,250(34.78)	192,795,960(33.40)		HIGGINS HOLDINGS LTD (17.43) MULTIGLADE HOLDINGS LTD (13.71) THREADWELL LTD (3.64)	

STOCK NAME : Pokfulam (0225)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG TAT CHANG ABRAHAM	11/12/96	1	56,877,034(51.62)	56,809,034(51.56)			
WONG TAT KEE DAVID	11/12/96	1	56,426,234(51.21)	56,358,234(51.15)			
WONG TAT SUM SAMUEL	11/12/96	1	56,455,034(51.24)	56,387,034(51.18)			CHAN YIN BING JENA (0.03)

STOCK NAME : S.A.S. Dragon (1184)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
UNIMICRO LIMITED	12/12/96	1,3,4	N4 147,179,000	97,906,000			
YIM YUK LUN STANLEY	12/12/96	1,3,5	N4 147,179,000	97,906,000		UNIMICRO LTD	

STOCK NAME : SHK PPT (0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC FINANCE (NETHERLANDS)	13/12/96		1,170,866,785(49.00)	1,180,001,925(49.38)		HSBC INTERNATIONAL TRST-EE LTD (46.73) CENTRAL REGISTRATION HD-NG KONG LTD (0.00)	

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STOCK NAME : SHK PPT

(0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC FINANCE (NETHERLANDS)	13/12/96		1,170,866,785(49.00)	1,180,001,925(49.38)		HANG SENG BANK LTD (1.14)	
						HSBC ASSET MANAGEMENT B- AHAMAS LTD (1.09)	
						HONGKONG BANK OF CANADA (0.00)	
						HONG KONG BANK SEC INC (0.00)	
						HSBC LIFE (INTERNATIONAL) LTD (0.03)	
						HSBC JAMES CAPEL ASIA LTD (0.00)	
						JAMES CAPEL (CHANNEL ISLANDS) LTD (0.00)	
HSBC HOLDINGS B.V.	13/12/96		1,170,866,725(49.00)	1,180,001,925(49.38)		HSBC INTERNATIONAL TRUSTEE LTD (46.73)	
						CENTRAL REGISTRATION HONG KONG LTD (0.00)	
						HANG SENG BANK LTD (1.14)	
						HSBC ASSET MANAGEMENT BAHAMAS LTD (1.09)	
						HONGKONG BANK OF CANADA (0.00)	
						HONGKONG BANK SECURITIES INC (0.00)	

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STOCK NAME : SHK PPT

(0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS B.V.	13/12/96		1,170,866,725(49.00)	1,180,001,925(49.38)		HSBC LIFE (INT'L) LTD (0.03)	
						HSBC JAMES CAPEL ASIA L- (0.00) TD	
						JAMES CAPEL (CHANNEL IS- (0.00) LANDS) LTD	
HSBC HOLDINGS PLC	13/12/96		1,171,755,985(49.04)	1,180,820,125(49.42)		HSBC ASSET MANAGEMENT E- (0.00) UROPE LTD	
						HSBC INVESTMENT BANK PL- (0.00) C	
						MIDLAND BANK FUND MANAG- (0.00) ERS (JERSEY) LTD	
						TRINKAUS & BURKHARDT (I- (0.02) NT'L) S.A.	
						GUYERZELER BANK AG (0.00)	
						HSBC INT'L TRUSTEE LTD (46.73)	
						CENTRAL REGISTRATION HO- (0.00) NG KONG LTD	
						HANG SENG BANK LTD (1.14)	
						HSBC ASSET MANAGEMENT B- (1.09) AHAMAS LTD	
						HONGKONG BANK OF CANADA (0.00)	

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STOCK NAME : SHK PPT (0016)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC HOLDINGS PLC	13/12/96		1,171,755,985(49.04)	1,180,820,125(49.42)		HONGKONG BANK SECURITIE- (0.00) S INC	
						HSBC LIFE (INT'L) LTD (0.03)	
						HSBC JAMES CAPEL ASIA L- (0.00) TD	
						JAMES CAPEL (CHANNEL IS- (0.00) LANDS) LTD	
HSBC INTERNATIONAL TRUS- TEE LIMITED	13/12/96		1,116,566,786(46.73)	1,125,780,576(47.11)			
HSBC INVESTMENT BANK HO- LDINGS B.V.	13/12/96		1,142,713,513(47.82)	1,151,839,653(48.20)		HSBC INT'L TRUSTEE LTD (46.73)	
						HSBC ASSET MANAGEMENT B- (1.09) AHAMAS LTD	
						JAMES CAPEL (CHANNEL IS- (0.00) LANDS) LTD	

STOCK NAME : Shanghai Pechem - H shares (0338)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FRANKLIN RESOURCES INC	17/12/96	3,4	263,814,000(12.10)	244,122,000(11.20)		TEMPLETON GLOBAL INVEST- (0.36) ORS INC	
						TEMPLETON INTERNATIONAL- (8.53) INC	

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STOCK NAME : Shangri-la Asia (0069)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KUOK CHONG HENG	11/12/96	1,5	613,427,893(38.81)	588,427,893(37.23)		BALLADCRAFT LTD (4.74)	
						CANINCO INVESTMENTS LTD (4.05)	
						DARMEX HOLDINGS LTD (4.10)	
						HUMMICK INVESTMENTS LTD (4.74)	
						KERRY INSURANCE LTD (0.06)	
						KERRY TRADING CO LTD (0.16)	
						ROBSHAR LTD (3.38)	
						MOSLANE LTD (4.90)	
						BODEWELL LTD (0.32)	
						CLARKEVILLE LTD (0.28)	
						SITTER LTD (0.32)	
						UNIPARK LTD (0.25)	
						RAKAIA LTD (7.37)	
						SHORTLAWN LTD (2.33)	
						DUKE CO INC (1.46)	
						TIMOK INV CORP (0.14)	
						JEGA LTD (0.00)	

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STOCK NAME : Shangri-la Asia (0069)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KUOK CHONG HENG	11/12/96	1,5	613,427,893(38.81)	588,427,893(37.23)		SCMP (1994) LTD (0.19)	
KUOK KHOON LOONG	11/12/96	1,5	611,431,303(38.68)	586,431,303(37.10)		BALLADCRAFT LTD (4.74)	
						CANINCO INVESTMENTS LTD (4.05)	
						DARMEK HOLDINGS LTD (4.10)	
						HUMMICK INVESTMENTS LTD (4.74)	
						KERRY INSURANCE LTD (0.06)	
						KERRY TRADING CO LTD (0.16)	
						ROBSHAR LTD (3.38)	
						MOSLANE LTD (4.90)	
						BODEWELL LTD (0.32)	
						CLARKEVILLE LTD (0.28)	
						SITTER LTD (0.32)	
						UNIPARK LTD (0.25)	
						RAKATA LTD (7.37)	
						SHORTLAWN LTD (2.33)	
						DUKE CO INC (1.46)	
						CHICOSA LTD (0.02)	

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STOCK NAME : Shangri-la Asia

(0069)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KUOK KHOON LOONG	11/12/96	1,5	611,431,303(38.68)	586,431,303(37.10)		SCMP (1994) LTD (0.19)	
LEE YONG SUN	11/12/96	1,5	611,097,893(38.66)	586,097,893(37.08)		BALLADCRAFT LTD (4.74)	
						CANINCO INVESTMENTS LTD (4.05)	
						DARHEX HOLDINGS LTD (4.10)	
						HUMMICK INVESTMENTS LTD (4.74)	
						KERRY INSURANCE LTD (0.06)	
						KERRY TRADING CO LTD (0.16)	
						ROBSHAR LTD (3.38)	
						MOSLANE LTD (4.90)	
						BODEWELL LTD (0.32)	
						CLARKEVILLE LTD (0.28)	
						SITTER LTD (0.32)	
						UNIPARK LTD (0.25)	
						RAKAIA LTD (7.37)	
						SHORTLAWN LTD (2.33)	
						DUKE CO INC (1.46)	
						SMCP (1994) LTD (0.19)	

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STOCK NAME : Shangri-la Asia (0069)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LIU TAI FUNG	11/12/96	1,5	611,922,731(38.71)	566,922,731(35.87)		HIGRADE CO INC (0.04)	
						SCMP (1994) LTD (0.19)	

STOCK NAME : Shun Ho Resources (0253)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHENG KAI MAN WILLIAM	11/12/96	5	191,596,825(62.95)	191,082,825(62.78)		ROYLE CORP LTD (48.60)	
						WAH LEUNG FINANCE LTD (0.55)	
						MERCURY FAST LTD (11.01)	
CHENG KAI MAN WILLIAM	10/12/96	5	191,082,825(62.78)	190,958,825(62.74)		ROYLE CORP LTD (48.60)	
						WAH LEUNG FINANCE LTD (0.55)	
						MERCURY FAST LTD (11.64)	

STOCK NAME : South China Strat (0175)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ONSHIN LIMITED	13/12/96	1,3	629,841,816	669,161,816			
SOUTH CHINA INDUSTRIES - (BVI) LIMITED	13/12/96	1,3	629,841,816	669,161,816		ONSHIN LTD	
SOUTH CHINA INDUSTRIES - LIMITED	13/12/96	1,3	629,841,816	669,161,816		SOUTH CHINA INDUSTRIES - (BVI) LTD	

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STOCK NAME : Star Telecom

(0383)

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Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA STRATEGIC HOLDINGS LIMITED	19/12/96		254,585,232	N.A.			
CHINA TELECOM LIMITED	19/12/96		254,585,232	N.A.			
GRAND ORIENT LIMITED	19/12/96		254,585,232	N.A.			
OEI HONG LEONG	19/12/96	2	254,585,232	N.A.			

STOCK NAME : Tak Sing Alli.

(0126)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
HSBC FINANCE (NETHERLANDS)	16/12/96		71,099,626(60.60)	67,399,626(57.44)		HSBC INTL TRUSTEE LTD (60.60)	
HSBC HOLDINGS B.V.	16/12/96		71,099,626(60.60)	67,399,626(57.44)		HSBC INTL TRUSTEE LTD (60.60)	
HSBC HOLDINGS PLC	16/12/96		71,099,626(60.60)	67,399,626(57.44)		HSBC INTL TRUSTEE LTD (60.60)	
HSBC INTERNATIONAL TRUSTEE LIMITED	16/12/96		71,099,626(60.60)	67,399,626(57.44)			
HSBC INVESTMENT BANK HOLDINGS B.V.	16/12/96		71,099,626(60.60)	67,399,626(57.44)		HSBC INTL TRUSTEE LTD (60.60)	

STOCK NAME : Tristate Hold

(0458)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BERMUDA TRUST (INTERNATIONAL) LIMITED	10/12/96	7	0(0.00)	50,374,546(40.69)			

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STOCK NAME : Wah Kwong Shipping Holdings (0095)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAO SZE BANG FRANK	16/12/96	1	16,697,334(13.07)	16,694,334(13.06)			CHAO ELIZABETH (0.01)

STOCK NAME : Yue Yuen Ind. (0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POU CHEN CORPORATION	16/12/96	3,4	1,028,999,753(30.93)	1,028,441,753(30.91)		WEALTHPLUS HOLDINGS LTD (27.33) WIN FORTUNE INVESTMENTS- (3.59) LTD	
POU CHEN CORPORATION	17/12/96	3,4	1,029,249,753(30.93)	1,028,999,753(30.93)		WEALTHPLUS HOLDINGS LTD (27.34) WIN FORTUNE INVESTMENTS- (3.59) LTD	
POU CHEN CORPORATION	18/12/96	3,4	1,029,455,753(30.94)	1,029,249,753(30.93)		WEALTHPLUS HOLDINGS LTD (27.35) WIN FORTUNE INVESTMENTS- (3.59) LTD	
WEALTHPLUS HOLDINGS LIMITED	16/12/96		909,433,907(27.33)	908,885,907(27.32)			
WEALTHPLUS HOLDINGS LIMITED	18/12/96		909,899,907(27.35)	909,693,907(27.34)			
WEALTHPLUS HOLDINGS LIMITED	17/12/96		909,693,907(27.34)	909,443,907(27.33)			

***** END OF REPORT *****

NOTES:

- N1 Revised
- N2 Exercise of share option
- N3 Bonus Issue
- N4 Rights Issue
- N5 Three bonus shares for every one share registered as at 28/11/96.
- N6 Pursuant to a Share Charge dated 19th December 1996 entered into between Wong Kam Fu and Chu Wai Fun as the chargors (the "Chargors") and China Strategic Holdings Limited as the lender (the "Lender"), the Chargors granted to the Lender a charge (the "Charge") over 110,000,000 shares of HK\$0.10 each in the capital of Star Telecom International Holding Limited.
Pursuant to an Option Agreement dated 19th December 1996 entered into between Mr Wong Kam Fu and Chu Wai Fun as the grantors (the "Grantors") and Grand Orient Limited as the grantee (the "Grantee") and in consideration of HK\$1.00 paid by the Grantee to the Grantors, the Grantors granted to the Grantee an option (the "Option"), to purchase up to 144,585,232 shares of HK\$0.10 each in the capital of Star Telecom International Holding Limited at a consideration of HK\$2.00 per Option Share in respect of which the Option is exercised which may be exercised once only by the Grantee at any time and from time to time during the period from and excluding 19th December to and including the earlier of (a) 7th July 1997; (b) the date which is two months after the Grantee receives conformation from the Securities and Futures Commission that neither the Grantors nor the Grantee or any parties acting in concert with any of them will incur any bid obligation under rule 26 of the Hong Kong Code on Takeovers and Mergers as a result of any exercise of the Option; and (c) the Grantee notifying the Grantors that it waives the requirement referred to in (a).
Grand Orient Limited is a wholly owned subsidiary of China Telecom Limited which in turn is a wholly owned subsidiary of China Strategic Holdings Limited.
- N7 Exercise of share option : 2,500,000 share at HK\$0.614/share, 1,950,000 share at HK\$1.229/share.
- N8 The consideration is US\$11,02,092.25 (being equivalent to HK\$85,42,215.00) for one share in Mayfield Investment Limited, which holds 18,078,564 ordinary shares in Hopewell Holdings Limited.
- N9 Scrip Dividend