

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Asia Orient (0214)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POON JING	18/12/97		2,096,131,824(62.26)	2,046,131,824(60.78)		FULL SPEED INV LTD (8.86) HESTON HOLDINGS LTD (13.08) TEDDINGTON HOLDINGS LTD (15.70)	WONG MEI LING SUZANNE (0.67)
POON JING	17/12/97	1,3,5	2,046,131,824(60.78)	1,996,131,824(59.29)		FULL SPEED INV LTD (8.86) HESTON HOLDINGS LTD (13.08) TEDDINGTON HOLDINGS LTD (15.70)	WONG MEI LING SUZANNE (0.67)

STOCK NAME : Asia Securities (0271)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
DAI XIAOMING	18/12/97	1,5	411,720,881(36.26)	410,708,881(36.17)		HARLESDEN LTD (34.23)	
DAN FORM INTERNATIONAL - LIMITED	18/12/97	1,4	388,720,881(34.23)	387,708,881(34.14)		FABULOUS INVESTMENTS LTD (34.00)	
HARLESDEN LIMITED	18/12/97	1,4	388,720,881(34.23)	387,708,881(34.14)		DAN FORM INT'L LTD (34.23)	

STOCK NAME : Burwill Hold (0024)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN SHING	15/12/97	1,2,4,5,6	400,470,000(52.72)	7,546,000(0.99)		STRONG PURPOSE CORP (25.33) HANG SING OVERSEAS LTD (26.39)	LAU TING (0.99)
HANG SING OVERSEAS LIMITED	15/12/97	1,2,5	200,471,429(26.39)	0(0.00)			

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STOCK NAME : Burwill Hold (0024)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAU TING	15/12/97	1,2,4,5,6	400,470,000(52.72)	7,546,000(0.99)			CHAN SHING (51.72)
ORIENT STRENGTH LIMITED	15/12/97	1,2,4,5	200,471,429(26.39)	0(0.00)		HANG SING OVERSEAS LTD (26.39)	
STRONG PURPOSE CORPORATION	15/12/97	1,2,5	192,452,571(25.33)	0(0.00)			
SUPERIOR QUALITY ASSETS-LIMITED	15/12/97	1,2,4,5	200,471,429(26.39)	0(0.00)		HANG SING OVERSEAS LTD (26.39)	
ZHONG SHAN COMPANY LIMITED	15/12/97	1,2,4,5	200,471,429(26.39)	0(0.00)		HANG SING OVERSEAS LTD (26.39)	

STOCK NAME : Chevalier Dev (0064)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHEVALIER INTERNATIONAL-HOLDINGS LIMITED	19/12/97	1,3,6	235,229,813(38.46)	280,229,813(45.81)		FIRSTLAND CO LTD (1.63)	
						BANKAMERICA NOMS (HK) LTD (36.78)	

STOCK NAME : China Inv Hold (0132)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SHERSON DEVELOPMENT LIMITED	12/12/97	7	39,390,244(8.87)	54,390,244(12.25)			
TRIPLESOME TRADING COMPANY LIMITED	12/12/97	7	39,390,244(8.87)	54,390,144(12.25)		SHERSON DEVELOPMENT LTD (8.87)	

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STOCK NAME : China Inv Hold (0132)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WAH YING (INTERNATIONAL-) DEVELOPMENT LIMITED	12/12/97	7	39,390,244 (8.87)	54,390,244 (12.25)		SHERSON DEVELOPMENT LTD (8.87)	

STOCK NAME : Dickson Concepts (0113)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POON DICKSON	18/12/97	1,7	139,070,194 (17.21)	139,049,394 (17.20)			

STOCK NAME : Fairyoung Hold (0231)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ANGKLONG LIMITED	17/12/97	1	205,875,313 (60.92)	205,525,313 (60.82)			
CHAN BOON NING JOHN	17/12/97	5	205,875,313 (60.92)	205,525,313 (60.82)		ANGKLONG LTD (60.92)	
HARRIO ASSETS LIMITED	17/12/97	4	205,875,313 (60.92)	205,525,313 (60.82)		ANGKLONG LTD (60.92)	

STOCK NAME : Hang Lung Dev (0010)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN CHICHUNG RONNIE	15/12/97	1,7	N 1 383,034,580	476,034,580			CHAN ADRIEL WENBWO
							CHAN ADLEY WENYANG
CHAN LOK CHUNG GERALD	15/12/97	1,7	N 1 383,034,580	476,034,580			CHAN EVAN WESLEY

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STOCK NAME : Kong Tai Int'l (0140)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG WAI CHI	19/12/97	1	457,513,401(15.58)	456,513,401(15.55)		GRANDFUL HOLDINGS LTD (2.84) DAVID RESOURCES CO LTD (4.12)	

STOCK NAME : Pearl Oriental (0988)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHARCON ASSETS LIMITED	15/12/97	1,4,6	6,246,547,949(64.18)	6,211,073,949(63.82)			
WONG YUK KWAN	12/12/97	1,5,7	6,283,396,671(64.56)	6,247,922,671(64.20)		CHARCON ASSETS LTD (64.18)	

STOCK NAME : Peregrine Inv (0090)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
KEYCHAIN HOLDINGS LIMITED	17/12/97	1,3	164,780,337(27.09)	160,861,337(26.45)			
PEREGRINE INTERNATIONAL-HOLDINGS LIMITED	17/12/97	1,3	164,780,337(27.09)	160,861,337(26.45)		KEYCHAIN HOLDINGS LTD (27.09)	

STOCK NAME : Pioneer Int'l (0224)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
REGENT FUND MANAGEMENT - LIMITED	17/12/97	3,4 N2	90,360,880(20.19)	62,145,662(13.88)		ALEXANDRIA TIGER EQUITY-FUND (0.15) ARC RAINBOW FUND A (0.25) ARC RAINBOW FUND B (0.17)	

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STOCK NAME : Pioneer Int'l (0224)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
REGENT FUND MANAGEMENT - LIMITED	17/12/97	3,4	90,360,880(20.19)	62,145,662(13.88)		DISCOVER INV CO - DISCO- (1.08) VER ASIA INV PACIFIC ARBITRAGE CO LT- (4.72) D RCB TRUST PACIFIC FUND (1.40) REGENT PACIFIC CORP ADV- (2.20) ISORY LTD UNDERVALUED ASSETS FUND- (10.23) SERIES ONE	

STOCK NAME : Shun Cheong (0650)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG SAI WING JAMES	16/12/97	1,5	75,552,000(23.24)	74,782,000(23.01)		CHINNEY INVESTMENTS LTD (23.24)	

STOCK NAME : South China Strat (0175)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
EARNTRADE INVESTMENTS LIMITED	10/12/97	1,3	269,236,146	60,239,272		SOUTH CHINA HOLDINGS LTD	
ONSWIN LIMITED	10/12/97	1,3	269,236,146	60,239,272			
SOUTH CHINA (BVI) LIMITED	10/12/97	1,3	269,236,146	60,239,272		TEK LEE FINANCE & INV CORP LTD	
SOUTH CHINA HOLDINGS LIMITED	10/12/97	1,3	269,236,146	60,239,272		SOUTH CHINA (BVI) LTD	

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STOCK NAME : South China Strat (0175)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
SOUTH CHINA INDUSTRIES - (BVI) LIMITED	10/12/97	1,3	269,236,146	60,239,272		ONSWIN LTD	
SOUTH CHINA INDUSTRIES - LIMITED	10/12/97	1,3	269,236,146	60,239,272		SOUTH CHINA INDUSTRIES - (BVI) LTD	
TEK LEE FINANCE & INVESTMENT CORPORATION LIMITED	10/12/97	1,3	269,236,146	60,239,272		SOUTH CHINA INDUSTRIES - LTD	

STOCK NAME : Wal Lee Res (1215)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LUCKY BINGO INVESTMENT - LIMITED	16/12/96	1	970,934,000(61.95)	1,040,490,000(66.39)			

STOCK NAME : Yizheng Chem - A shares (0000)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA NATIONAL TEXTILE - COUNCIL	19/11/97	4,7	N3	N.A.	1,680,000,000		
YIHUA GROUP CORPORATION	19/11/97	4,7	N3	N.A.	1,680,000,000		

***** END OF REPORT *****

NOTES:

- N1 Chan ChiChung Ronnie is deemed to be interested in certain shares of each of Hang Lung Development Co Ltd, Amoy Properties Ltd and Grand Hotel Holdings Ltd by virtue of his minor children's interest as beneficiaries of a discretionary trust (the "Trust"). Before December 15, 1997, the Trust held 476,034,580 shares of Hang Lung (equivalent to approximately 35.6% of the issued share capital of Hang Lung). On December 15, 1997, certain transfers have been made so that the Trust now only holds 383,034,580 shares of Hang Lung (equivalent to approximately 28.7% of the issued share capital of Hang Lung).
- N2 Rights Issue
- N3 The disposal is made pursuant to reorganisation.
- N4 Golden Communications (Taiwan) Co. Ltd was acquired by Golden Harvest Entertainment (Holdings) Ltd on October 27, and became an associated company of the Group.