

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

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STOCK NAME : A 1 Hotels (0105)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHEONG KENG HOOI	ORD	ASSOCIATED INTERNATIONAL HOTEL- S LTD.	16/01/98	12,293,119	12,239,119	A	2.750
	ORD	YIK FOK INV HOLDING CO LTD	/ /	10	10		0.000
	ORD	TIAN TECK INV HOLDING CO LTD	/ /	25	25		0.000
	ORD	TIAN TECK LAND LTD	16/01/98	9,594,420	9,554,420	A	1.150

STOCK NAME : AV Concept Hold (0595)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
SO YUK KWAN	ORD	AV CONCEPT HOLDINGS LTD	22/01/98	96,270,000	94,380,000	A	0.246
	ORD	AV CONCEPT HOLDINGS LTD	21/01/98	94,380,000	93,810,000	A	0.250

STOCK NAME : Asia Financial Holdings (0662)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN YAU HING ROBIN	ORD	ASIA FINANCIAL HOLDINGS LTD.	15/01/98	298,604,943	296,388,943	A	1.450

N2

STOCK NAME : Burlingame Int'l (0202)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TANG SUNG KWONG	ORD	BURLINGAME INTERNATIONAL CO. L- TD.	19/01/98	159,434,782	152,469,782	A	1.695
	98 WAR	BURLINGAME INTERNATIONAL CO. L- TD.	/ /	33,093,956	33,093,956		0.000

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STOCK NAME : China Strategic (0235)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
OEI HONG LEONG	ORD	CHINA STRATEGIC HOLDINGS LIMITED	20/01/98	1,798,881,085	1,777,431,085	A	0.268
	WAR	CHINA STRATEGIC HOLDINGS LIMITED	/ /	\$ 273,076,574	\$ 273,076,574		0.000
	ORD	STAR TELECOM INT'L HOLDING LTD	/ /	546,451,503	546,451,503		0.000
	WAR	STAR TELECOM INT'L HOLDINGS LTD	/ /	\$ 270,595,748	\$ 270,595,748		0.000
	ORD	TRICOM HOLDINGS LTD	/ /	227,988,000	227,988,000		0.000

STOCK NAME : Dong-Jun (Hold) (0412)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG CHUN HUNG	ORD	DONG-JUN (HOLDINGS) LTD	15/01/98	690,409,199	681,909,199	A	1.275 N3

STOCK NAME : HKR Int'l (0480)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHA MOU SING PAYSON	ORD	HKR INTERNATIONAL LTD.	/ /	664,598,718	664,598,718		0.000
	6% BONDS DUE 2000	HKR INTERNATIONAL LTD.	/ /	1,459,441,400	1,459,441,400		0.000
	2000 WAR	HKR INTERNATIONAL LTD.	/ /	108,181,299	108,181,299		0.000
	ORD	THE HINGLY CORP LTD	15/01/98	26,584,000	26,514,000	A	1.033
CHA CHI MING	ORD	HKR INTERNATIONAL LTD.	/ /	662,321,018	662,321,018		0.000

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STOCK NAME : HKR Int'l (0480)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHA CHI MING	2000 WAR	HKR INTERNATIONAL LTD.	/ /	107,631,619	107,631,619		0.000
	6% BONDS DUE 2000	HKR INTERNATIONAL LTD.	/ /	1,452,226,900	1,452,226,900		0.000
	ORD	THE MINGLY CORP LTD	15/01/98	1,356,537,301	1,356,437,301	A	1.000

STOCK NAME : Hopewell Holdings (0054)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WU KWOK SAU PING IVY	ORD	HOPEWELL HOLDINGS LTD.	09/01/98	1,214,176,467	1,213,176,467	A	1.320 N4

STOCK NAME : Jinhui Holdings (0137)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
NG KAM WAH THOMAS	ORD	JINHUI HOLDINGS CO. LTD.	12/01/98	298,184,282	294,756,282	A	0.280 N5
	ORD	JINHUI SHIPPING AND TRANSPORTATION LTD	/ /	494,049	494,049		0.000
NG SIU FAI	ORD	JINHUI HOLDINGS CO LTD	12/01/98	298,184,282	294,756,282	A	0.280 N5
	ORD	JINHUI SHIPPING AND TRANSPORTATION LTD	/ /	494,049	494,049		0.000
NG KI HUNG FRANKIE	ORD	JINHUI HOLDINGS CO. LTD.	12/01/98	298,184,282	294,756,282	A	0.280 N5
	ORD	JINHUI SHIPPING AND TRANSPORTATION LTD	/ /	494,049	494,049		0.000

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STOCK NAME : K. Wah Cons (0027)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LUI CHE WOO	ORD	K. WAH CONSTRUCTION MATERIALS - LTD	16/01/98	494,927,112	493,563,112	A	0.590 N9
	ORD	K. WAH INTERNATIONAL HOLDINGS - LTD	16/01/98	578,945,834	566,165,834	A	0.530 N6
LUI CHE WOO	ORD	K. WAH CONSTRUCTION MATERIALS - LTD	19/01/98	495,633,112	494,927,112	A	0.690
	ORD	K. WAH INTERNATIONAL HOLDINGS - LTD	19/01/98	591,084,834	578,945,834	A	0.560 N7

STOCK NAME : K. Wah Int'l (0173)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LUI CHE WOO	ORD	K. WAH INTERNATIONAL HOLDINGS - LTD.	16/01/98	578,945,834	566,165,834	A	0.530 N6
	ORD	K. WAH CONSTRUCTION MATERIALS - LTD	16/01/98	494,927,112	493,563,112	A	0.590 N9
LUI CHE WOO	ORD	K. WAH INTERNATIONAL HOLDINGS - LTD.	19/01/98	591,084,834	578,945,834	A	0.560 N7
	ORD	K. WAH CONSTRUCTION MATERIALS - LTD.	19/01/98	495,633,112	494,927,112	A	0.690

STOCK NAME : Man Sang Int'l (0938)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHENG TAI PO	ORD	MAN SANG INTERNATIONAL LTD	22/01/98	350,322,000	345,000,000	A	0.370

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STOCK NAME : Man Sang Int'l (0938)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHENG TAI PO	ORD	MAN SANG INTERNATIONAL LTD	23/01/98	350,422,000	350,322,000	A	0.325

STOCK NAME : Moulin Int'l (0389)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
MA BO KEE	ORD	MOULIN INTERNATIONAL HOLDINGS - LIMITED	16/01/98	787,195,516	786,195,516	A	0.550
MA LIT KIN CARY	ORD	MOULIN INTERNATIONAL HOLDINGS - LIMITED	16/01/98	793,644,125	792,644,125	A	0.550
MA LIT KIN CARY	ORD	MOULIN INTERNATIONAL HOLDINGS - LIMITED	15/01/98	792,644,125	792,294,125	A	0.595
MA BO KEE	ORD	MOULIN INTERNATIONAL HOLDINGS - LIMITED	15/01/98	786,195,516	785,845,516	A	0.595

STOCK NAME : Seapower Int'l (0240)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHOI SAI LEUNG	ORD	SEAPOWER INTERNATIONAL HOLDINGS LTD.	/ /	127,144,278	127,144,278		0.000
	ORD	SEAFIELD INVESTMENTS LTD	/ /	500,000	500,000		0.000
	ORD	SEAPOWER CONSORTIUM (CHINA) LTD	/ /	5,000	5,000		0.000
	ORD	SEAPOWER RESOURCES INT'L LTD	/ /	9,000,000	9,000,000		0.000

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STOCK NAME : Shell Electric (0081)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YUNG HO MUN CHING	ORD	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	/ /	157,200,000	157,200,000		0.000
	WAR	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	/ /	26,200,000	26,200,000		0.000
YUNG YAU	ORD	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	19/01/98	208,804,000	207,586,000	A	0.570
	WAR	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	/ /	31,914,000	31,914,000		0.000
	ORD	SMC MICROTRONIC CO LTD	/ /	8,800	8,800		0.000
YUNG KWOK KEE BILLY	ORD	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	19/01/98	170,838,000	169,988,000	A	0.600
	WAR	SHELL ELECTRIC MFG (HOLDINGS) - CO LTD	/ /	27,448,000	27,448,000		0.000

STOCK NAME : Shun Cheong (0650)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG SAI WING JAMES	ORD	SHUN CHEONG HOLDINGS LTD.	16/01/98	78,512,000	78,342,000	A	0.238
	ORD	SHUN CHEONG HOLDINGS LTD.	15/01/98	78,342,000	77,942,000	A	0.242

STOCK NAME : South China Hold (0265)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
NG HUNG SANG ROBERT	ORD	SOUTH CHINA HOLDINGS LTD.	14/01/98	191,515,200	187,607,200	A	1.515 N8

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STOCK NAME : South China Hold (0265)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
NG HUNG SANG ROBERT	WAR	SOUTH CHINA HOLDINGS LTD.	/ /	38,539,440	38,539,440		0.000
	ORD	THE EXPRESS NEWS LTD	/ /	30	30		0.000
	ORD	SOUTH CHINA BROKERAGE CO LTD	/ /	3,078,000	3,078,000		0.000
RICHARD HOWARD GORGES	ORD	SOUTH CHINA HOLDINGS LTD.	14/01/98	101,656,200	100,076,200	A	1.580
	99 WAR	SOUTH CHINA HOLDINGS LTD	/ /	22,279,240	22,279,240		0.000
	ORD	SOUTH CHINA BROKERAGE CO LTD	/ /	16,184,000	16,184,000		0.000
	97 WAR	SOUTH CHINA BROKERAGE CO LTD	/ /	10,000,000	10,000,000		0.000
CHEUNG CHOI NGOR CHRISTINA	ORD	SOUTH CHINA HOLDINGS LTD.	14/01/98	101,656,200	100,076,200	A	1.500
	99 WAR	SOUTH CHINA HOLDINGS LTD	/ /	22,279,240	22,279,240		0.000

STOCK NAME : Star Telecom (0383)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
DEI HONG LEONG	ORD	STAR TELECOM INTERNATIONAL HOLDING LTD	/ /	546,451,503	546,451,503		0.000
	WAR	STAR TELECOM INTERNATIONAL HOLDING LTD	/ /	HK\$ 270,595,748	HK\$ 270,595,748		0.000
	ORD	TRICOM HOLDINGS LTD	/ /	227,988,000	227,988,000		0.000
	ORD	CHINA STRATEGIC HOLDINGS LTD	20/01/98	1,798,881,085	1,777,431,085	A	0.268
	WAR	CHINA STRATEGIC HOLDINGS LTD	/ /	341,345,717	341,345,717		0.000

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STOCK NAME : Tian Teck Land (0266)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHEONG KENG HOOI	ORD	TIAN TECK LAND LTD.	16/01/98	9,594,420	9,544,420	A	1.150
	ORD	ASSOCIATED INT'L HOTELS LTD	16/01/98	12,293,119	12,239,119	A	2.750
	ORD	YIK FOK INV HOLDING CO LTD	/ /	10	10		0.000
	ORD	TIAN TECK INV HOLDING CO LTD	/ /	25	25		0.000

STOCK NAME : Tricom Holdings (1186)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
OEI HONG LEONG	ORD	TRICOM HOLDINGS LTD.	/ /	227,988,000	227,988,000		0.000
	ORD	CHINA STRATEGIC HOLDINGS LTD	20/01/98	1,798,881,085	1,777,431,085	A	0.268
	WAR	CHINA STRATEGIC HOLDINGS LTD	/ /	341,345,717	341,345,717		0.000
	ORD	STAR TELECOM HOLDINGS LTD	/ /	546,451,503	546,451,503		0.000
	WAR	STAR TELECOM HOLDINGS LTD	/ /	HK\$ 270,595,748	HK\$ 270,595,748		0.000

STOCK NAME : Universal Appli (0419)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KO CHUN SHUN JOHNSON	ORD	UNIVERSAL APPLIANCES LTD.	19/01/98	868,143,150	867,293,150	A	0.140

STOCK NAME : Vanda Systems (0757)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
MA CHUN KWONG EDMUND	ORD	VANDA SYSTEMS & COMMUNICATIONS- HOLDINGS LTD	16/01/98	136,344,800	136,252,800	A	1.570

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STOCK NAME : Vanda Systems (0757)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
----- LAM HCN NAM	ORD	VANDA SYSTEMS & COMMUNICATIONS- HOLDINGS LTD	16/01/98	136,344,800	136,252,800	A	1.570

STOCK NAME : Wong's Int'l (0099)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
----- CHAN TSZE WAH GABRIEL	ORD	WONG'S INTERNATIONAL (HOLDINGS-) LTD.	21/01/98	1,737,500	1,537,500	A	1.250
	WAR	WONG'S INTERNATIONAL (HOLDINGS-) LTD.	/ /	217,500	217,500		0.000

STOCK NAME : Yu Ming Inv (0666)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
----- FUNG WING CHEUNG TONY	ORD	YU MING INVESTMENTS LIMITED	21/01/98	445,583,629	285,954,000	A	0.400
	ORD	HONNEX DEVELOPMENT LTD	/ /	500	500		0.000

***** END OF REPORT *****

Notes:

- N1 Bonus issue and exercise of warrants
- N2 Acquisition were made from 15/01/98 to 19/01/98 at prices ranging from \$1.32 to \$1.64 per share
- N3 Acquisition were made from 15/01/98 to 19/01/98 at prices ranging from \$1.24 to \$1.31 per share
- N4 Acquisition were made from 09/01/98 to 12/01/98 at prices ranging from \$1.14 to \$1.50 per share
- N5 Date of transaction : 12/01/98-16/01/98
- N6 Consideration per unit : \$0.51-\$0.55
- N7 Consideration per unit : \$0.52-\$0.61
- N8 Acquisition were made from 14/01/98 to 16/01/98 at prices ranging from \$1.45 to \$1.58 per share
- N9 Consideration per unit : \$0.56-\$0.61