

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : CNAC (1110)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WANG GUIXIANG	G	ORD	CHINA NATIONAL AVIATION COMPANY LIMITED	38,830,000	150898-140800	0.880	1
TSANG HING KWONG THOMAS	G	ORD	CHINA NATIONAL AVIATION COMPANY LIMITED	32,352,000	150898-140800	0.880	1
XIN WEI	G	ORD	CHINA NATIONAL AVIATION COMPANY LIMITED	32,352,000	150898-140800	0.880	1
ZHANG XIANLIN	G	ORD	CHINA NATIONAL AVIATION COMPANY LIMITED	32,352,000	150898-140800	0.880	1
CHUANG SHIH PING	G	ORD	CHINA NATIONAL AVIATION COMPANY LIMITED	32,352,000	170898-160800	0.880	1

STOCK NAME : Century C Int'l (0355)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO YUK SUI	G	ORD	PALIBURG HOLDINGS LTD	4,562,500		10.400	0
	G	ORD	PALIBURG HOLDINGS LTD	18,750,000		0.666	0
	G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	26,880,000		0.708	0

STOCK NAME : Cheerful Hold (1049)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHEE JING YIN	G	WAR	CHEERFUL HOLDINGS LTD	29,820,000	270494-300494	1.150	0
CHEE LEUNG SIU LING LISA	G	WAR	CHEERFUL HOLDINGS LTD	29,820,000	270494-300494	1.150	0

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STOCK NAME : China Strategic (0235)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OEI HONG LEONG	G	ORD	CHINA STRATEGIC HOLDINGS LTD	18,500,000		0.606	1
	G	ORD (US\$)	CHINA TIRE HOLDINGS LTD	220,000		10.250	1
	G	ORD	STAR TELECOM INT'L HOLDING LTD	5,000,000	171097-161000	2.400	1

STOCK NAME : Fairyoung Hold (0231)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN BOON HING JOHN	G	OPT	FAIRYOUNG HOLDINGS LIMITED	4,000,000	190497-300698	2.772	0

STOCK NAME : Mascotte Hold (0136)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN DI LING MARIA OLIMPIA	G	OPT	MASCOTTE HOLDINGS LTD	8,000,000	160898-150801	0.241	10
CHENG LOK HING	G	OPT	MASCOTTE HOLDINGS LTD	2,000,000	160898-150801	0.241	10
LAM YU HO DANIEL	G	OPT	MASCOTTE HOLDINGS LTD	8,000,000	160898-150801	0.241	10
CHENG CHUN KIT	G	ORD	MASCOTTE HOLDINGS LTD	2,000,000	160898-150801	0.241	10

STOCK NAME : Paliburg Hold (0617)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO YUK SUJ	G	ORD	REGAL HOTELS INT'L HOLDINGS LTD	26,880,000		0.708	0

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STOCK NAME : Regal Int'l (0078)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO YUK SUI	G	ORD	PALIBURG HOLDINGS LTD	4,562,500		10.400	0
	G	ORD	PALIBURG HOLDINGS LTD	18,750,000		0.666	0

STOCK NAME : South China Hold (0265)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
NG HUNG SANG ROBERT	G	OPT	SOUTH CHINA BROKERAGE CO LTD	80,000,000	230794-110703	0.225	1
	G	OPT	SOUTH CHINA HOLDINGS LTD	3,449,000	290793-280702	1.360	1
	G	OPT	SOUTH CHINA HOLDINGS LTD	750,000	220796-280702	0.880	1
	G	OPT	SOUTH CHINA INDUSTRIES LTD	13,000,000	231294-280702	1.180	1

***** END OF REPORT *****

NOTES:

- N1 On 11 February 1998, we have entered into an agreement with CCT Telecom Holdings Ltd (CCT) to sell 110,000,00 shares of the Company at HK\$0.15 per share.
- N2 33,844,650 shares are held by certain trusts of which Mr Anthony Ng is a beneficiary.
- N3 Amendment
- N4 Consideration per unit: \$1.10 - \$1.38
- N5 Acquisitions were made from 05/02/98 to 17/02/98 at prices ranging from \$0.75 to \$0.88 per share.
- N6 Scrip Dividend
- N7 11,196,877 shares are held by certain trusts of which Ms Winnie Ng is a beneficiary.
- N8 Consideration per unit: \$0.26 - \$0.33