

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : CNT Group (0701)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI HO CHUEN PHILIP	G	ORD	CITYBUS GROUP LTD	4,000,000	041296-031298	1.398	0
	G	ORD	CITYBUS GROUP LTD	3,050,000	300797-290799	3.236	0

STOCK NAME : Citybus Group (0523)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI HO CHUEN PHILIP	G	ORD	CITYBUS GROUP LTD	4,000,000	041296-031298	1.398	0
	G	ORD	CITYBUS GROUP LTD	3,050,000	300797-290799	3.236	0

STOCK NAME : Dransfield Hold (0632)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YAO YEE CHEONG HORACE	G	OPT	DRANSFIELD HOLDINGS LIMITED	3,000,000	170696-160698	0.680	0
	G	OPT	DRANSFIELD HOLDINGS LIMITED	4,500,000	250898-240899	0.510	0
					250899-240801	0.450	0
	G	STOCK OPT	DRANSFIELD CHINA PAPER CORP	210,000	311098-230401	us\$ 2.800	us\$ 2

STOCK NAME : Emperor (China) (0296)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YEUNG HOI SING SONNY	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENTS LTD	57,416,895		0.360	0
	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENTS LTD	11,375,000		0.308	0

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STOCK NAME : Emperor (China) (0296)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
FAN MAN SEUNG VANESSA	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENTS LTD	57,416,895		0.360	0
	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENTS LTD	11,375,000		0.308	0
WONG CHI FAI	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENTS LTD	57,416,895		0.360	0
	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENTS LTD	11,375,000		0.308	0

STOCK NAME : Emperor IRL (0163)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG CHI FAI	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENTS LTD	57,416,895		0.360	0
	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENTS LTD	11,375,000		0.308	0
YEUNG HUI SING SONNY	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENTS LTD	57,416,895		0.360	0
	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENT LTD	11,375,000		0.308	0
FAN MAN SEUNG VANESSA	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENTS LTD	57,416,895		0.360	0
	G	ORD	EMPEROR (CHINA CONCEPT) INVESTMENTS LTD	11,375,000		0.308	0

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STOCK NAME : HK Daily News (0147)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG CHI FAI	G	ORD	EMPEROR (CHINA CONCEPT) INVEST- MENTS LTD	57,416,895		0.360	0
	G	ORD	EMPEROR (CHINA CONCEPT) INVEST- MENTS LTD	11,375,000		0.308	0
FAN MAN SEUNG VANESSA	G	ORD	EMPEROR (CHINA CONCEPT) INVEST- MENTS LTD	57,416,895		0.360	0
	G	ORD	EMPEROR (CHINA CONCEPT) INVEST- MENTS LTD	11,375,000		0.308	0

STOCK NAME : Vanda Systems (0757)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN YUK	G	ORD	VANDA SYSTEMS & COMMUNICATIONS- HOLDINGS LTD	800,000		1.030	1

***** END OF REPORT *****

NOTES:

- N1 Revised
- N2 Date of Transaction : 28/05/97 - 26/06/97
- N3 Date of Transaction : 26/11/96 - 06/05/97
- N4 Consideration per unit : \$2.55 - \$2.70
- N5 Following the completion on 17 February 1998 of the Deed of Waiver, Release and Assignment dated 21 January 1998 a discretionary trust ceased to have any rights and interests in 135,600,000 shares in consideration of a lender agreeing to waive a debt of HK\$225,000,000 and interests and costs incurred payable by that discretionary trust.
- N6 Acquisitions were made from 18/02/98 to 20/02/98 at prices ranging from \$3.10 to \$3.175 per share.