

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARY
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Asia Financial Holdings (0662)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAM YAU HING ROBIN	07/05/98		300,916,943(30.83)	300,846,943(30.83)		BANGKOK MERCANTILE (HK)- (2.72) CO LTD	
						ASIA PANICH INV CO (HK)- (2.18) LTD	
						UNITED ASIA ENTERPRISES- (3.21) INC	
						TREASURE INV INC (2.41)	
						UNITED ASIA CO LTD (0.37)	
						MAN TONG CO LTD (5.83)	
						COSMOS INV INC (10.95)	
						BONHAM STRAND LTD (1.47)	
						ROBINSON ENTERPRISES LT- (0.49) D	

STOCK NAME : Burlingame Int'l (0202)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MERTON HOLDINGS LIMITED	30/04/98	1,3	163,017,782(38.36)	162,149,782(38.15)			
TANG SUNG KWONG	30/04/98	1,3,5	163,017,782(38.36)	161,017,782(37.88)		MERTON HOLDINGS LTD (38.36)	

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STOCK NAME : Cheung Tai Hong (0199)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
WONG CHUN HONG	06/05/98	5	460,385,268(44.20)	460,315,268(44.19)		PRIMSTONE ENTERPRISES - (4.60) LTD	

STOCK NAME : China Sci-Tech (0985)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
NEW EXCELLENCE HOLDINGS- LIMITED	04/05/98	1,3	134,850,000	221,850,000			

STOCK NAME : Chinese Est H (0127)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CREDIT SUISSE TRUST LIM- ITED	06/05/98	3	904,603,639(46.85)	906,683,639(46.96)		GOLDEN GAME OVERSEAS LT- (46.85) D	

STOCK NAME : Chun Wo Hold (0711)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PANG KAM CHUN	07/05/98	1,7	189,418,000(39.10)	189,176,000(39.05)			

STOCK NAME : Henderson China (0246)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SHAU KEE	27/04/98	1,5	282,375,977(56.84)	282,247,977(56.82)		PRIMEFORD INV LTD (35.23) QUANTUM OVERSEAS LTD (15.08) TIMSLAND LTD (6.52)	

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STOCK NAME : Henderson China (0246)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LEE SHAU KEE	27/04/98	1,5	282,375,977(56.84)	282,247,977(56.82)		HENDERSON CAPITAL INT'L- (0.02) LTD	

STOCK NAME : Jet Air Int'l (0370)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
YU KAM CHING PETER	08/05/98	1	241,190,000(56.24)	241,120,000(56.23)		YUKAWA INV HOLDINGS INC (43.37) MASCOT OVERSEAS ENTERPR- (9.33) ISES LTD	

STOCK NAME : Ka Wah Bank (0183)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHINA INTERNATIONAL TRUST & INVESTMENT CORPORATION	28/04/98	N1	1,362,616,537	908,411,025			

STOCK NAME : Kwong Sang Hong (0189)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CREDIT SUISSE TRUST LIMITED	23/04/98	1,3,4	N2 394,442,047(64.29)	433,217,742(70.61)		POWER JADE LTD (64.29)	

STOCK NAME : Logic Int'l (1193)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAI NI JAN	06/05/98	3,5	N3 75,547,582(12.87)	76,971,582(13.11)		SOVEREIGNTY TRUSTEE HOL- (6.64) DING CORP	

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STOCK NAME : Logic Int'l (1193)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
LAI NI JAH	06/05/98	3,5	75,547,582(12.87)	76,971,582(13.11)		DYNASTY TRUSTEE HOLDING- (6.23) CORP	

STOCK NAME : Ngai Lik Ind (0332)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
BASAB INC	11/05/98	1,2 N4	134,640,000(17.03)	0(0.00)		GRANDLINK HOLDINGS LTD (17.03)	

STOCK NAME : Nority Int'l (0660)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
FENG SHEN CHUAN	11/05/98		56,544,209(21.09)	56,373,209(21.03)			

STOCK NAME : Same Time Hold. (0451)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
ABACUS (HONG KONG) LIMITED	05/05/98	4,5	111,223,000	143,623,000		SUM TAI HOLDINGS LTD	
SUM TAI HOLDINGS LIMITED	05/05/98	1	111,223,000	143,623,000			
YIP SUM YIN	05/05/98	5	111,223,000	143,623,000		SUM TAI HOLDINGS LTD	
YU HUNG MIN	05/05/98	5	111,223,000	143,623,000		SUM TAI HOLDINGS LTD	

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STOCK NAME : Shanghai Growth (0770)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
MERKIN J EZRA	08/05/98	1,3,5,6	1,494,500(15.93)	1,340,500(14.29)		ARIEL FUND LTD (9.54) GABRIEL CAPITAL L.P. (6.39)	

STOCK NAME : Stime Watch (1031)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHU YUET WAH	04/05/98	1,3 N5	104,164,000(18.82)	70,000,000(12.65)			
FARMCOTE INTERNATIONAL LIMITED	07/05/98	1	214,250,000(38.70)	236,250,000(42.68)			
WONG WING SHING WILSON	07/05/98	5	214,250,000(38.70)	236,250,000(42.68)		FARMCOTE INT'L LTD (38.70)	

STOCK NAME : IFH Properties (0286)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
TUNG FONG HUNG (HOLDINGS) LIMITED	08/05/98	1,7	0(0.00)	114,477,232(27.83)			

STOCK NAME : Techronic Ind (0669)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
PUDWILL HORST JULIUS	06/05/98	1	115,251,767(20.76)	115,231,767(20.75)		SUNNING INC (16.98) CORDLESS INDUSTRIES CO - (2.17) LTD	BARBARA PUDWILL (0.07)

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STOCK NAME : Wah Nam Group (0159)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
CHAN PAK TO WILLIAM	30/04/98	1	304,595,750(16.57)	304,545,750(16.57)			

STOCK NAME : Yue Yuen Ind. (0551)

Name of Sub. Shareholder	Date	Reason	Present Bal. (%)	Previous Bal. (%)	Share Jointly Held (%)	Corporate Interest (%)	Family Interest (%)
POU CHEN CORPORATION	11/05/98		228,875,550(34.14)	228,837,550(34.14)			
WEATHPLUS HOLDINGS LIMITED	11/05/98		204,964,381(30.57)	204,926,381(30.57)			

***** END OF REPORT *****

NOTES:

- N1 Bonus Issue
- N2 Pursuant to the sale and purchase agreement dated 21 January 1998, Power Jade Limited, an associated company of Chinese Estates Holdings Limited, was obliged to purchase another 40,000,000 shares in KSH on or before 23 April 1998. The said obligation of Power Jade Limited ceased due to the non-delivery for completion of 40,000,000 KSH shares by the vendor within the time limit.
- N3 Date of transaction : 06/05/98 - 11/05/98
- N4 The share capital of Grandlink Holdings Ltd was transferred from Ms. Lam Chun Lai, spouse of Mr. Hui King Chun, to Basab Inc. & the Ultimate Beneficial interests are held by, a discretionary trust established for the issue of Mr. Hui King Chun & Ms. Lam Chun Lai.
- N5 Date of transaction : 04/05/98 - 07/05/98
- N6 Pursuant to an instrument of transfer dated 7 December 1995 between Cheerful Corporation, a company controlled by Chee Jing Yin, Johnny, and Cheerful Investment Holdings Limited, 8,500,000 non-voting deferred shares in Cheerful Finance company Limited were transferred from Cheerful Corporation to Cheerful Investment Holdings Limited in consideration of the sum of HK\$10.
- Pursuant to an instrument of transfer dated 7 December 1995 between International Cheerful (Holdings) Limited, a company controlled by Chee Jing Yin, Johnny, and Cheerful Investment Holdings Limited, 1,500,000 non-voting deferred shares in Cheerful Finance Company Limited were transferred from International Cheerful (Holdings) Limited to Cheerful Investment Holdings Limited in consideration of the sum of HK\$10.
- N7 Acquisitions were made from 27/04/98 to 01/05/98 at prices ranging from \$5.15 to \$5.50 per share.
- N8 Exercise of share option
- N9 Acquisitions were made from 14/01/98 to 30/04/98 at prices ranging from \$1.30 to \$1.92 per share.
- N10 Consideration per unit : \$43.70 - \$44.50