

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Cheuk Nang Pro (0131) * ISC as at 06/07/98 : 209,844,478

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHAO SZE TSUNG CECIL	06/07/98	1	144,198,196	143,583,196		YAN YIN CO LTD	141,205,519
CHAO SZE TSUNG CECIL	09/07/98	1	144,200,196	144,198,196		YAN YIN CO LTD	141,207,519
YAN YIN COMPANY LIMITED	09/07/98	1	141,207,519	141,205,519			
YAN YIN COMPANY LIMITED	06/07/98	1	141,205,519	140,590,519			

STOCK NAME : China Assets (0170) * ISC as at 06/07/98 : 74,383,160

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FIRST SHANGHAI DIRECT INVESTMENTS LIMITED	10/07/98	1,3,4	18,717,866	17,112,866		GOLAD RESOURCES LTD	18,697,866
FIRST SHANGHAI INVESTMENTS LIMITED	10/07/98	1,3,4	18,717,866	17,112,866		GOLAD RESOURCES LTD	18,697,866
GOLAD RESOURCES LIMITED	10/07/98	1,3	18,717,866	17,112,866			
INTERNATIONAL ENTERPRISES INVESTMENT COMPANY LIMITED	10/07/98	1,3,4	18,717,866	17,112,866		GOLAD RESOURCES LTD	18,697,866

STOCK NAME : Dah Hwa Int'l (0600) * ISC as at 06/07/98 : 625,208,200

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LEE SAM YUEN	03/07/98		372,272,000	367,950,000			
LEE SHIAO YU CHO	03/07/98		372,272,000	367,950,000			
LEE DEH	03/07/98		372,272,000	367,950,000			

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STOCK NAME : Emperor (China)		(0296)	* ISC as at 06/07/98 :		2,751,718,660		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHIU CHIU WING	02/07/98	1,3,5	349,155,000	482,980,000		RISE RICH DEV LTD	349,155,000
RISE RICH DEVELOPMENT L-IMITED	02/07/98	1,3,4	349,155,000	482,980,000			
STOCK NAME : Gold-face Hold		(0396)	* ISC as at 06/07/98 :		841,067,782		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
TAI CHI WAH	07/07/98	1,5	386,537,556	385,517,556		QUESTROLE PROFITS LTD	232,333,556
						PROPERTYLINE PROPERTIES-LTD	152,924,000
STOCK NAME : Guangshen Rail - H Shares		(0525)	* ISC as at 06/07/98 :		1,431,300,000		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC.	08/07/98	1,3,4	389,659,250	384,468,750		TEMPLETON INV COUNSEL I-NC	74,370,500
						TEMPLETON GLOBAL ADVISORS LTD	37,033,500
						TEMPLETON INV MANAGEMENT LTD	5,875,000
						TEMPLETON ASSET MANAGEMENT LTD	182,196,000
						TEMPLETON FRANKLIN INV SERVICES INC	81,644,250

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STOCK NAME : Guangshen Rail - H Shares (0525) * ISC as at 06/07/98 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC.	08/07/98	1,3,4	389,659,250	384,468,750		FRANKLIN ADVISERS INC 8,540,000	
FRANKLIN RESOURCES INC.	07/07/98	1,3,4	384,468,750	359,274,150		TEMPLETON INV COUNSEL I-NC 74,370,500	
						TEMPLETON GLOBAL ADVISORS LTD 37,033,500	
						TEMPLETON INV MANAGEMENT LTD 5,875,000	
						TEMPLETON ASSET MANAGEMENT LTD 177,096,000	
						TEMPLETON FRANKLIN INV SERVICES INC 81,553,750	
						FRANKLIN ADVISERS INC 8,540,000	
TEMPLETON ASSET MANAGEMENT LIMITED	07/07/98	1,2	177,096,000	0			
TEMPLETON INTERNATIONAL INC.	07/07/98	1,3,4	220,004,500	194,373,500		TEMPLETON GLOBAL ADVISORS LTD 37,033,500	
						TEMPLETON INV MANAGEMENT LTD 5,875,000	
						TEMPLETON ASSET MANAGEMENT LTD 177,096,000	
TEMPLETON WORLDWIDE INC.	07/07/98	1,3,4	375,928,750	350,734,150		TEMPLETON INV COUNSEL I-NC 74,370,500	

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STOCK NAME : Guangshen Rail - H Shares (0525) * ISC as at 06/07/98 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
TEMPLETON WORLDWIDE INC-	07/07/98	1,3,4	375,928,750	350,734,150		TEMPLETON GLOBAL ADVISORS LTD	37,033,500
						TEMPLETON INV MANAGEMENT LTD	5,875,000
						TEMPLETON ASSET MANAGEMENT LTD	177,096,000
						TEMPLETON FRANKLIN INV - SERVICES INC	81,553,750

STOCK NAME : Kong Tai Int'l (0140) * ISC as at 06/07/98 : 4,046,826,925

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
WONG WAI CHI	08/07/98	1	435,963,401	435,963,401		GRANDFUL HOLDINGS LTD	3,280,000
WONG WAI CHI	07/07/98	1	435,963,401	435,503,401		GRANDFUL HOLDINGS LTD	3,280,000

STOCK NAME : Leefung-Asco (0623) * ISC as at 06/07/98 : 274,466,918

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
RANDBURG LIMITED	07/07/98	3,4	42,332,195	41,372,195		EGGBUTT KNITWEAR LTD	24,261,328
						FRIENDFIELD LABEL MANUFACTURING LTD	596,000

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STOCK NAME : Liu Chong H Bank (1111) * ISC as at 06/07/98 : 435,000,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LIU LIT CHUNG	07/07/98	4 N 1	236,774,995	237,074,995		LIU CHONG HING ESTATE C- O LTD 196,233,628	CHENG WAI KA CONNIE 260,367
						THE BANK OF TOKYO - MIT- SUBISHI LTD 40,000,000	

STOCK NAME : N P H Int'i (0182) * ISC as at 06/07/98 : 496,895,490

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
VICTORY HUNTER HOLDINGS- LIMITED	08/07/98	1,3,4,6	116,840,000	116,700,000		VICTORY HUNTER HOLDINGS- LTD 116,840,000	
YAU WAI MING	07/07/98	1,3,6	121,556,000	118,916,000		VICTORY HUNTER HOLDINGS- LTD 116,840,000	

STOCK NAME : Nanyang Holdings (0212) * ISC as at 06/07/98 : 48,755,300

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
YUNG HUNG CHING	24/06/98	2 N 2	16,201,944	14,729,040		TANKARD SHIPPING CO INC 10,000,000	

STOCK NAME : OOIL (0316) * ISC as at 06/07/98 : 517,141,632

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
TUNG CHEE CHEN	08/07/98	1,3,5,6,7	320,250,887	310,854,414	N 3		

STOCK NAME : Star Telecom (0383) * ISC as at 06/07/98 : 921,092,029

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHINA STRATEGIC HOLDING- S LIMITED	07/07/98		503,856,856	503,314,856		GOLDEN FLOWER LTD 57,374,092	

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STOCK NAME : Star Telecom (0383) * ISC as at 06/07/98 : 921,092,029

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHINA STRATEGIC HOLDING- S LIMITED	07/07/98		503,856,856	503,314,856		GLORY EAGLE LTD GRAND ORIENT LTD WATERLOO ENTERPRISES LTD	32,140,382 368,238,382 46,104,000
OEI HONG LEONG	07/07/98	3,5	517,941,503	517,399,503		GOLDEN FLOWER LTD GLORY EAGLE LTD GRAND ORIENT LTD WATERLOO ENTERPRISES LTD CHIP LIAN INV (HK) LTD	57,374,092 32,140,382 368,238,382 46,104,000 14,084,647

STOCK NAME : Tai Cheung Hold (0888) * ISC as at 06/07/98 : 617,531,425

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHAN FUN DAVID	07/07/98	1	128,274,045	128,254,045		SAURUS LTD	61,335,074

STOCK NAME : Tricom Holdings (1186) * ISC as at 06/07/98 : 2,309,260,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
OEI HONG LEONG	30/06/98	3,5 N4	1,728,880,000	172,888,000		GOLDEN TROPICS LTD DUALIANE LTD	484,620,000 1,244,260,000

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STOCK NAME : USI (U Success)		(0369)	* ISC as at 06/07/98 :		517,625,339		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHENG WAI CHEE CHRISTOPHER	08/07/98	1,3,5	260,990,947	260,860,947		WING TAI EXPORTERS LTD 135,356,118	
STOCK NAME : WKK Int'l (Hold)		(0532)	* ISC as at 06/07/98 :		686,229,964		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
GREATWAY COMPANY INC	06/07/98		185,118,044	184,806,044			
WONG SENTA	06/07/98		187,218,044	186,906,044		GREATWAY CO INC 50,137,200	WONG WU LAI MING 2,100,000
STOCK NAME : Yue Yuen Ind.		(0551)	* ISC as at 06/07/98 :		670,382,953		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FOU CHEN CORPORATION	09/07/98		232,611,550	232,583,550		WEALTHPLUS HOLDINGS LTD 208,700,381	
WEALTHPLUS HOLDINGS LIMITED	09/07/98		208,700,381	208,672,381		WIN FORTUNE INV LTD 23,911,169	

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***** END OF REPORT *****

NOTES:

- N1 Make a gift donation of 300,000 shares to the University of Hong Kong - Dr. Vincent Liu Endowment Fund.
- N2 Bonus Issue
- N3 Tung Trustee is entitled to exercise the right to vote all shares of the Company which are held by Bermuda Trust Company Limited in a discretionary trust. Wharnclyff Limited, a corporation owned by that trust, presently holds 232,735,029 ordinary shares of the Company, including 9,396,473 shares which Wharnclyff Limited purchased on 8 July 1998. Wharnclyff presently also holds interests in the Tung Holdings Trust, which interests may be exchanged for 5,123,954 ordinary shares of the Company.
- N4 Subdivision of shares
- N5 Acquisitions were made from 06/07/98 to 07/07/98 at prices ranging from \$1.38 to \$1.48 per share.
- N6 Consideration per unit : \$0.089 - \$0.094
- N7 Consideration per unit : \$0.057 - \$0.068
- N8 Acquisitions were made from 07/07/98 to 08/07/98 at prices ranging from \$0.275 to \$0.30 per share.
- N9 Consideration per unit : \$2.30 - \$2.525