

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS' /CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED: 12/11/98 PAGE: 1

STOCK NAME : China Star Ent (0326)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HEUNG WAH KEUNG	G	OPT	CHINA STAR ENTERTAINMENT LTD.	7,500,000	211196-201106	2.720	1
CHEN MING YIN TIFFANY	G	OPT	CHINA STAR ENTERTAINMENT LTD.	7,500,000	211196-201106	2.720	1

STOCK NAME : Jet Air Int'l (0370)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YU KAM CHING PETER	G	OPT	JET AIR INTERNATIONAL GROUP LT-D	1,000,000	050898-040203	0.238	1

STOCK NAME : Shanghai Ind H (0363)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO KA SHUI	G	ORD	SHANGHAI INDUSTRIAL HOLDINGS L-TD	71,541	061198-050602	54.119	0

***** END OF REPORT *****

NOTES:

- N1** The decrease in shareholding is due to the placing of 164,967,000 ordinary shares of HK\$1.00 each in the share capital of the Company under the Placing Agreement dated 5 November 1998. The shareholding will subsequently be increased to 1,433,317,209 upon the subscription for 235,667,672 new shares to be issued by the Company on or about 20 November 1998 under the Subscription Agreement dated 5 November 1998.
- N2** Pursuant to the Agreement for Sale and Purchase dated 6/11/1998 entered into between Takeover International Limited and, inter alia, Forever Rich Profits Limited ("Forever"), a company controlled by Mr. Albert Yeung, Forever and others agreed to acquire a total of 110,000,000 shares in the capital of the Company out of which Forever agreed to take up to 10,000,000 shares. Completion of the acquisition took place on 10/11/1998. Pursuant to the Agreement for Sale and Purchase dated 7/11/1998 entered into between Ms. Kwok Sze Lo and, inter alia, Forever, Forever and others agreed to acquire a total of 9,164,000 shares in the capital of the Company out of which Forever agreed to take up all the 9,164,000 shares. Completion of the acquisition is expected to take place on or before 24/11/1998.
- N3** This change is due to distribution of 24,000,000 shares on 2 November 1998 to one of the beneficiaries of the trust of which associates of Mr. Ronnie C. Chan and Mr. Gerald L.C. Chan are members of a wide class of discretionary objects.
- N4** The change occurred due to the closing of one of the accounts under management and not because of any buy or sell trades.
- N5** Consideration per unit : \$0.202 - \$0.207
- N6** Consideration per unit : \$0.99 - \$1.01