

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 12/11/98 PAGE: 1

STOCK NAME : Allied PPT (HK) (0056) * ISC as at 09/11/98 : 2,900,537,773

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
ALLIED GROUP LIMITED	15/09/98	4,6	1,622,526,059	1,595,318,059		CAPSCORE LTD 843,745,560 CITIWEALTH INV LTD 21,750,000 SUNHILL INV LTD 270,474,800	

STOCK NAME : CITIC Ka Wah Bank (0183) * ISC as at 09/11/98 : 2,356,676,717

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHINA INTERNATIONAL TRUST & INVESTMENT CORPORATION	06/11/98	1,3	1,197,649,537	1,362,616,537	N 1		

STOCK NAME : China Aerospace (0031) * ISC as at 09/11/98 : 1,647,401,061

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHINA AEROSPACE CORPORATION	04/11/98	1,3	627,191,264	765,191,864		JETCOTE INVESTMENTS LTD 627,191,264	
JETCOTE INVESTMENTS LIMITED	04/11/98	1,3	627,191,264	765,191,864			
SIN KING ENTERPRISES COMPANY LIMITED	04/11/98	1,3	255,272,308	393,272,908			

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SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 12/11/98 PAGE: 2

STOCK NAME : China Star Ent (0326) * ISC as at 09/11/98 : 382,640,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHEN MING YIN TIFFANY	03/11/98	3,4	145,711,300	145,599,300		DOREST CO LTD 126,566,100	HEUNG WAH KEUNG 19,145,200
HEUNG WAH KEUNG	03/11/98	1,3	145,711,300	145,599,300		DOREST CO LTD 126,566,100	

STOCK NAME : Chun Wo Hold (0711) * ISC as at 09/11/98 : 532,938,315

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
PANG KAM CHUN	06/11/98	1,7	215,657,600	215,607,600			

STOCK NAME : Fu Hui Holdings (0639) * ISC as at 09/11/98 : 610,800,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SO SIK	11/11/98	1	115,871,800	114,971,800		FUJIAN GROUP LTD 41,614,000	

STOCK NAME : Global Food (0970) * ISC as at 09/11/98 : 491,840,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
TAKEOVER INTERNATIONAL - LIMITED	10/11/98	1,7	0	110,000,000			
YOUNG SAU SHING ALBERT	06/11/98	1,2,5	51,142,500	N.A.	N2	WIN WORLD PROFITS LTD 31,730,500 FOREVER RICH PROFITS LTD 10,000,000	

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 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 12/11/98 PAGE: 3

STOCK NAME : Guangnan (Hold) (1203) * ISC as at 09/11/98 : 787,508,722

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
GUANGDONG ENTERPRISES (- HOLDINGS) LIMITED	05/11/98	1,3	406,690,247	530,318,247		GUANGNAN HONG (GROUP) LTD 94,236,680 GUANGNAN INT'L (B.V.I.)- LTD 432,453,567	
GUANGNAN HONG (GROUP) LIMITED	05/11/98	1,3	406,690,247	530,318,247		GUANGNAN INT'L (B.V.I.)- LTD 312,453,567	
GUANGNAN INTERNATIONAL (B.V.I.) LIMITED	05/11/98	1,3	312,453,567	432,453,567			

STOCK NAME : Guangshen Rail - H Shares (0525) * ISC as at 09/11/98 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC	09/11/98	1,3,4	472,657,500	458,679,500		TEMPLETON INV COUNSEL INC 76,399,500 TEMPLETON GLOBAL ADVISORS LTD 37,033,500 TEMPLETON INV MANAGEMENT LTD 5,875,000 TEMPLETON ASSET MANAGEMENT LTD 223,558,000 TEMPLETON FRANKLIN INV SERVICES INC 121,251,500	

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SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 12/11/98 PAGE: 4

STOCK NAME : Guangshen Rail - H Shares (0525) * ISC as at 09/11/98 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest		Family Interest
FRANKLIN RESOURCES INC	09/11/98	1,3,4	472,657,500	458,679,500		FRANKLIN ADVISERS INC	8,540,000	
TEMPLETON ASSET MANAGEN- ENT LIMITED	09/11/98	1,3	223,558,000	208,238,000				
TEMPLETON INTERNATIONAL- INC	09/11/98	1,3,4	266,466,500	251,146,500		TEMPLETON GLOBAL ADVISO- RS LTD	37,033,500	
						TEMPLETON INV MANAGEMEN- T LTD	5,875,000	
						TEMPLETON ASSET MANAGEMEN- ENT LTD	223,558,000	
TEMPLETON WORLDWIDE INC	09/11/98	1,3,4	464,117,500	450,139,500		TEMPLETON INV COUNSEL I- NC	76,399,500	
						TEMPLETON GLOBAL ADVISO- RS LTD	37,033,500	
						TEMPLETON INVESTMENT MA- NAGEMENT LTD	5,875,000	
						TEMPLETON ASSET MANAGEMEN- ENT LTD	223,558,000	
						TEMPLETON FRANKLIN INV - SERVICES INC	121,251,500	

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 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 12/11/98 PAGE: 5

STOCK NAME : Hang Lung Dev (0010) * ISC as at 09/11/98 : 1,328,730,242

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHAN CHECHUNG RONNIE	02/11/98	7 N3	339,034,580	363,034,580			CHAN ADRIEL WENBWO 339,034,580 CHAN ADLEY WENYANG
CHAN LOK CHUNG GERALD	02/11/98	7 N3	339,034,580	363,034,580			CHAN EVAN WESLEY 339,034,580
COLE LIMITED	02/11/98	6 N3	476,834,580	500,834,580		BOLAND ENTERPRISES LTD 44,800,000 KINGSWICK INV LTDO 93,000,000	

STOCK NAME : Jet Air Int'l (0370) * ISC as at 09/11/98 : 428,822,400

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
YU KAM CHING PETER	03/11/98	1	241,584,000	241,570,000		YUKAWA INVESTMENT HOLDINGS INC 186,000,568 MASCOT OVERSEAS ENTERPRISES LTD 39,999,432	

STOCK NAME : Leefung-Asco (0623) * ISC as at 09/11/98 : 274,466,918

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
PICTET OVERSEAS TRUST CORPORATION LIMITED	16/10/98	3,4	119,193,095	118,913,095		EGGBUTT KNITWEAR LTD 24,261,328 RANDBURG LTD 18,774,867	

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SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 12/11/98 PAGE: 6

STOCK NAME : Leefung-Asco (0623) * ISC as at 09/11/98 : 274,466,918

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
PICTET OVERSEAS TRUST C- CORPORATION LIMITED	16/10/98	3,4	119,193,095	118,913,095		UNITED RISE INV LTD	74,316,900
						FRIELDFIELD LABEL MANUF- ACTURING LTD	1,840,000
PICTET OVERSEAS TRUST C- CORPORATION LIMITED	28/09/98	3,4	118,913,095	118,743,095		EGGBUTT KNITWEAR LTD	24,261,328
						RANDBURG LTD	18,494,867
						UNITED RISE INV LTD	74,316,900
						FRIENDFIELD LABEL MANUF- ACTURING LTD	1,840,000

STOCK NAME : Regal Int'l (0078) * ISC as at 09/11/98 : 3,928,743,103

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
PALIBURG INTERNATIONAL - HOLDINGS LIMITED	03/11/98	1,3,4,6	2,514,368,083	2,518,486,656		FINSO LTD	96,005,745
						GLASER HOLDINGS LTD	563,527,562
						H.P. NOMS LTD	291,523,686
						LINKNPROFIT LTD	12,845,524

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SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 12/11/98 PAGE: 7

STOCK NAME : Regal Int'l (0078) * ISC as at 09/11/98 : 3,928,743,103

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
PALIBURG INTERNATIONAL - HOLDINGS LIMITED	03/11/98	1,3,4,6	2,514,368,083	2,518,486,656		TAYLOR INV LTD 1,464,137,870	
						TRANSCAR INV LTD 84,847,233	
						VERTEX INV LTD 1,480,463	

STOCK NAME : Road King Infra (1098) * ISC as at 09/11/98 : 540,267,967

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
PRECIS (1628) LIMITED	05/11/98	1,3,6	115,891,294	109,003,194			
STAGECOACH HOLDINGS PLC	05/11/98	3,4,6	115,891,294	109,003,194		PRECIS (1628) LTD 115,891,294	

STOCK NAME : Shanghai Pechem - H shares (0338) * ISC as at 09/11/98 : 2,330,000,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC	06/11/98	1,3,4	489,131,000	489,475,000		TEMPLETON GLOBAL ADVISORS LTD 215,086,000	
						TEMPLETON ASSET MANAGEMENT LTD 176,078,000	
						TEMPLETON INV COUNSEL INC 23,789,000	
						TEMPLETON MANAGEMENT LTD 69,991,000	

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SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 12/11/98 PAGE: 8

STOCK NAME : Shanghai Pechem - H shares (0338) * ISC as at 09/11/98 : 2,330,000,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC	06/11/98	1,3,4	489,131,000	489,475,000		TEMPLETON INV MANAGEMEN- T LTD 1,288,000	
						FRANKLIN ADVISERS INC 2,899,000	

STOCK NAME : Singapore Hong Kong Properties (0245) * ISC as at 09/11/98 : 2,649,829,400

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
KONG TAI INTERNATIONAL - HOLDINGS COMPANY LIMITE- D	09/11/98	1	63,482,734	63,282,734			
WONG WAI CHI	09/11/98	1	63,504,734	63,304,734		KONG TAI INT'L HOLDINGS- CO LTD 63,482,734	

STOCK NAME : Sino Land (0083) * ISC as at 09/11/98 : 3,112,622,259

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHEN DIN HWA	09/11/98	3,5,8	N.A.	363,814,798			
NAN FUNG TEXTILES CONSO- LIDATED LIMITED	09/11/98	3,4,7	N.A.	318,368,730			

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***** END OF REPORT *****

NOTES:

- N1** The decrease in shareholding is due to the placing of 164,967,000 ordinary shares of HK\$1.00 each in the share capital of the Company under the Placing Agreement dated 5 November 1998. The shareholding will subsequently be increased to 1,433,317,209 upon the subscription for 235,667,672 new shares to be issued by the Company on or about 20 November 1998 under the Subscription Agreement dated 5 November 1998.
- N2** Pursuant to the Agreement for Sale and Purchase dated 6/11/1998 entered into between Takeover International Limited and, inter alia, Forever Rich Profits Limited ("Forever"), a company controlled by Mr. Albert Yeung, Forever and others agreed to acquire a total of 110,000,000 shares in the capital of the Company out of which Forever agreed to take up to 10,000,000 shares. Completion of the acquisition took place on 10/11/1998. Pursuant to the Agreement for Sale and Purchase dated 7/11/1998 entered into between Ms. Kwok Sze Lo and, inter alia, Forever, Forever and others agreed to acquire a total of 9,164,000 shares in the capital of the Company out of which Forever agreed to take up all the 9,164,000 shares. Completion of the acquisition is expected to take place on or before 24/11/1998.
- N3** This change is due to distribution of 24,000,000 shares on 2 November 1998 to one of the beneficiaries of the trust of which associates of Mr. Ronnie C. Chan and Mr. Gerald L.C. Chan are members of a wide class of discretionary objects.
- N4** The change occurred due to the closing of one of the accounts under management and not because of any buy or sell trades.
- N5** Consideration per unit : \$0.202 - \$0.207
- N6** Consideration per unit : \$0.99 - \$1.01