

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES  
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 16/11/98 PAGE: 1

STOCK NAME : Asia Financial Holdings (0662) \* ISC as at 09/11/98 : 976,380,174

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHIAN YAU HING ROBIN	09/11/98		303,580,943	303,480,943			
						BANGKOK MERCANTILE (HK)- CO LTD	26,570,689
						ASIA PANICH INV CO (HK)- LTD	21,234,483
						UNITED ASIA ENTERPRISES- INC	32,292,007
						TREASURE INV INC	23,555,429
						UNITED ASIA CO LTD	3,659,414
						MAN TONG CO LTD	56,862,897
						COSMOS INV INC	106,965,097
						BONHAM STRAND LTD	15,924,956
						ROBINSON ENTERPRISES LT- D	4,817,203

STOCK NAME : China Merchants (0133) \* ISC as at 09/11/98 : 114,288,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHINA MERCHANTS FINANCIAL SERVICES HOLDINGS (H-K) LIMITED	07/11/98 1,2		18,300,000	N.A.		GOOD IMAGE LTD	18,300,000

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STOCK NAME : China Merchants (0133) \* ISC as at 09/11/98 : 114,288,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHINA MERCHANTS HOLDING- S (HONG KONG) COMPANY L- IMITED	07/11/98	1,2,3	N 1 28,982,400	24,050,000		CHINA MERCHANTS HOLDING- S (HK) CO LTD 122,400	
						GRANDSPOT LTD 3,746,400	
						H.K. WILLIAMS INV CO LT- D 6,156,000	
						FAIR OAKS DEV LTD 657,600	
						GOOD IMAGE LTD 18,300,000	
CHINA MERCHANTS HOLDING- S COMPANY LIMITED	07/11/98	1,2,3	N 1 28,982,400	24,050,000		CHINA MERCHANTS HOLDING- S (HK) CO LTD 122,400	
						GRANDSPOT LTD 3,746,400	
						H.K. WILLIAMS INV CO LT- D 6,156,000	
						FAIR OAKS DEV LTD 657,600	
						GOOD IMAGE LTD 18,300,000	
CHINA MERCHANTS STEAM N- AVIGATION COMPANY LIMIT- ED	07/11/98	1,2,3	N 1 28,982,400	24,050,000		CHINA MERCHANTS HOLDING- S (HK) CO LTD 122,400	

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STOCK NAME : China Merchants (0133) \* ISC as at 09/11/98 : 114,288,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHINA MERCHANTS STEAM NAVIGATION COMPANY LIMITED	07/11/98	1,2,3	28,982,400	24,050,000		GRANDSPOT LTD 3,746,400  H.K. WILLIAMS INV CO LTD 6,156,000 PAIR OAKS DEV LTD 657,600 GOOD IMAGE LTD 18,300,000	
GOOD IMAGE LIMITED	07/11/98	1,2	18,300,000	N.A.			

STOCK NAME : Continental Mar (0119) \* ISC as at 09/11/98 : 696,547,200

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
POLY TECHNOLOGIES INC.	12/11/98	7	N.A.	447,370,893			

STOCK NAME : Jenway Inv (0203) \* ISC as at 09/11/98 : 1,368,649,620

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
GUANGZHOU AUTOMOBILE GROUP COMPANY LIMITED	09/11/98	2	902,270,000	N.A.		GUANGZHOU JINDA MOTORS HOLDINGS ENTERPRISES 902,270,000	

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STOCK NAME : Four Seas Mer (0374) \* ISC as at 09/11/98 : 312,851,640

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SPECIAL ACCESS LIMITED	13/11/98	1,3,4	84,056,000	83,920,000			
TAI TAK FUNG	13/11/98	1,3,5	164,056,000	163,920,000		SPECIAL ACCESS LTD 84,056,000 CAREFUL GUIDE LTD 80,000,000	
WU MEI YUNG	13/11/98	1,3,5	164,056,000	163,920,000		SPECIAL ACCESS LTD 84,056,000 CAREFUL GUIDE LTD 80,000,000	

STOCK NAME : Fu Hui Holdings (0639) \* ISC as at 09/11/98 : 610,800,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SO SIK	12/11/98	1	116,681,800	115,871,800		FUJIAN GROUP LTD 41,614,000	
SO SIK	13/11/98	1	117,021,800	116,681,800		FUJIAN GROUP LTD 41,614,000	

STOCK NAME : Guangshen Rail - II Shares (0525) \* ISC as at 09/11/98 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC	11/11/98	1,3,4	490,213,250	472,657,500		TEMPLETON INV COUNSEL I-NC 82,479,500 TEMPLETON GLOBAL ADVISORS LTD 37,033,500 TEMPLETON INV MANAGEMENT LTD 5,875,000	

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STOCK NAME : Guangshen Rail - H Shares (0525) \* ISC as at 09/11/98 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC	11/11/98	1,3,4	490,213,250	472,657,500		TEMPLETON ASSET MANAGEM- ENT LTD	234,976,000
						TEMPLETON FRANKLIN INV - SERVICES INC	121,309,250
						FRANKLIN ADVISERS INC	8,540,000
TEMPLETON ASSET MANAGEM- ENT LIMITED	11/11/98	1,3	234,976,000	223,558,000			
TEMPLETON GLOBAL INVEST- ORS INC	11/11/98	1,3,4	203,788,750	194,149,500		TEMPLETON INV COUNSEL I- NC	82,479,500
						TEMPLETON FRANKLIN INV - SERVICES INC	121,309,250
TEMPLETON INTERNATIONAL- INC	11/11/98	1,3,4	277,884,500	266,466,500		TEMPLETON GLOBAL ADVISO- RS LTD	37,033,500
						TEMPLETON INV MANAGEMEN- T LTD	5,875,000
						TEMPLETON ASSET MANAGEM- ENT LTD	234,976,000
TEMPLETON WORLDWIDE INC	11/11/98	1,3,4	481,673,250	464,117,500		TEMPLETON INV COUNSEL I- NC	82,479,500

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STOCK NAME : Guangshen Rail - H Shares (0525) \* ISC as at 09/11/98 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
TEMPLETON WORLDWIDE INC	11/11/98	1,3,4	481,673,250	464,117,500		TEMPLETON GLOBAL ADVISORS LTD 37,033,500	
						TEMPLETON INV MANAGEMENT LTD 5,875,000	
						TEMPLETON ASSET MANAGEMENT LTD 234,976,000	
						TEMPLETON FRANKLIN INV SERVICES INC 121,309,250	

STOCK NAME : Juangzhou Inv (0123) \* ISC as at 09/11/98 : 3,218,980,614

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
BOSWORTH INTERNATIONAL - LIMITED	06/11/98	7	N.A.	457,249,788			

STOCK NAME : HK Bldg & Loan (0145) \* ISC as at 09/11/98 : 225,000,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SUN HUNG KAI & COMPANY - LIMITED	06/11/98	2,4,5	143,068,755	N.A.		HKCB CORPORATION LTD 143,068,755	
UPSTAND ASSETS LIMITED	06/11/98	2,4,5	143,068,755	N.A.		HKCB CORPORATION LTD 143,068,755	

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STOCK NAME : HKCB Bank (0655) \* ISC as at 09/11/98 : 1,346,337,094

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SUN HUNG KAI AND COMPANY LIMITED	06/11/98	2,4,5	794,428,440	N.A.		LIPPO CRE (FINANCIAL SERVICES) LTD 794,428,440	
UPSTAND ASSETS LIMITED	06/11/98	2,4,5	794,428,440	N.A.		LIPPO CRE (FINANCIAL SERVICES) LTD 794,428,440	

STOCK NAME : King Pacific (0072) \* ISC as at 09/11/98 : 632,063,342

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHENG CHAO MING	09/11/98	1,6,7	142,270,736	142,470,736		CHANGJIANG POWER DEVELOPMENT (HK) CO LTD 128,194,536	

STOCK NAME : Lippo (0226) \* ISC as at 09/11/98 : 438,257,010

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SUN HUNG KAI AND COMPANY LIMITED	06/11/98	2,4,5	230,850,000	N.A.		LIPPO CAPITAL LTD 218,500,000	
UPSTAND ASSETS LIMITED	06/11/98	2,4,5	218,500,000	N.A.		LIPPO CAPITAL LTD 218,500,000	

STOCK NAME : Lippo China Res (0156) \* ISC as at 09/11/98 : 3,066,996,246

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SUN HUNG KAI AND COMPANY LIMITED	06/11/98	2,4,5	1,663,681,868	N.A.		SKYSCRAPER REALTY LTD 1,663,681,868	

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STOCK NAME : Lippo China Res (0156) \* ISC as at 09/11/98 : 3,066,996,246

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
UPSTAND ASSETS LIMITED	06/11/98	1,4,5	1,663,681,868	N.A.		SKYSCRAPER REALTY LTD 1,663,681,868	

STOCK NAME : Liu Chong H Bank (1111) \* ISC as at 09/11/98 : 435,000,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LIU LIT CHUNG	11/11/98	4	237,074,995	236,974,995		LIU CHONG HING ESTATE C- O LTD 196,233,628	CHENG WAI KA CONNIE 268,367
						THE BANK OF TOKYO - MIT- SUBISHI, LTD. 40,000,000	

STOCK NAME : Magician Ind (0526) \* ISC as at 09/11/98 : 434,366,720

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CONCEPT DEVELOPMENTS LIMITED	06/11/98	1,3	183,352,000	183,292,000			
KONG YICK MING	06/11/98	1,3	183,352,000	183,292,000		CONCEPT DEVELOPMENTS LTD 183,352,000	
RAINBOW PACIFIC LIMITED	06/11/98	1,3	183,352,000	183,292,000		TOPWELL INT'L LTD 183,352,000	
TOPWELL INTERNATIONAL LIMITED	06/11/98	1,3	183,352,000	183,292,000		CONCEPT DEVELOPMENTS LTD 183,352,000	

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STOCK NAME : Millennium GP (0260) \* ISC as at 09/11/98 : 3,175,004,796

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
BLOOMING JASMINE LIMITED	10/11/98	1	671,134,712	691,134,712			
YANUAR JOENG	10/11/98	1	1,315,064,368	1,335,064,368		BLOOMING JASMINE LTD 671,134,712 JAKURA LTD 301,111,656 KAI YUAN ENTERPRISES LTD 200,000,000	

STOCK NAME : Paliburg Hold (0617) \* ISC as at 09/11/98 : 2,318,437,485

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CENTURY CITY BVI HOLDINGS LIMITED	05/11/98	1,3,4,6	1,456,375,977	1,490,701,977		AIKFORD FINANCIAL SERVICES LTD 8,332,031 CENTURY CITY HOLDINGS LTD 903,845,989 CENTURY CITY SECURITIES LTD 28,000,000 GOLD CONCORDE HOLDINGS LTD 125,980,000 MEYLINK LTD 208,384,332 SPLENDOUR CORP 180,015,625	

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STOCK NAME : Paliburg Hold

(0617)

\* ISC as at 09/11/98 :

2,318,437,485

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CENTURY CITY HOLDINGS LIMITED	05/11/98	6	912,178,020	926,678,020		AIKFORD FINANCIAL SERVICES LTD	8,332,031
CENTURY CITY INTERNATIONAL HOLDINGS LIMITED	05/11/98	1,3,4,6	1,456,375,977	1,490,701,977		AIKFORD FINANCIAL SERVICES LTD	8,332,031
						CENTURY CITY BVI HOLDINGS LTD	1,818,000
						CENTURY CITY HOLDINGS LTD	903,845,989
						CENTURY CITY SECURITIES LTD	28,000,000
						GOLD CONCORDE HOLDINGS LTD	125,980,000
						MEYLINK LTD	208,384,332
						SPLENDOR CORP	180,015,625
LO YUK SUI	05/11/98	1,3,5,7	1,456,598,742	1,484,324,742		AIKFORD FINANCIAL SERVICES LTD	8,332,031
						CENTURY CITY BVI HOLDINGS LTD	1,818,000
						CENTURY CITY HOLDINGS LTD	903,845,989

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STOCK NAME : Paliburg Hold (0617) \* ISC as at 09/11/98 : 2,318,437,485

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LO YUK SUI	05/11/98	1,3,5,7	1,456,598,742	1,484,324,742		CENTURY CITY SECURITIES-LTD 28,000,000	
						GOLD CONCORDE HOLDINGS - LTD 125,980,000	
						MEYLINK LTD 208,384,332	
						SPLENDOUR CORP 180,015,625	

STOCK NAME : Pioneer Int'l (0224) \* ISC as at 09/11/98 : 502,757,945

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FORWARD INVESTMENTS INC-	12/11/98	1,3	68,821,344	56,250,311			

STOCK NAME : Poly Inv Hold (0263) \* ISC as at 09/11/98 : 1,214,115,987

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
POLY TECHNOLOGIES, INC.	12/11/98	7	N.A.	497,293,745			

STOCK NAME : Regal Int'l (0078) \* ISC as at 09/11/98 : 3,928,743,103

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LO YUK SUI	05/11/98	1,5,7	2,918,854,944	2,921,149,744		BONSETA LTD 24,000	

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STOCK NAME : Regal Int'l (0078) \* ISC as at 09/11/98 : 3,928,743,103

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LO YUK SUI	05/11/98	1,5,7	2,918,854,944	2,921,149,744			
						FINSO LTD	96,005,745
						GAIN WORLD INV LTD	256,843,200
						GLASER HOLDINGS LTD	562,682,762
						H.P. NOMS LTD	291,523,686
						LINKPROFIT LTD	12,845,524
						TAYLOR INV LTD	1,464,137,870
						TRANSCAR INV LTD	84,847,233
						VERTEX INV LTD	30,463
						YIELD STAR LTD	149,694,461

STOCK NAME : Theme Int'l (0990) \* ISC as at 09/11/98 : 627,082,352

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
MERCURIES-JEANTEX HOLDI- NGS LIMITED	09/11/98	1,6	159,087,603	161,087,603			

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\*\*\*\*\* END OF REPORT \*\*\*\*\*

**NOTES:**

- N1 Bonus Issue**
- N2** Guangzhou Jinda Motors Holdings Enterprises, which was under the administration of Guangzhou Bureau of Mechanical & Electrical Industry, has been under the supervision of Guangzhou Automobile Group Co., Ltd. with effect from 9 November 1998. Newman Overseas Ltd ("NOL") owns 902,270,000 shares of Denway. NOL is owned as to 49% by China Lounge Investments Ltd, a wholly-owned subsidiary of Guangzhou Jinda Motors Holdings Enterprises which in turn, is a wholly-owned subsidiary of Guangzhou Automobile Group Co., Ltd.
- N3** On 6 November 1998, security interest over 1,818,000 shares under a mortgage of shares was assigned by a third party to a wholly-owned subsidiary of Century City International Holdings Limited.
- N4** Consideration per unit : \$0.193 - \$0.200
- N5** 3,579 shares were allotted by share election in lieu of cash interim dividend for 1998.
- N6** Acquisitions were made from 06/11/98 to 12/11/98 at prices ranging from \$0.66 to \$0.70 per share.
- N7** A total of 537,600,000 shares (the "Exchanged Property") were charged by a wholly-owned subsidiary company of Paliburg Holdings Ltd ("PHL") in favour of a trustee, covering the exchange rights of the holders of the US\$140 million Exchangeable Bonds issued by another wholly-owned subsidiary company of PHL. The Exchangeable Bonds are exchangeable into those existing ordinary shares of Regal Hotels Int'l Holdings Ltd during the period from 6 April 1996 to 23 January 2001 at an adjusted effective exchange price of HK\$2.0144 per share (cum entitlements as provided in the relevant trust deed). On 5 November 1998, a principal amount of US\$220,000 of the Exchangeable Bonds was exercised for the exchange into 844,800 shares.