

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS' / CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Chaifa Holdings (0139)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN CHUN TUNG JOHN	G	OPT	CHAIFA HOLDINGS LTD	800,000	090498-210204	0.566	1
	G	OPT	CHAIFA HOLDINGS LTD	8,500,000	260598-210204	0.108	1
	G	OPT	CHAIFA HOLDINGS LTD	4,500,000	241098-210204	0.100	1

STOCK NAME : Cheung Tai Hong (0199)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHEUNG CHAK HUNG	G	ORD	CHEUNG TAI HONG HOLDINGS LTD	3,500,000		0.950	1
	G	ORD	CHEUNG TAI HONG HOLDINGS LTD	500,000		1.310	1
	G	ORD	CHEUNG TAI HONG HOLDINGS LTD	2,200,000		0.105	1

STOCK NAME : Hong Kong Telecom (0008)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OLSEN RODNEY JAMES	G	ORD 25P	CABLE AND WIRELESS PLC	48,880	100500-310307	0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	48,880		0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	35,431	100501-310308	0.000	0
PRINCE DAVID NORMAN	G	ORD 25P	CABLE AND WIRELESS PLC	10,183	100500-310307	0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	10,183		0.000	0

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STOCK NAME : Hong Kong Telecom (0008)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
PRINCE DAVID NORMAN	G	ORD 25P	CABLE AND WIRELESS PLC	8,417	100501-310308	0.000	0
LERWILL ROBERT EARL	G	ORD 25P	CABLE AND WIRELESS PLC	33,605	100500-310307	0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	33,605		0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	25,651	100501-310308	0.000	0
GRIEVE ALISTAIR REGINALD	G	ORD 25P	CABLE AND WIRELESS PLC	11,405	100500-310307	0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	11,405		0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	8,417	100501-310308	0.000	0
BROWN RICHARD H	G	ORD 25P	CABLE AND WIRELESS PLC	79,430	100500-310307	0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	79,430		0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	56,914	100501-310308	0.000	0
YUEN KEE TONG NORMAN	G	ORD 25P	CABLE AND WIRELESS PLC	19,028	100500-310307	0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	19,028		0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	12,939	100501-310308	0.000	0
WILSON ROY ALAN	G	ORD 25P	CABLE AND WIRELESS PLC	10,564	100500-310307	0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	10,564		0.000	0

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STOCK NAME : Hong Kong Telecom (0008)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WILSON ROY ALAN	G	ORD 25P	CABLE AND WIRELESS PLC	7,647	100501-310308	0.000	0
CHEUNG WING LAM LINUS	G	ORD 25P	CABLE AND WIRELESS PLC	37,000	100500-310307	0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	37,000		0.000	0
	G	ORD 25P	CABLE AND WIRELESS PLC	27,806	100501-310308	0.000	0

***** END OF REPORT *****

NOTES:

N1 Disposals were made from 24/11/98 to 25/11/98 at prices ranging from \$0.237 to \$0.247 per share.

N2 Disposals were made from 24/11/98 to 27/11/98 at prices ranging from \$0.203 to \$0.255 per share.

N3 Long Term Incentive Plans