

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS' /CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : CCT Telecom (0138)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KWAN PAK HOO BANKEE	G	ORD	CCT TELECOM HOLDINGS LIMITED	2,200,000	080298-070200	1.920	1
	G	ORD	CCT TELECOM HOLDINGS LIMITED	10,000,000	190698-180600	0.880	1

STOCK NAME : Celestial Asia (1049)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KWAN PAK HOO BANKEE	G	ORD	CCT TELECOM HOLDINGS LTD	2,200,000	080298-070200	1.920	1
	G	ORD	CCT TELECOM HOLDINGS LTD	10,000,000	190698-180600	0.880	1

STOCK NAME : Deson Dev Int'l (0262)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
SIU KAN CHIAU	G	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	600,000	050198-040100	1.000	1
	G	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	600,000	240698-230600	0.470	1
	G	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	500,000	010599-040101	0.241	1
KEUNG KWOK CHEUNG	G	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	600,000	050198-040100	1.000	1
	G	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	600,000	240698-230600	0.470	1

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STOCK NAME : Deson Dev Int'l (0262)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KEUNG KWOK CHEUNG	G	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	500,000	010599-040101	0.241	1
KONG KWOK FAI	G	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	350,000	050198-040100	1.000	1
	G	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	350,000	240698-230600	0.470	1
	G	ORD	DESON DEVELOPMENT INTERNATIONAL HOLDINGS LTD	400,000	010599-040101	0.241	1

STOCK NAME : Great Eagle H (0041)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO KA SIUT	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	050597-040500	12.303	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	150,000	090598-080501	19.584	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	120,000	160499-150402	21.519	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	300,000	230100-220103	6.912	1
LO YING SHEK	G	ORD	GREAT EAGLE HOLDINGS LTD.	180,000	270596-260599	23.445	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	050597-040500	12.303	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	150,000	090598-080501	19.584	1

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STOCK NAME : Great Eagle H (0041)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO YING SHEK	G	ORD	GREAT EAGLE HOLDINGS LTD.	120,000	160499-150402	21.519	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	300,000	230100-220103	6.912	1
LO KAI SHUI	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	270596-260599	23.445	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	050597-040500	12.303	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	150,000	090598-080501	19.584	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	120,000	160499-150402	21.519	1
	G	ORD	GREAT EALGE HOLDINGS LTD.	300,000	230100-220103	6.912	1
KAN TAK KWONG	G	ORD	GREAT EAGLE HOLDINGS LTD.	30,000	270596-260599	23.445	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	40,000	050597-040500	12.303	1
	G	ORD	GREAT EAGLE HODLINGS LTD.	60,000	090598-080501	19.584	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	50,000	160499-150402	21.519	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	450,000	230100-220103	6.912	1

STOCK NAME : Hop Hing Hold (0047)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HUNG HAK HIP PETER	G	ORD	HOP HING HOLDINGS LTD.	1,000,000	010195-011100	1.120	0

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STOCK NAME : Hop Hing Hold (0047)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HUNG HAK HIP PETER	G	ORD	HOP HING HOLDINGS LTD.	600,000	010196-011100	1.120	0
	G	ORD	HOP HING HOLDINGS LTD.	3,152,105	120197-110103	1.120	1

STOCK NAME : Ocean Grand (1220)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHYOY TAK HO	G	ORD	OCEAN GRAND HOLDINGS LTD	5,000,000	270398-030907	0.370	1

STOCK NAME : Soundwill Hold (0878)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
FOO KAM CHU GRACE	G	OPT	SOUNDWILL HOLDINGS LTD	3,000,000	010199-311202	0.660	1
	G	CONV. BONDS	SOUNDWILL HOLDINGS LTD	266,666,666	261298-250900	0.750	200,000,000

***** END OF REPORT *****

NOTES:

- N1 Increase in ordinary shareholdings in Shangri-La Asia as a result of group restructuring.
- N2 Consideration per unit: \$0.133 - \$0.147
- N3 Appointment of Director with effect from 1 December 1998.
- N4 These shares were donated to a charitable organization, namely Hong Kong Committee for Unicef.
- N5 Disposals were made from 30/11/98 to 04/12/98 at prices ranging from \$0.158 to \$0.202 per share.
- N6 287,446,580 shares are share interests in a unit trust and a discretionary trust.
- N7 These US\$2,000,000 3.25% Convertible Bonds are held under a unit trust.
- N8 Expiry of warrants
- N9 As one of his associates is over 18, the number of shares and warrants held by the associate are excluded.