

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 11/12/98 PAGE: 1

STOCK NAME : Benefun Int'l (1130) * ISC as at 10/12/98 : 464,808,477

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
TAN SIM CHEW	07/12/98	1	119,065,226	118,524,226		CRIMSON INT'L LTD 71,515,000	

STOCK NAME : Culturecom Hold (0343) * ISC as at 10/12/98 : 1,087,633,642

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHAMBERLIN INVESTMENTS - LIMITED	27/11/98	1,2	350,000,000	0			
VIAGOLD CAPITAL LIMITED	28/11/98	1,2,4	350,000,000	0		CHAMBERLIN INV LTD 350,000,000	

STOCK NAME : Guangshen Rail - H Shares (0525) * ISC as at 10/12/98 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC.	07/12/98	1,3,4	536,856,750	520,346,500		TEMPLETON INV COUNSEL I-NC 82,479,500	
						TEMPLETON GLOBAL ADVISORS LTD 37,033,500	
						TEMPLETON INV MANAGEMENT LTD 5,875,000	
						TEMPLETON ASSET MANAGEMENT LTD 283,384,000	
						TEMPLETON FRANKLIN INV - SERVICES INC 119,544,750	

* ISC refers to the latest Issued Share Capital of the listed company recorded by the Exchange as at the date of this summaries. It might not promptly reflect changes caused by share placements, rights issue, bonus issue, etc. Readers should exercise caution when using these figures.

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STOCK NAME : Guangshen Rail - H Shares (0525) * ISC as at 10/12/98 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC.	07/12/98	1,3,4	536,856,750	520,346,500		FRANKLIN ADVISERS INC 8,540,000	
TEMPLETON ASSET MANAGEM- ENT LIMITED	07/12/98	1,3	283,384,000	266,412,000			
TEMPLETON INTERNATIONAL- INC.	07/12/98	1,3,4	326,292,500	309,320,500		TEMPLETON GLOBAL ADVISO- RS LTD 37,033,500	
						TEMPLETON INV MANAGEMEN- T LTD 5,875,000	
						TEMPLETON ASSET MANAGEM- ENT LTD 283,384,000	
TEMPLETON WORLDWIDE INC-	07/12/98	1,3,4	528,316,750	511,806,500		TEMPLETON INV COUNSEL I- NC 82,479,500	
						TEMPLETON GLOBAL ADVISO- RS LTD 37,033,500	
						TEMPLETON INV MANAGEMEN- T LTD 5,875,000	
						TEMPLETON ASSET MANAGEM- ENT LTD 283,384,000	
						TEMPLETON FRANKLIN INV - SERVICES INC 119,544,750	

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STOCK NAME : Nority Int'l (0660) * ISC as at 10/12/98 : 268,104,508

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
EARNTRADE INVESTMENTS LIMITED	08/12/98	1,3	104,236,540	94,236,540		BANNOCK INVESTMENT LTD 104,236,540	
MICON LIMITED	08/12/98	1,3,4	104,236,540	94,236,540			
SOUTH CHINA (BVI) LIMITED	08/12/98	1,3,4	104,236,540	94,236,540		TEK LEE FINANCE & INV CORP LTD 104,236,540	
SOUTH CHINA HOLDINGS LIMITED	08/12/98	1,3,4	104,236,540	94,236,540		SOUTH CHINA (BVI) LTD 104,236,540	
SOUTH CHINA INDUSTRIES (BVI) LIMITED	08/12/98	1,3,4	104,236,540	94,236,540		WAH SHING TOYS CONSOLIDATED LTD 104,236,540	
SOUTH CHINA INDUSTRIES LIMITED	08/12/98	1,3,4	104,236,540	94,236,540		SOUTH CHINA INDUSTRIES (BVI) LTD 104,236,540	
TEK LEE FINANCE & INVESTMENT CORPORATION LIMITED	08/12/98	1,3,4	104,236,540	94,236,540		SOUTH CHINA INDUSTRIES LTD 104,236,540	
WAH SHING TOYS CONSOLIDATED LIMITED	08/12/98	1,3,4	104,236,540	94,236,540		WAH SHING TOYS HOLDINGS LTD 104,236,540	
WAH SHING TOYS HOLDINGS LIMITED	08/12/98	1,3,4	104,236,540	94,236,540		MICON LTD 104,236,540	

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STOCK NAME : Yue Yuen Ind.		(0551)	* ISC as at 10/12/98 :		670,382,953		
Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
POU CHEN CORPORATION	09/12/98		248,325,750	248,119,750		WEALTHPLUS HOLDINGS LTD 224,414,581	
						WIN FORTUNE INV LTD 23,911,169	
WEALTHPLUS HOLDINGS LIM- ITED	09/12/98		224,414,581	224,208,581			

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***** END OF REPORT *****

NOTES:

N1 365,927,295 shares are held by discretionary trusts of which Ronald James McAulay is one of the beneficiaries.

N2 Consideration per unit : \$0.310 - \$0.375