

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : CCT Telecom (0138)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KWAN PAK HOO BANKEE	G	ORD	CCT TELECOM HOLDINGS LIMITED	2,200,000	080298-070200	1.920	1
	G	ORD	CCT TELECOM HOLDINGS LIMITED	10,000,000	190698-180600	0.880	1
	G	ORD	CELESTIAL ASIA SECURITIES HOLDINGS LTD	50,000,000	110699-100601	0.103	1

STOCK NAME : CNT Group (0701)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI TAM TONG TERRY	G	ORD	CITYBUS GROUP LTD	3,050,000	300797-290799	3.236	0

STOCK NAME : Celestial Asia (1049)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KWAN PAK HOO BANKEE	G	ORD	CELESTIAL ASIA SECURITIES HOLDINGS LIMITED	50,000,000	110699-100601	0.103	1
	G	ORD	CCT TELECOM HOLDINGS LTD	2,200,000	080298-070200	1.920	1
	G	ORD	CCT TELECOM HOLDINGS LTD	10,000,000	190698-180600	0.880	1

STOCK NAME : Citybus Group (0523)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TSUI TAM TONG TERRY	G	ORD	CITYBUS GROUP LTD	3,050,000	300797-290799	3.236	0

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STOCK NAME : Dransfield Hold

(0632)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
NG KWAI WING RAYMOND	G	OPT	DRANSFIELD HOLDINGS LIMITED	300,000	100897-090899	0.410	0
	G	OPT	DRANSFIELD HOLDINGS LIMITED	450,000	250898-240899 250899-240801	0.340 0.300	0 0
YAO YEE CHEONG HORACE	G	OPT	DRANSFIELD HOLDINGS LIMITED	3,375,000	250898-240899 250899-240801	0.340 0.300	0 0
	G	STOCK OPT (US\$)	DRANSFIELD CHINA PAPER CORP	210,000	311098-230401	2.800	2
FANG KWONG WAI ANDY	G	OPT	DRANSFIELD HOLDINGS LIMITED	750,000	250898-240899 250899-240801	0.340 0.300	0 0
	G	STOCK OPT (US\$)	DRANSFIELD CHINA PAPER CORP	30,000	311098-230401	2.800	2
FUNG HING PIU ROBERT	G	OPT	DRANSFIELD HOLDINGS LIMITED	750,000	250898-240899 250899-240801	0.340 0.300	0 0
	G	OPT	DRANSFIELD HOLDINGS LIMITED	300,000	100897-090899	0.410	0
MA KNOK IRUNG WARREN	G	OPT	DRANSFIELD HOLDINGS LIMITED	900,000	250898-240899 250899-240801	0.340 0.300	0 0
	G	STOCK OPT (US\$)	DRANSFIELD CHINA PAPER CORP	45,000	311098-230401	2.800	2

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***** END OF REPORT *****

NOTES

- N1 Exercise of warrants
- N2 Consideration per unit : \$0.83 - \$0.87
- N3 Scrip Dividend
- N4 Acquisitions were made from 22/12/98 to 23/12/98 at prices ranging from \$1.91 to \$1.96 per share.