EXPECTED TIMETABLE

Announcement of levels of indication of interests in the Placing to be published on
the GEM website on or before
Share certificates available on or before (Note 1) Wednesday, 16th August, 2000
Placing which is expected to become unconditional on or about Wednesday, 16th August, 2000
Dealings in Shares on GEM commence on (Note 2) Thursday, 17th August, 2000
Notes:

- (1) The share certificates are expected to be deposited into CCASS on or about Wednesday, 16th August, 2000 for credit to the respective CCASS participant's stock accounts designated by the Underwriters.
- (2) It will be subject to the Placing becoming unconditional. An announcement will be made if the listing of the Shares is later than 17th August, 2000.