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## PROMOTERS

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On 4th January, 2000, the Promoters entered into the Promoters' Agreement pursuant to which the Promoters subscribed for a total of 70,000,000 shares of the Company. The aggregate subscription price amounted to RMB70,000,000 and was satisfied in cash. The Promoters' interest in the Company are summarised as follows:

Promoters	Number of shares held by each Promoter immediately before the Placing	Approximate percentage of shareholding of each Promoter immediately before the Placing*	Consideration <i>RMB</i>
Dynamic Win	22,000,000	31.43%	22,000,000
Jade Bird Software	11,000,000	15.72%	11,000,000
Yu Huan	8,500,000	12.14%	8,500,000
Beijing Tianqiao	7,500,000	10.71%	7,500,000
New View Venture Limited	7,000,000	10.00%	7,000,000
Asian Technology Investment Company Limited	5,000,000	7.14%	5,000,000
Jade Bird	4,000,000	5.71%	4,000,000
Dragon Air Investments Limited	3,000,000	4.29%	3,000,000
Hinet Company Limited	2,000,000	2.86%	2,000,000

\* *Shareholding percentage is rounded to the nearest two decimal places.*

New View Venture Limited is a wholly-owned subsidiary of New World CyberBase Limited, a company whose securities are listed on the Main Board and is principally engaged in the operation of the Power Phone network in Hong Kong, and the development of IT and Internet access platform for Internet based services and application as well as property investment and development. On 23rd September, 1999, a wholly-owned subsidiary of New World CyberBase Limited entered into a contract with Jade Bird Software to establish an equity joint venture in the PRC. It is intended that this joint venture will be engaged in the research and development of Internet connecting services, e-commerce, software development and systems integration.

Dynamic Win is owned as to approximately 93.37% by Heng Huat and as to approximately 6.63% by Gameraian Limited and is set up to invest as a promoter in the Company. The entire issued share capital of Heng Huat is held by three of the executive Directors of the Company as trustees for the benefits of the qualified employees of the Company and the Jade Bird Group. Gameraian Limited is also a wholly-owned subsidiary of New World CyberBase Limited.

Jade Bird Software is a PRC incorporated enterprise and is wholly-owned by Peking University. Jade Bird Software is engaged, inter alia, in research and development of JB-CASE, a software development tool.

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Beijing Tianqiao is a listed company on the Shanghai Stock Exchange in the PRC and its principal business is largely classified into two areas, namely, the operation of department stores in the PRC; and the design, development, manufacture and marketing of business automation system and bank funds clearing and payment systems.

Yu Huan is a high-tech enterprise founded by the Institute of Microelectronics of the Peking University. Prior to the Reorganisation, it was principally engaged in the research and development of ASIC design and the development of advanced microelectronic instruments for IC measurement.

Asian Technology Investment Company Limited is a BVI domiciled investment company and is 100% owned by AR Asia Special Strategies Fund Limited, which is an investment company. The investment strategy of Asian Technology Investment Company Limited is to invest in high tech companies in the Asia region focusing on infant companies as well as companies with the capability to be listed.

Jade Bird was founded in 1994 by Prof. Yang Fu Qing, a well-known computer software specialist in the PRC and a member of the PRC Science Institute. After the founding of Jade Bird, Prof. Wang Yang Yuan, a well-known microelectronics specialist in the PRC and a member of the PRC Science Institute, was invited to join Jade Bird. Jade Bird is principally engaged in the design and development of a variety of application software.

Hinet Company Limited is a company incorporated in the BVI. It has three shareholders, all of which are professional and experienced investors in IT sectors. Prior to investing in the Company, the three shareholders had a history of investing in high-tech companies.

Dragon Air Investments Limited is incorporated in Niue Islands and has two shareholders, who are professional private investors. Prior to investing in the Company, the two shareholders had a history of investing in high-tech companies.

Under the Company Law, the Promoters Shares cannot be transferred by the Promoters for a period of 3 years commencing from the date of incorporation of the Company.