
EXPECTED TIMETABLE

2001
(Note 1)

Expected Issue Price determination date on or around (Note 2) . . .	Wednesday, 28 November
Allocation to placees on or before	Thursday, 29 November
Announcement of Issue Price and the results of the Placing to be published on the GEM Website at <i>www.hkgem.com</i> on	Friday, 30 November
Despatch of share certificates on (Note 3)	Monday, 3 December
Dealings in Shares on GEM to commence on	Wednesday, 5 December

Notes:

1. All times refer to Hong Kong local time, except as otherwise stated.
2. The Issue Price determination date is expected to be on or around 28 November 2001, and in any event will be on or before 2 December 2001. If, for any reason, the Issue Price is not agreed by 9:30 p.m. on 2 December 2001, the Placing will lapse.
3. Placees of the Shares will receive their Placing Shares via CCASS. The share certificate(s) for the Placing Shares to be distributed via CCASS is/are expected to be issued in the name of HKSCC Nominees Limited and deposited into CCASS on 3 December 2001 for credit to the respective CCASS participants' or investor participants' stock accounts designated by the Underwriters, the placees or their agents, as the case may be.

For details of the structure of the Placing, including conditions thereto, please see the section headed "Structure and conditions of the Placing" in this prospectus.