



China CITIC Bank Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

WARNING

This announcement (“Announcement”) in relation to the A share offering of China CITIC Bank Corporation Limited (the “Company”) is a translation of the official announcement published in Chinese and is being published as required by The Stock Exchange of Hong Kong Limited solely for the purpose of providing information to the public in Hong Kong.

The issue of this Announcement in the People’s Republic of China (“PRC”, excluding, for these purposes, Hong Kong, Macau and Taiwan) is pursuant to PRC regulatory requirements in connection with our A share offering. The A shares are only being offered and sold in the PRC to, and can only be purchased by, investors that meet certain eligibility requirements under the PRC laws and regulations.

By viewing this Announcement, you acknowledge, accept and agree with the Company and its underwriters and advisors that:

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- (c) neither this Announcement nor anything contained herein shall form the basis of or be relied on in connection with any contract or commitment whatsoever and prospective investors of our H shares should not rely on information contained in this Announcement in making decisions as to whether to invest in our Global Offering;**
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- (h) as there may be legal restrictions on the distribution of this Announcement or dissemination of any information contained in this Announcement, you agree to inform yourself about and observe any such restrictions applicable to you.**

Prospective investors are reminded that the Global Offering is not conditional upon the A share offering. If an offer or an invitation is made to the public in Hong Kong in due course, please refer to a prospectus registered with the Registrar of Companies in Hong Kong for further details regarding the relationship between the Global Offering and the A share offering.

This Announcement does not form part of any prospectus registered with the Registrar of Companies in Hong Kong save in so far as any information has already been incorporated into such prospectus. As part of the A share offering process, certain announcements will be published from time to time on the website of the Shanghai Stock Exchange, which may not be published on the Stock Exchange of Hong Kong Limited website.

China CITIC Bank Corporation Limited
Announcement of Arrangements for Initial Public Offering of A Shares and
Preliminary Price Consultation

Sponsor (Lead Underwriter): China International Capital Corporation Limited

IMPORTANT NOTICE

1. The application for an initial public offering of not more than 2,301,932,654 RMB-denominated ordinary shares (A shares) (the *Offering*) by China CITIC Bank Corporation Limited (the *Issuer* or *China CITIC Bank*) has been approved by the China Securities Regulatory Commission pursuant to the document *Zheng Jian Fa Xing Zi* [2007] No. [67].
2. This Offering will be conducted concurrently with China CITIC Bank's H share offering outside the PRC (the "A+H" Offering). The initial offering size of the H shares is approximately 4,885,479,000 shares, representing 12.76% of the total share capital after the "A+H" Offering (comprising the total share capital before the "A+H" Offering plus the initial number of A shares that are issued and the initial number of H shares that are issued in the initial offering), while A shares represent 6.01% of the total share capital after the "A+H" Offering. The Issuer will grant the H share joint book runners an over-allotment option (or the *Green Shoe*) equivalent to not more than 15% of the initial offering size of the H shares. If the Green Shoe in respect of the H shares is exercised in full, the total number of shares offered under this H share offering will be increased to approximately 5,618,300,000 shares, representing 14.39% of the total share capital after the "A+H" offering (comprising the total share capital before the "A+H" offering plus the number of A shares and H shares that are newly issued pursuant to the full exercise of the Green Shoes), while A shares represent 5.90% of the total share capital after the "A+H" offering. This H shares that are issued, including the shares issued upon the exercise of over-allotment options, are all new shares.
3. This Offering shall comprise a placement of shares to strategic investors (the *Strategic Placement*), a placement of shares to institutional investors who have participated in the price consultation process (the *Institutional Placement*) and a public offering of shares (the *Public Offering*). For details of the structure of the offering, please refer to the sub-section "Structure of the Offering" under the section "Offering Arrangements" herein.
4. The price consultation for this Offering comprises a preliminary price consultation and a book-building price consultation. The Issuer and the sponsor (lead underwriter) determine the offering price range through a preliminary price consultation with the price consultation participants, and determine the offering price within the offering price range through institutional book-building process with the placement participants.

5. It is intended that the A share offering price will be equivalent to the H share offering price, as adjusted for differences between the Hong Kong dollar and Renminbi exchange rate.
6. Price consultation participants may decide, at their discretion, whether to participate in the preliminary price consultation. Price consultation participants that do not participate in the preliminary price consultation or participate in the preliminary price consultation but do not make valid bids can not participate in the institutional book-building process or the Institutional Placement. The periods for the preliminary price consultation process of this Offering will be during the hours 9:00 to 17:00 from 4 to 6 April 2007, during the hours 9:00 to 17:00 from 9 to 10 April 2007, and during the hours 9:00 to 12:00 on 11 April 2007. Participants in the price consultation process are required to fax the “China CITIC Bank Corporation Limited Initial Public Offering of A Shares Preliminary Price Consultation Form” (the ***Preliminary Price Consultation Form***, which can be downloaded from www.cicc.com.cn) to 010-88091636 during the aforementioned period. Failure to do so will be deemed as a withdrawal from participating in this preliminary price consultation process.
7. In this Offering, the Institutional Placement and the Public Offering will be conducted simultaneously. The application for subscription in the Institutional Placement will be carried out between 16 April 2007 (Day T-3, where “Day T” herein refers to the Public Offering application date, being 19 April 2007) and 18 April 2007 (Day T-1) from 9:00 to 17:00 every day and on 19 April 2007 (Day T) from 9:00 to 15:00. The Public Offering will take place on 19 April 2007 (Day T) during the normal trading hours of Shanghai Stock Exchange (the ***SSE***) (from 9:30 to 11:30 in the morning and from 13:00 to 15:00 in the afternoon).
8. Investors in the Public Offering should make application and subscription payments on the basis of the upper limit of the offering price range in the announcement *China CITIC Bank Corporation Limited Initial Public Offering of A Shares: Announcement Relating to Subscriptions in the Public Offering* published on 18 April 2007. If the offering price as finally determined is lower than the upper limit of the offering price range, the difference will be refunded to investors in the Public Offering on 24 April 2007 (Day T+3) together with refund for application monies for unsuccessful applications. Investors participating in the Public Offering should comply with the relevant rules required by the SSE and securities registration and clearing institutions.
9. Details of the placement to strategic investor(s) in this Offering will be disclosed in the *China CITIC Bank Corporation Limited Initial Public Offering of A Shares Announcement of Pricing, Results of the Institutional Placement and Public Offering Success Rate* (hereinafter referred to as the ***Announcement of Pricing, Results of the Institutional Placement and Public Offering Success Rate***) to be published on 23 April 2007 (Day T+2).
10. Upon completion of the Institutional Placement and Public Offering in connection with this Offering, the Issuer and the sponsor (lead underwriter) will decide on 20 April 2007 (Day T+1) based on the level of overall applications whether or not to activate the clawback mechanism to adjust the

offering sizes of the Institutional Placement and Public Offering, which will be disclosed in the *Announcement of Pricing, Results of the Institutional Placement and Public Offering Success Rate*. For details of the clawback mechanism, please refer to the sub-section “Public Offering and Institutional Placement Clawback Mechanism” under the section “Offering Arrangements” herein.

11. The full text of the prospectus in respect of this Offering will be published on the website of the SSE (<http://www.sse.com.cn>) on 4 April 2007. A summary of the prospectus will be published in the China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily on 4 April 2007.

1. Offering Arrangements

(1) Important Dates of this Offering

Trading Day	Date	Offering Arrangements
T-11	4 April	<i>Prospectus Summary and Announcement of Arrangements for the Offering and Preliminary Price Consultation</i> are published Opening day of the preliminary price consultation
T-6	11 April	Last day of the preliminary price consultation
T-3	16 April	<i>Announcement on the Results of the Preliminary Price Consultation and the Price Range of the Offering and Announcement on Institutional Placement</i> are published Commencement of the application and payment for subscription in the Institutional Placement
T-2	17 April	<i>Announcement on the Roadshow for the Public Offering</i> is published
T-1	18 April	<i>Announcement on Subscription to the Public Offering</i> is published Roadshow in the Public Offering
T	19 April	Last day for application and payment for subscription in the Institutional Placement; first day for subscriptions in the Public Offering
T+1	20 April	Determination of: the offering price; whether or not clawback mechanism should be activated; final offering size of the Public Offering and Institutional Placement are determined after clawback (if any); and subscription number in the Public Offering
T+2	23 April	<i>Announcement of Pricing, Results of the Institutional Placement and Public Offering Success Rate</i> is published; refund of subscription funds for the Institutional Placement; balloting for the Public Offering
T+3	24 April	<i>Announcement on Results of Subscription Balloting in the Public Offering</i> is published; release of Public Offering subscription funds

Note: In the event of force majeure or other events affecting the Offering, the sponsor (lead underwriter) shall give timely announcement and revise the Offering timetable.

(2) Structure of the Offering

This Offering shall comprise the Strategic Placement, the Institutional Placement and the Public Offering. The size of this Offering is not more than 2,301,932,654 shares, of which the Strategic Placement will amount to approximately RMB 3 billion (the final number of shares under the placement will be determined on the basis of the offering price. As the number of shares under the placement will be rounded to the nearest thousand shares, there may be a minor discrepancy in the final placement amount). Before clawback, the number of shares under the Institutional Placement will not exceed 690.6 million shares, representing approximately 30% of the size of the A Share Offering; and the remaining portion will be offered under the Public Offering.

The Strategic Placement and Institutional Placement will be conducted by the sponsor (lead underwriter) of the Offering. The Public Offering will be conducted simultaneously on the last day of the Institutional Placement. Investors may apply through the SSE trading system and pay the application amount based on the upper limit of the offering price range.

(3) Public Offering and Institutional Placement Clawback Mechanism

The application for subscription in the Institutional Placement will be carried out between 16 April 2007 (Day T-3) and 18 April 2007 (Day T-1) from 9:00 to 17:00 every day and on 19 April 2007 (Day T) from 9:00 to 15:00. The application for subscription in the Public Offering will take place on 19 April 2007 (Day T) during the normal trading hours of Shanghai Stock Exchange (from 9:30 to 11:30 in the morning and from 13:00 to 15:00 in the afternoon).

Upon completion of the Institutional Placement and Public Offering in connection with this Offering, the Issuer and the sponsor (lead underwriter) will decide on 20 April 2007 (Day T+1), based on the level of overall applications, whether or not to activate the clawback mechanism to adjust the offering sizes of the Institutional Placement and Public Offering. The activation of the clawback mechanism will be determined on the basis of the preliminary success rate in the Public Offering and the preliminary placement ratio in the Institutional Placement.

Preliminary success rate in the Public Offering = Number of shares offered under the Public Offering before the clawback mechanism is activated / Total number of shares validly subscribed for in the Public Offering. Preliminary placement ratio in the Institutional Placement = Number of shares placed under the Institutional Placement before the clawback mechanism is activated / Total number of shares validly subscribed for in the Institutional Placement.

The specific arrangements for the clawback mechanism are as follows:

1. In the event the Institutional Placement is fully subscribed, if the preliminary success rate in the Public Offering is lower than 2% and is also lower than the preliminary placement ratio in the Institutional Placement, shares representing not more than 2.5% of this offering size of A shares (not more than 57.55 million shares) will be reallocated to the Public Offering from the Institutional Placement, provided that the adjustment will not result in the final success rate in the Public Offering being higher than the final placement ratio in the Institutional Placement.
2. In the event the Public Offering is fully subscribed, if the preliminary placement ratio in the Institutional Placement is lower than the preliminary success rate in the Public Offering, shares will be reallocated to the Institutional Placement from the Public Offering, until the final placement ratio in connection with the Institutional Placement is not lower than the final success rate in the Public Offering.
3. In the event of an under-subscription in the Institutional Placement or the Public Offering, the Issuer and the sponsor (lead underwriter) may activate a two-way clawback mechanism based on the actual subscription levels to adjust the size of the Institutional Placement and the Public Offering.

(4) Price Determination and Lock-Up Period Arrangements

Upon completion of the Institutional Placement and Public Offering in connection with this Offering, the Issuer and the sponsor (lead underwriter) will determine through negotiations the offer price for the Offering and the final offering size based on the book-building process for A shares and international roadshow for H shares, and having reference to the fundamentals of the Company, valuation levels of comparable companies and market conditions. It is intended that the offering price of A shares will be equivalent to the offering price of H shares, as adjusted for differences between the Hong Kong dollar and Renminbi exchange rate.

The lock-up period for the shares placed to strategic investor shall be 12 months. The lock-up period for the shares placed under the Institutional Placement shall be 3 months. The lock-up period shall commence from the date on which shares in respect of this Public Offering are listed and traded on the SSE.

2. Arrangements for Preliminary Price Consultation and Pre-marketing Presentations

(1) Preliminary Price Consultation

Pursuant to the requirements of the *Procedures Governing the Offering and Underwriting of Shares* (Zheng Jian Hui Ling No. 37), price consultation participants may decide at their discretion whether to participate in the preliminary price consultation. Price consultation participants that do not participate in the preliminary price consultation or participate in the preliminary price consultation but do not make valid bids can not participate in the Institutional Placement.

Participants who have actual control of the Issuer or the sponsor (lead underwriter) and proprietary businesses of the sponsor (lead underwriter) traded for their own accounts may not participate in the price consultation under this Offering.

The sponsor (lead underwriter) for the Offering will conduct the preliminary price consultation for the Offering. The periods for the preliminary price consultation process of this Offering will be during the hours 9:00 to 17:00 from 4 to 6 April 2007, during the hours 9:00 to 17:00 from 9 to 10 April 2007 and during the hours 9:00 to 12:00 on 11 April 2007. Participants in the price consultation process are required to complete and fax the “China CITIC Bank Corporation Limited Initial Public Offering of A Shares Preliminary Price Consultation Form” (the *Preliminary Price Consultation Form*, which can be downloaded from www.cicc.com.cn) to 010-88091636 during the aforementioned period. Failure to do so will be deemed as withdrawing from participating in this preliminary price consultation process.

(2) Pre-marketing Presentations

The sponsor (lead underwriter) for this Offering will organize pre-marketing presentations for this Offering. The Issuer and the sponsor (lead underwriter) will conduct pre-marketing presentations to the price consultation participants in Beijing, Shanghai, Shenzhen and Guangzhou during the periods from 4 to 6 April 2007 and from 9 to 11 April 2007.

For enquiries, please contact investor consultants in this Offering at 010-88092068.

Issuer: China CITIC Bank Corporation Limited

Sponsor (Lead Underwriter): China International Capital Corporation Limited

4 April 2007

Appendix:

China CITIC Bank Corporation Limited Initial Public Offering of A Shares Preliminary Price Consultation Form

1. General information on the sponsor (lead underwriter)			
Name of the sponsor (lead underwriter)	China International Capital Corporation Limited		
Contact person	Sales & Trading Department of China International Capital Corporation Limited		
Fax for receiving preliminary Price Consultation Forms	010-88091636	Enquiry telephone	010-88092068
2. General information on the price consultation participant			
Full name of participant in the price consultation			
Correspondence address & postal code			
Legal representative			
Contact Person		Contact telephone number of the Contact Person	
Fax number of the Contact Person		Email of the Contact Person	
3. Quoted price information by participant in the price consultation			
Quoted price range	Upper price limit (Yuan per share)		
	Lower price limit (Yuan per share)		
Intent of subscription within quoted price range	<input type="checkbox"/> Subscribe Proposed subscription amount (tens of thousands of shares):		
	<input type="checkbox"/> Not confirmed <input type="checkbox"/> Do not subscribe		
The basis on which the price is quoted (can provide explanations in separate attached sheets)			
Comments on the investment value research report of the sponsor (lead underwriter) (scores from the highest to the lowest are 5-1)	Objectivity	Reasonableness of valuation method	Overall
Legal (or authorized) representative signature/seal:	Official seal of company:		

Note: Price consultation participants that do not participate in the preliminary price consultation or participate in the preliminary price consultation but do not make valid bids can not participate in the Institutional Placement.

Completed on: 4 April, 2007

Notes on completing the Form:

1. The Form can be downloaded from www.cicc.com.cn. For the purpose of clarity, participants in the price consultation are advised to print out this Form separately.
2. The proprietary account of a price consultation participant and the investment product account operated by the same participant should participate in the preliminary price consultation process as single price consultation participant.
3. Entries on this Form should not be deleted or amended. Preliminary Price Consultation Form with entries that are not filled and sealed in accordance with requirements, or that are unclear, incomplete, have untrue information will be invalid.
4. The name filled in the “Full name of participant in the price consultation” box must be identical to the name registered on the files of the Securities Association of China.
5. All boxes in this Form must be completed, except the box “Comments on the investment valuation research report of the sponsor (lead underwriter)”.
6. The official company seal must be affixed to this Form.
7. Participants are required to fax the Preliminary Price Consultation Forms to 010-88091636 between 9:00 to 17:00 from 4 to 6 April 2007, 9:00 to 17:00 from 9 to 10 April 2007 and 9:00 to 12:00 on 11 April 2007. Failure to do so will be deemed as a withdrawal from participating in this preliminary price consultation.
8. Prior to the announcement of the preliminary price consultation results by the sponsor (lead underwriter), no participants in the price consultation may disclose to a third party any information in relation to the price consultation range in this Form.