BEFORE THE COMPLETION OF THE [REDACTED]

As of the Latest Practicable Date, our total issued share capital was RMB412,873,817 comprising 412,873,817 A Shares with a nominal value of RMB1.00 each (including 1,558,877 A Shares being held as treasury Shares repurchased by our Company). All issued A Shares are listed on the SSE STAR Market.

UPON THE COMPLETION OF THE [REDACTED]

Immediately following the completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised and that there is no change in the number of A Shares in issue between the Latest Practicable Date and the [**REDACTED**]), our total issued Shares will be as follows:

Description of Shares	**Number of Shares**	**Approximate percentage of total issued Shares**
A Shares in issue[1]	412,873,817	[**REDACTED**]%
H Shares to be [**REDACTED**] pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	100.0%

Immediately following the completion of the [**REDACTED**] (assuming the [**REDACTED**] is fully exercised and that there is no change in the number of A Shares in issue between the Latest Practicable Date and the [**REDACTED**]), our total issued Shares will be as follows:

Description of Shares	**Number of Shares**	**Approximate percentage of total issued Shares**
A Shares in issue[1]	412,873,817	[**REDACTED**]%
H Shares to be [**REDACTED**] pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	**100.0%**

Note:

(1) Includes 1,558,877 A Shares being held as treasury Shares repurchased by our Company.

SHARES OF OUR COMPANY

Our H Shares in [**REDACTED**] upon completion of the [**REDACTED**], and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shanghai-Hong Kong Stock Connect has established a stock connect mechanism between mainland China and Hong Kong. Our A Shares can be subscribed for and traded by mainland Chinese investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shanghai-Hong Kong Stock Connect. Our H Shares can be [**REDACTED**] for or [**REDACTED**] by Hong Kong and other overseas [**REDACTED**] and qualified domestic institutional [**REDACTED**]. If our H Shares are eligible securities under the Southbound Trading Link, they can also be [**REDACTED**] for and [**REDACTED**] by mainland Chinese [**REDACTED**] in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

RANKING

Except for the differences set out in "— Shares of Our Company" above, our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

A Shares and H Shares are generally not interchangeable or fungible, and their [**REDACTED**] may differ after the [**REDACTED**]. The CSRC's Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) do not apply to companies listed in both the PRC and Hong Kong. As of the Latest Practicable Date, the CSRC had not issued rules permitting holders to convert A Shares into H Shares for [**REDACTED**] and [**REDACTED**] on the SEHK.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

The A Shareholders approved the [**REDACTED**] and [**REDACTED**] of H Shares at the general meeting held on July 8, 2024 and renewed that approval at the general meeting held on February 9, 2026. The principal terms are: (i) the initial H Shares [**REDACTED**] will not exceed [**REDACTED**]% of our enlarged total issued share capital after the [**REDACTED**]; (ii) the H Shares will be [**REDACTED**] through the [**REDACTED**] and the [**REDACTED**]; (iii) the H Shares may be [**REDACTED**] to professional, institutional, individual and public [**REDACTED**]; (iv) the [**REDACTED**] will be determined through [**REDACTED**], taking into account market conditions, [**REDACTED**] demand, [**REDACTED**] risks, the interests of existing Shareholders and valuations of comparable companies in the PRC and overseas; and (v) the [**REDACTED**] and [**REDACTED**] of H Shares must be completed within 18 months after February 9, 2026.

SHAREHOLDERS' GENERAL MEETING

For circumstances in which a Shareholders' general meeting is required, see "Appendix V — Summary of Articles of Association — Shareholders and General Meetings."