

	Note	Group	
		As at 30 June 2005 HK\$'000	As at 30 June 2004 HK\$'000
<b>Non-current assets</b>			
Fixed assets	13(a)	1,066,357	1,183,869
Investments in associated companies	15	–	–
Goodwill	16	65,996	–
Deferred taxation	17	167,472	188,487
		<b>1,299,825</b>	<b>1,372,356</b>
<b>Current assets</b>			
Inventories	18	38,024	29,657
Trade receivables	19	94,015	83,218
Prepayments, other receivables and handset subsidies		76,998	20,637
Rental and other deposits		48,303	44,039
Amounts due from fellow subsidiaries	20	29	3,098
Amount due from a related company	21	813	–
Cash and bank balances	22	116,534	94,444
		<b>374,716</b>	<b>275,093</b>
<b>Current liabilities</b>			
Trade payables	23	108,086	44,305
Accrued charges, other payables, deposits received and deferred income		320,935	314,265
Amount due to the ultimate holding company	20 and 28	–	73
Amounts due to fellow subsidiaries	20	11,132	–
Amount due to a related company	21	846	–
Current portion of long-term liabilities	24	102,500	270,000
Promissory note issued to immediate holding company	28	–	858,000
		<b>543,499</b>	<b>1,486,643</b>
<b>Net current liabilities</b>		<b>(168,783)</b>	<b>(1,211,550)</b>
<b>Total assets less current liabilities</b>		<b>1,131,042</b>	<b>160,806</b>
Representing:			
Capital	25	300	1
Reserves	26(a)	(983,921)	(875,287)
<b>Deficit on shareholders' funds</b>		<b>(983,621)</b>	<b>(875,286)</b>
<b>Non-current liabilities</b>			
Non-current portion of long-term liabilities	24	–	102,500
Amount due to immediate holding company	28	–	933,592
Loan from a fellow subsidiary	28	877,500	–
Convertible bond	27	28,286	–
Subscription note	1	1,208,877	–
		<b>1,131,042</b>	<b>160,806</b>

Dr. Cheng Kar Shun, Henry  
Director

Dr. Wai Fung Man, Norman  
Director