

SUBSTANTIAL SHAREHOLDERS

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So far as the Directors are aware, immediately following the completion of the Global Offering but taking no account of any H-Shares which may be allotted and issued pursuant to the exercise of the Over-allotment Option, the persons who will be directly or indirectly entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of the Company will be as follows:

Name of substantial shareholders	Capacity	Number of Domestic Shares held immediately before completion of the Global Offering	Percentage in the registered capital of the Company immediately before completion of the Global Offering	Number of Domestic Shares held immediately after completion of the Global Offering (assuming the Over-allotment Option is not exercised)	Percentage in the registered capital of the Company immediately after completion of the Global Offering (assuming the Over-allotment Option is not exercised)	Number of Domestic Shares held immediately after completion of the Global Offering (assuming the Over-allotment Option is exercised in full)	Percentage in the registered capital of the Company immediately after completion of the Global Offering (assuming the Over-allotment Option is exercised in full)
Parent Company	Beneficial owner	629,811,637	94.06%	594,832,559	57.74%	589,585,699	54.38%
CSR (Note 1)	Interest in controlled corporation	659,811,637	98.53%	623,755,637	60.55%	618,347,237	57.03%

Note:

- (1) The Parent Company is owned as to 51% by CSR. CSR is a state-owned enterprise. CSR is directly interested as to 100% in the registered capital of CSR Qishuyan, directly and indirectly interested as to 100% in the registered capital of New Leap and directly and indirectly interested as to 98.74% in the registered capital of ZELC. Accordingly, CSR is deemed under the SFO to be interested in the Shares held by each of the Parent Company, CSR Qishuyan, New Leap and ZELC.

Save as disclosed herein, the Directors are not aware of any person who will, immediately following the completion of the Global Offering, be directly or indirectly interested in 10% or more of the Company's registered capital.