

# HOW TO APPLY FOR THE PUBLIC OFFER SHARES

## 1. METHODS TO APPLY FOR PUBLIC OFFER SHARES

You may apply for Public Offer Shares by using one of the following methods:

- using a **WHITE** or **YELLOW** Application Form; or
- electronically instructing HKSCC to cause HKSCC Nominees to apply for Public Offer Shares on your behalf.

Except where you are a nominee and provide the required information in your application, you or you and your joint applicant(s) may not make more than one application (whether individually or jointly) by applying on a **WHITE** or **YELLOW** Application Form or by giving electronic application instructions to HKSCC.

*Note: The Offer Shares are not available to existing beneficial owners of Shares in the Company, the Directors, Supervisors or chief executive of the Company or any of its subsidiaries, or associates of any of them or to legal or natural persons (except qualified domestic institutional investors) of the PRC (other than Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan) or United States persons (as defined in Regulation S) or persons who do not have a Hong Kong address.*

## 2. WHICH APPLICATION METHOD YOU SHOULD USE

### 2.1 **WHITE** Application Forms

Use a **WHITE** Application Form if you want the Public Offer Shares to be registered in your own name.

### 2.2 **YELLOW** Application Forms

Use a **YELLOW** Application Form if you want the Public Offer Shares to be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account.

### 2.3 **Instruct HKSCC to make an electronic application on your behalf**

Instead of using a **YELLOW** Application Form, you may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on your behalf via CCASS. Any Public Offer Shares allocated to you will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account.

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### 3. WHERE TO COLLECT THE APPLICATION FORMS

3.1 You can collect a **WHITE** Application Form and a prospectus from:

**Macquarie Securities Limited**

19/F, Citic Tower  
1 Tim Mei Avenue, Central  
Hong Kong

**CAF Securities Company Limited**

13/F, Fairmont House  
8 Cotton Tree Drive, Central  
Hong Kong

**BNP Paribas Peregrine Capital Limited  
(to be renamed BNP Paribas Capital (Asia Pacific) Limited)**

61/F, Two International Finance Centre  
8 Finance Street, Central  
Hong Kong

**First Shanghai Securities Limited**

19/F., Wing On House  
71 Des Voeux Road Central  
Hong Kong

**Guotai Junan Securities (Hong Kong) Limited**

27 Floor, Low Block  
Grand Millennium Plaza  
181 Queen's Road Central  
Hong Kong

**Polaris Capital (Asia) Limited**

Unit 6503-6505, The Center  
99 Queen's Road, Central  
Hong Kong

or any of the following branches of the Receiving Bankers:

**Standard Chartered Bank (Hong Kong) Limited**

**Branches**

**Address**

**Hong Kong Island**

Des Voeux Road Branch

Standard Chartered Bank Building,  
4-4A, Des Voeux Road Central, Central

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Central Branch	Shop No. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central
Causeway Bay Branch	1 Sugar Street, Causeway Bay
Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
Hennessy Road Branch	399 Hennessy Road, Wanchai
Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
North Point Centre Branch	North Point Centre, 284 King's Road, North Point
<b>Kowloon</b>	
Kwun Tong Branch	88-90 Fu Yan Street, Kwun Tong
Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
San Po Kong Branch	Shop A, G/F, Perfect Industrial Building, 31 Tai Yau Street, San Po Kong
Telford Gardens Branch	Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong
Yaumati Branch	546-550 Nathan Road, Yaumati
<b>New Territories</b>	
Tsuen Wan Branch	Shop C G/F & 1/F, Jade Plaza, No. 298 Sha Tsui Road, Tsuen Wan
Metroplaza Branch	Shop Nos. 186-188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung
Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin

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3.2 You can collect a **YELLOW** Application Form and a prospectus during normal business hours from 9:00 a.m. on 8 December 2006 till 12:00 noon on 13 December 2006 from:

- (1) The Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or
- (2) Your stockbroker, who may have such Application Forms and this prospectus available.

### 4. WHEN TO APPLY FOR THE PUBLIC OFFER SHARES

#### 4.1 WHITE or YELLOW Application Forms

Completed **WHITE** or **YELLOW** Application Forms, with cheque or banker's cashier order attached, must be lodged by 12:00 noon on 13 December 2006, or, if the application lists are not open on that day, by the time and date stated in the sub-paragraph headed "Effect of bad weather conditions on the opening of the application lists" below.

Your completed **WHITE** or **YELLOW** Application Form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of Standard Chartered Bank (Hong Kong) Limited listed in the paragraph headed "Where to collect the application forms" above at the following times:

**Friday, 8 December 2006 — 9:00 a.m. to 4:30 p.m.**  
**Saturday, 9 December 2006 — 9:00 a.m. to 12:00 noon**  
**Monday, 11 December 2006 — 9:00 a.m. to 4:30 p.m.**  
**Tuesday, 12 December 2006 — 9:00 a.m. to 4:30 p.m.**  
**Wednesday, 13 December 2006 — 9:00 a.m. to 12:00 noon**

#### 4.2 Electronic application instructions to HKSCC

CCASS Broker/Custodian Participants should input electronic application instructions via CCASS at the following times:

**Friday, 8 December 2006 — 9:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Saturday, 9 December 2006 — 8:00 a.m. to 1:00 p.m.<sup>(1)</sup>**  
**Monday, 11 December 2006 — 8:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Tuesday, 12 December 2006 — 8:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Wednesday, 13 December 2006 — 8:00 a.m.<sup>(1)</sup> to 12:00 noon**

*Note:*

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participant can input **electronic application instructions** from 9:00 a.m. on 8 December 2006 until 12:00 noon on 13 December 2006 (24 hours daily, except the last application day).

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The latest time for inputting your electronic application instructions via CCASS (if you are a CCASS Participant) is 12:00 noon on 13 December 2006 or if the application lists are not open on that day, by the time and date stated in the sub-paragraph headed “Effect of bad weather conditions on the opening of the application lists” below.

### 4.3 Application lists

The application lists will be opened from 11:45 a.m. to 12:00 noon on 13 December 2006, except as provided in the sub-paragraph headed “Effect of bad weather conditions on the opening of the application lists” below. No proceedings will be taken on applications for the Public Offer Shares and no allocation of any such shares will be made until after the closing of the application lists.

### 4.4 Effect of bad weather conditions on the opening of the application lists

The application lists will be opened between 11:45 a.m. and 12:00 noon on 13 December 2006, subject to weather conditions. The application lists will not be open in relation to the Public Offer if there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning signal,

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 13 December 2006, or if there are similar extraneous factors as are acceptable to the Stock Exchange. Instead, they will be open between 11:45 a.m. and 12:00 noon on the next Business Day which does not fall within the above circumstances at any time between 9:00 a.m. and 12:00 noon in Hong Kong.

## 5. HOW TO APPLY USING A WHITE OR YELLOW APPLICATION FORM

5.1 Obtain a **WHITE** or **YELLOW** Application Form.

5.2 You should read the instructions in this prospectus and the relevant Application Form carefully. If you do not follow the instructions, your application is liable to be rejected and returned by ordinary post together with the accompanying cheque or banker’s cashier order to you (or the first-named applicant in the case of joint applicants) at your own risk to the address stated on your Application Form.

Each application form must be accompanied by either one cheque or one banker’s cashier order, which must be stapled to the top left-hand corner of the application form.

If you pay by cheque, the cheque must:

- be in Hong Kong dollars;
- be drawn on your Hong Kong dollar bank account in Hong Kong;

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- bear an account name (or, in the case of joint applicants, the name of the firstnamed applicant) (either pre-printed on the cheque or endorsed on the reverse of the cheque by an authorized signatory of the bank on which it is drawn), which must be the same as the name on your Application Form (or, in the case of joint applicants, the name of the first-named applicant). If the cheque is drawn on a joint account, one of the joint account names must be the same as the name of the first-named applicant;
- be made payable to “Horsford Nominees Limited — Times Electric Public Offer”;
- be crossed “Account Payee Only”; and
- not be post-dated.

Your application may be rejected if your cheque does not meet all these requirements or is dishonoured on its first presentation. If you pay by banker’s cashier order, the banker’s cashier order must:

- be in Hong Kong dollars;
- be issued by a licensed bank in Hong Kong and have your name certified on the back by a person authorised by the bank. The name on the back of the banker’s cashier order and the name on the Application Form must be the same. If it is a joint application, the name on the back of the banker’s cashier order must be the same as the name of the first-named joint applicant;
- be made payable to “Horsford Nominees Limited — Times Electric Public Offer”;
- be crossed “Account Payee Only”; and
- not be post-dated.

Your application is liable to be rejected if your banker’s cashier order does not meet all these requirements.

5.6 Lodge your Application Form in one of the collection boxes by the time and at one of the locations, as respectively referred to in sub-paragraphs 4.1 and 3.1 above.

5.7 Multiple or suspected multiple applications are liable to be rejected. Please see “Terms and Conditions of the Public Offer — How many applications you can make”.

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5.8 In order for the **YELLOW** Application Forms to be valid:

- If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant):
  - the designated CCASS Participant or its authorised signatories must sign in the appropriate box; and
  - the designated CCASS Participant must endorse the form with its company chop (bearing its company name) and insert its CCASS Participant I.D. in the appropriate box.
- If you are applying as an individual CCASS Investor Participant:
  - you must fill in your full name and your Hong Kong identity card number; and
  - you must insert your CCASS Participant I.D. and sign in the appropriate box.
- If you are applying as a joint individual CCASS Investor Participant:
  - you must insert all joint CCASS Investor Participants' names and the Hong Kong identity card numbers of all joint CCASS Investor Participants; and
  - you must insert your CCASS Participant I.D. and the authorised signatory or signatories of the CCASS Investor Participant's stock account must sign in the appropriate box.
- If you are applying as a corporate CCASS Investor Participant:
  - you must insert your company name and your company's Hong Kong business registration number; and
  - you must fill in your CCASS Participant I.D. and stamp your company chop (bearing your company's name) in the presence of the authorised signatory or signatories of the CCASS Investor Participant's stock account in the appropriate box.

The signature(s), number of signatories and form of chop, where appropriate, in each **YELLOW** Application Form should match the records kept by HKSCC. Incorrect or incomplete details of the CCASS Participant or the omission or inadequacy of authorised signatory or signatories (if applicable), CCASS Participant I.D. or other similar matters may render the application invalid.

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- 5.9 Nominees who wish to submit separate applications in their names on behalf of different beneficial owners are requested to designate on each application form in the box marked “For nominees” an identification number for each beneficial owner.
- 5.10 If your application is made through a duly authorised attorney, the Company and the Global Coordinator as its agent may accept it at their discretion, and subject to any conditions they think fit, including evidence of the authority of your attorney. The Company and Global Coordinator, in the capacity as its agent, will have full discretion to reject or accept any application, in full or in part, without assigning any reason.

### 6. HOW TO COMPLETE THE APPLICATION FORM

There are detailed instructions in each Application Form. You should read these instructions carefully. If you do not strictly follow the instructions your application may be rejected.

If the Offer Price as finally determined is less than HK\$5.30 per H Share, appropriate refund payments (including the brokerage, SFC transaction levy and Stock Exchange trading fee attributable to the surplus application money) will be made to successful or partially successful applications, without interest. Details of the procedure for refund are set out below in the section headed “Terms and Conditions of the Public Offer — Refund of your money — additional information” in this prospectus.

### 7. HOW TO APPLY BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

- 7.1 CCASS Participants may give electronic application instructions via CCASS to HKSCC to apply for Public Offer Shares and to arrange payment of the money due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures.
- 7.2 If you are a CCASS Investor Participant, you may give electronic application instructions through the CCASS Phone System by calling 2979 7888 or CCASS Internet System at <https://ip.ccass.com> (according to the procedures contained in “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input electronic application instructions for you if you come to:

Customer Service Center of HKSCC  
2/F Vicwood Plaza  
199 Des Voeux Road Central  
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and complete an input request form.

Prospectuses are available for collection from the above address.



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- 7.3 If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Public Offer Shares on your behalf.
- 7.4 You are deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application whether submitted by you or through your CCASS Broker Participant or CCASS Custodian Participant to the Company and the Hong Kong share registrar.
- 7.5 You may give **electronic application instructions** in respect of a minimum of 1,000 Public Offer Shares. Each **electronic application instruction** in respect of more than 1,000 Public Offer Shares must be in one of the multiples set out in the table in the Application Form.
- 7.6 Where a **WHITE** Application Form is signed by HKSCC Nominees on behalf of persons who have given **electronic application instructions** to apply for the Public Offer Shares:
- 7.6.1 HKSCC Nominees is only acting as nominee for those persons and shall not be liable for any breach of the terms and conditions of the **WHITE** application form or this prospectus; and
- 7.6.2 HKSCC Nominees does all the things on behalf of each of such persons as stated in sub-paragraph (c) in the section headed “Terms and Conditions of the Public Offer — Effect of making any application”.
- 7.7 If you are suspected of having made multiple applications or if more than one application is made for your benefit, the number of Public Offer Shares applied for by HKSCC Nominees will be automatically reduced by the number of Public Offer Shares in respect of which you have given such instructions and/or in respect of which such instructions have been given for your benefit. Any electronic instructions to make an application for the Public Offer Shares given by you or for your benefit to HKSCC shall be deemed to be an actual application for the purposes of considering whether multiple applications have been made. No application for any other number of Public Offer Shares will be considered and any such application is liable to be rejected.
- 7.8 For the purpose of allocating the Public Offer Shares, HKSCC Nominees shall not be treated as an applicant. Instead, each CCASS Participant who gives electronic application instructions or each person for whose benefit each such instruction is given shall be treated as an applicant.

## 8. PERSONAL DATA

The section headed “Personal data” in each Application Form applies to any personal data held by the Company, the Hong Kong share registrar, the Global Coordinator and any of their respective agents or nominees about you in the same way as it applies to personal data about applicants other than HKSCC Nominees.

### 9. WARNING

Application for the Public Offer Shares by giving **electronic application instructions** to HKSCC is only a facility provided to CCASS Participants. The Company, the Underwriters and any parties involved in the Global Offering take no responsibility for the application and provide no assurance that any CCASS Participant will be allocated any Public Offer Shares.

To ensure that CCASS Investor Participants can give their **electronic application instructions** to HKSCC through the CCASS Phone System or CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input instructions. If CCASS Investor Participants have problems in connecting to the CCASS Phone System or CCASS Internet System to submit **electronic application instructions**, they should either:

- (a) submit the **WHITE** or **YELLOW** Application Form (as appropriate); or
- (b) go to HKSCC's Customer Service Center to complete an application instruction input request form before 12:00 noon on 13 December 2006 or such later time as described under the sub-paragraph headed "Effect of bad weather conditions on the opening of the application lists" above.

### 10. RESULTS OF ALLOCATIONS

The results of allocations of the Public Offer Shares under the Public Offer, including applications made under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC, which will include the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants and the number of the Public Offer Shares successfully applied for, are expected to be published in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) on 19 December 2006.