contents of this announcement. This announcement, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:-

This statement is made at the request of The Stock Exchange of Hong Kong Limited. The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the

material respects and not misleading: 2. there are no other matters the omission of which would make any statement in this announcement misleading; and

the information contained in this announcement is accurate and complete in all

3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair



(Incorporated in the Cayman Islands with limited liability) (the "Company")

## **ANNOUNCEMENT**

This announcement is made further to the announcement of the Company of 18th April, 2000 where it was mentioned that Securities and Futures Commission ("SFC") commenced an investigation into the share trading of the Company.

The SFC has confirmed that the aforesaid investigation has been completed.

By order of the Board

Paul Kan Man Lok

Chairman

Hong Kong, 8th November, 2000

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and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for 7 days from the day of its posting