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## **AKuP International Holding Limited**

**艾克國際控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**LISTING ON  
THE GROWTH ENTERPRISE MARKET OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED  
PLACING OF SHARES**

<b>Number of Placing Shares</b>	<b>:</b>	<b>117,000,000 New Shares 28,700,000 Sale Shares (subject to the Over-allocation Option)</b>
<b>Issue Price</b>	<b>:</b>	<b>HK\$0.28 per Share</b>
<b>Nominal Value</b>	<b>:</b>	<b>HK\$0.10 each</b>
<b>Stock Code</b>	<b>:</b>	<b>8179</b>

**Global Coordinator and Sponsor**



**Core Pacific - Yamaichi Capital Limited**

**Lead Manager**

**Core Pacific - Yamaichi International (H.K.) Limited**

**Co-Managers**

**CAF Securities Company Limited**

**Shenyin Wanguo Capital (H.K.) Limited**

**Guotai Junan Securities (Hong Kong) Limited**

**Taiwan Securities (Hong Kong) Company Limited**

**TIS Securities (HK) Limited**

Unless otherwise defined herein, the terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 October 2001 (the “Prospectus”) issued by AKuP International Holding Limited (the “Company”).

### **Summary**

- The 145,700,000 Placing Shares were approximately 1.7 times subscribed.
- The Grantors have granted the Over-allocation Option to Core Pacific - Yamaichi International (H.K.) Limited (on behalf of the Underwriters) at any time and from time to time within 28 days from 30 October 2001 to require the Grantors to sell up to, at the Issue Price, an aggregate of 17,550,000 existing Shares representing approximately 15% of the number of the New Shares issued under the Placing. Up to the date of this announcement, the Over-allocation Option has not been exercised.
- Dealings in the Shares on the GEM are expected to commence at 10:00 a.m. on Monday, 5 November 2001. If there is any change to the expected timetable, an announcement will be made by the Company on the GEM website at [www.hkgem.com](http://www.hkgem.com).

### **LEVEL OF INTEREST**

A total of 145,700,000 Shares were approximately 1.7 times subscribed, and have been conditionally allocated in full to 90 individuals, professional and institutional investors. The placees are independent of and not connected with any of the directors, chief executive, substantial shareholders or management shareholders of the Company and any of its subsidiaries or any of their respective associates.

Out of the 145,700,000 Placing Shares, the largest placee has been allotted approximately 15.1% of the total number of Placing Shares, representing approximately 3.5% of the enlarged issued share capital of the Company immediately after the completion of the Placing (assuming Over-allocation Option is not exercised).

## RESULTS OF ALLOCATIONS

Pursuant to the Placing, 145,700,000 Placing Shares will be held by a total of 90 placees. The following table sets out the concentration of the Placing Shares:

	<b>Aggregate number of Placing Shares held</b>	<b>Approximately percentage of the Placing Shares</b>	<b>Approximate percentage of shareholding immediately after completion of the Placing and the Capitalisation Issue (but before the exercise of the Over-allocation Option)</b>
Top placee	22,000,000	15.1%	3.5%
Top 5 placees	88,000,000	60.4%	14.0%
Top 10 placees	133,000,000	91.3%	21.1%
Top 25 placees	141,800,000	97.4%	22.5%

The 145,700,000 Shares were allocated to a total of 90 placees as follows:

<b>Number of Placing Shares</b>	<b>Number of Placees</b>
10,000 — 20,000	39
20,001 — 50,000	17
50,001 — 100,000	9
100,001 — 500,000	13
500,001 — 1,000,000	1
1,000,001 — 5,000,000	—
5,000,001 — 10,000,000	5
10,000,001 or above	<u>6</u>
Total	<u><u>90</u></u>

No Shares have been placed to any party or group of persons specified under Rule 10.12(4) of the GEM Listing Rules.

**There is a high concentration of shares held by a small number of shareholders. The investors should be aware that the concentration of shareholders may affect the liquidity of the Placing Shares. The shareholders and potential investors are advised to exercise extreme caution in dealing with the Placing Shares.**

## **MINIMUM PUBLIC FLOAT REQUIREMENT**

According to the GEM Listing Rules, the Company is required to maintain a public float of not less than 25% of its issued share capital. Immediately following the Placing (but before any exercise of the Over-allocation Option), the Company will have a public float of approximately 35.7% of its enlarged issued share capital. Should the Over-allocation Option be exercised in full, the Company's public float will increase to approximately 37.6% of its enlarged issued share capital immediately following completion of the full exercise of the Over-allocation Option.

## **DEPOSIT OF SHARE CERTIFICATES INTO CENTRAL CLEARING AND SETTLEMENT SYSTEM ("CCASS")**

Placees of the Placing Shares will receive their allocated Shares via CCASS. The Share certificates for the Placing Shares will be deposited into CCASS on 2 November 2001 for distribution to the placees.

## **OVER-ALLOCATION OPTION**

The Grantors have granted to Core Pacific - Yamaichi International (H.K.) Limited (on behalf of the Underwriters) the Over-allocation Option to require the Grantors to sell, at the Issue Price, up to an aggregate of 17,550,000 existing Shares, representing 15% of the number of New Shares issued under the Placing, to cover over-allocations in the Placing, at any time and from time to time within 28 days from 30 October 2001. In the event that the Over-allocation Option is exercised, an announcement will be made on the GEM website. Up to the date of this announcement, the Over-allocation Option has not been exercised.

## **COMMENCEMENT OF DEALINGS**

Dealings in the Placing Shares on the GEM are expected to commence at 10:00 a.m. on Monday, 5 November 2001.

By order of the Board  
**AKuP International Holding Limited**  
**Hu Shin-Min, Alex**  
*Chairman*

Hong Kong, 1 November 2001

*\* For identification purpose only*

*This announcement for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement and a copy of the Prospectus will appear on the GEM website at [www.hkgem.com](http://www.hkgem.com) from the date of this posting.*