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Unless defined otherwise, terms used in this announcement shall have the same meanings as defined in the prospectus of Glory Mark Hi-Tech (Holdings) Limited (“the Company”) dated 18 December 2001 (the “Prospectus”).



GLORY MARK HI-TECH (HOLDINGS) LIMITED

(incorporated in the Cayman Islands with limited liability)

Notice of listing on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited by way of Placing and Public Offer

Number of Offer Shares	:	80,000,000 Shares
Number of Placing Shares	:	64,000,000 Shares
Number of Public Offer Shares	:	16,000,000 Shares
Issue Price	:	HK\$0.43
Nominal value	:	HK\$0.10 each
Stock code	:	8159

Sponsor



KINGSTON CORPORATE FINANCE LIMITED

Manager and Arranger

**Deloitte & Touche
Corporate Finance Ltd**

Joint Lead Managers

Kingston Securities Limited

Phoenix Capital Securities Limited

Co-Lead Managers

Shenyin Wanguo Capital (H.K.) Limited

Quam Securities Company Limited

Underwriters

Core Pacific – Yamaichi International (H.K.) Limited

DL Brokerage Limited

Emperor Securities Limited

Guotai Junan Securities (Hong Kong) Limited

Hung Sing Securities Limited

Sanfull Securities Limited

SBI E2-Capital Securities Limited

SUMMARY

- The Issue Price was determined on Friday, 21 December 2001 by the Joint Lead Managers (acting on behalf of the Underwriters) at HK\$0.43 per Offer Share.
- A total of 301 valid applications pursuant to the Public Offer on **WHITE** and **YELLOW** application forms for a total of 135,570,000 Public Offer Shares has been received, which is equivalent to about 8.5 times of the total number of Public Offer Shares available for subscription under the Public Offer.
- The 64,000,000 Placing Shares initially available to professional, institutional and other investors for subscription under the Placing were over-subscribed at about 2.38 times of the total number of the Placing Shares initially available for subscription under the Placing.
- The Over-allotment Option referred to in the Prospectus was not exercised by the Joint Lead Managers.
- Share certificates for Public Offer Shares allotted to applicants using **WHITE** application forms who have applied for less than 1,000,000 Public Offer Shares or those who have applied for 1,000,000 Public Offer Shares or more but have not indicated on the application forms that they wish to collect their share certificates and/or refund cheques (if any) in person will be posted to those entitled to the address on the application form by ordinary post at their own risk on Friday, 28 December 2001.
- Share certificates for Public Offer Shares allotted to applicants using **WHITE** application forms who have applied for 1,000,000 Public Offer Shares or more and have indicated on the application forms that they wish to collect their share certificates and/or refund cheques (if any) in person will be available for collection from 9:00 a.m. to 1:00 p.m. on Friday, 28 December 2001 from the Company's Hong Kong share registrar, Hong Kong Registrars Limited at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong. Any share certificates not collected within such time will be sent to those entitled to the address on the application form as soon as practicable thereafter by ordinary post at their own risk.
- Share certificates for Public Offer Shares allotted to applicants using **YELLOW** application forms will be issued in the name of HKSCC Nominees Limited and are expected to be deposited directly into CCASS for credit to the applicants' CCASS investor participant stock accounts or their designated CCASS participants' stock accounts at the close of business on Friday, 28 December 2001.
- Refund cheques to applicants using **WHITE** or **YELLOW** application forms who have applied for less than 1,000,000 Public Offer Shares, or those who have applied for 1,000,000 Public Offer Shares or more but have not indicated on the application forms that they wish to collect their refund cheques in person, or in the case of invalid applications, will be sent to those entitled to the address on the application form by ordinary post at their own risk on Friday, 28 December 2001.
- Refund cheques to applicants using **WHITE** or **YELLOW** application forms who have applied for 1,000,000 Public Offer Shares or more and have indicated on the application forms that they wish to collect their refund cheques in person will be available for collection from 9:00 a.m. to 1:00 p.m. on Friday, 28 December 2001 from the Company's Hong Kong share registrar, Hong Kong Registrars Limited at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong. Any refund cheques not collected within such time will be sent to those entitled to the address on the application form as soon as practicable thereafter by ordinary post at their own risk.
- Dealings in the Shares on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited are expected to commence at 10:00 a.m. on Friday, 4 January 2002.

ISSUE PRICE

The Issue price was determined on Friday, 21 December 2001 by the Joint Lead Managers (acting on behalf of the Underwriters) at HK\$0.43 per Offer Share (excluding 1% brokerage fee, 0.007% transaction levy imposed by the SFC and 0.005% Stock Exchange trading fee).

APPLICATIONS RECEIVED UNDER THE SHARE OFFER

The Directors are pleased to announce that upon the close of the application lists at 12:00 noon on Friday, 21 December 2001, a total of 301 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** application forms for a total of 135,570,000 Public Offer Shares, which is equivalent to about 8.5 times of the total number of Shares initially available for subscription under the Public Offer, and have been conditionally allocated to 301 applicants.

No multiple application and suspected multiple application has been found. No application for more than 100% of the Public Offer Shares available for subscription by the public has been received. The Public Offer Shares were allotted on the basis as set out in the Prospectus.

The 64,000,000 Placing Shares were over-subscribed at about 2.38 times of the total number of the Placing Shares initially available for subscription under the Placing.

In connection with the Placing, the Company has granted to the Placing Underwriters the Over-allotment Option which is exercisable by the Joint Lead Managers (on behalf of the Placing Underwriters) no earlier than the date on which the application lists of the Public Offer close and will expire at 5:00 p.m. on the 30th day after the Prospectus date, being 16 January 2002. The Joint Lead Managers have confirmed to the Company that it, on behalf of the Placing Underwriters, will not exercise any of the Over-allotment Option.

Save for an associate of Shenyin Wanguo Capital (H.K.) Limited, a Placing Underwriter, none of the Underwriters and/or their respective associates has applied for any Shares under the Share Offer. 640,000 Placing Shares have been placed to the abovementioned associate. Apart from that, no Shares have been placed to any party or group of persons specified under Rule 10.12 of the GEM Listing Rules.

The following also set forth the concentration of the 64,000,000 Shares under the Placing.

	Aggregate number of Shares held under the Placing	Approximate percentage of the Shares under the Placing	Approximate percentage of shareholding immediately after completion of the Share Offer
(i) Top placee	15,000,000	23.44	4.69
(ii) Top 5 placees	25,990,000	40.61	8.12
(iii) Top 10 placees	32,740,000	51.16	10.23
(iv) Top 25 placees	44,500,000	69.53	13.91

Pursuant to the Placing, 64,000,000 Shares have been conditionally allotted to a total of 232 places as follows:

Number of Shares under the Placing	Number of places
0 to 20,000	19
20,001 to 50,000	96
50,001 to 100,000	40
100,001 to 200,000	27
200,001 to 500,000	27
500,001 to 1,000,000	16
1,000,001 to 2,000,000	4
2,000,001 to 3,000,000	1
3,000,001 to 10,000,000	1
10,000,001 or above	1
Total	232

Investors should be aware that the concentration of shareholders might affect the liquidity of the Shares in the secondary market. Consequently, the shareholders and potential investors are advised to exercise extreme caution in the dealing with the Shares.

BASIS OF ALLOTMENT OF THE PUBLIC OFFER SHARES

A total of 16,000,000 Public Offer Shares has been conditionally allotted to 301 applicants.

Subject to fulfilment of the conditions set out in the paragraph headed “Conditions of the Share Offer” in the section headed “Structure and conditions of the Share Offer” of the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** application forms will be conditionally allotted on the following basis:

Number of shares applied for	Number of valid application	Basis of Allocation	Approximate percentage of allocation based on the total number of shares applied for
5,000	20	5,000 shares	100.00%
10,000	42	5,000 shares plus 37 out of 42 applications to receive additional 5,000 shares	94.05%
15,000	20	10,000 shares plus 14 out of 20 applications to receive additional 5,000 shares	90.00%
20,000	32	15,000 shares plus 12 out of 32 applications to receive additional 5,000 shares	84.38%
25,000	6	20,000 shares	80.00%
30,000	7	20,000 shares plus 3 out of 7 applications to receive additional 5,000 shares	73.81%
35,000	7	20,000 shares plus 6 out of 7 applications to receive additional 5,000 shares	69.39%
40,000	10	25,000 shares plus 3 out of 10 applications to receive additional 5,000 shares	66.25%
45,000	15	25,000 shares plus 10 out of 15 applications to receive additional 5,000 shares	62.96%
50,000	12	25,000 shares plus 10 out of 12 applications to receive additional 5,000 shares	58.33%
55,000	2	30,000 shares	54.55%
60,000	12	30,000 shares plus 5 out of 12 applications to receive additional 5,000 shares	53.47%
70,000	3	30,000 shares plus 2 out of 3 applications to receive additional 5,000 shares	47.62%
75,000	1	35,000 shares	46.67%
80,000	5	35,000 shares	43.75%
85,000	1	35,000 shares	41.18%
90,000	2	35,000 shares	38.89%

Number of shares applied for	Number of valid application	Basis of Allocation	Approximate percentage of allocation based on the total number of shares applied for
100,000	17	35,000 shares	35.00%
150,000	3	45,000 shares plus 1 out of 3 applications to receive additional 5,000 shares	31.11%
200,000	15	60,000 shares	30.00%
250,000	3	70,000 shares	28.00%
300,000	4	75,000 shares plus 2 out of 4 applications to receive additional 5,000 shares	25.83%
350,000	1	80,000 shares	22.86%
400,000	3	85,000 shares plus 1 out of 3 applications to receive additional 5,000 shares	21.67%
500,000	11	90,000 shares	18.00%
600,000	4	90,000 shares	15.00%
1,000,000	19	90,000 shares plus 5 out of 19 applications to receive additional 5,000 shares	9.13%
1,200,000	1	105,000 shares	8.75%
1,300,000	1	110,000 shares	8.46%
1,500,000	1	125,000 shares	8.33%
1,800,000	1	150,000 shares	8.33%
1,900,000	1	150,000 shares	7.89%
2,000,000	9	155,000 shares plus 6 out of 9 applications to receive additional 5,000 shares	7.92%
2,800,000	1	215,000 shares	7.68%
3,000,000	3	225,000 shares	7.50%
4,000,000	1	290,000 shares	7.25%
5,000,000	1	355,000 shares	7.10%
6,000,000	1	415,000 shares	6.92%
10,000,000	1	670,000 shares	6.70%
16,000,000	2	1,040,000 shares plus 1 out of 2 applications to receive additional 5,000 shares	6.52%

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RESULTS OF APPLICATIONS MADE ON WHITE APPLICATION FORMS

Identification Number	Number of Public Offer Shares to be allocated	Identification Number	Number of Public Offer Shares to be allocated	Identification Number	Number of Public Offer Shares to be allocated
A140699-2	15,000	A961422-5	15,000	B780257-4	10,000
A228879-9	15,000	A970186-1	15,000	C235325-1	20,000
A353457-2	10,000	A974274-6	25,000	C299421-4	25,000
A505402-0	60,000	A989305-1	25,000	C304913-0	5,000
A529611-3	30,000	B352866-4	20,000	C323856-1	20,000
A557555-1	10,000	B508452-6	30,000	C376409-3	15,000
A576950-A	35,000	B723327-8	10,000	C419812-1	20,000
A684987-6	10,000	B767650-1	10,000	C437650-A	15,000
A838571-0	20,000	B767651-A	10,000	C512105-A	10,000
A942329-2	35,000	B780256-6	5,000	C564843-0	30,000

Identification Number	Number of Public Offer Shares to be allocated	Identification Number	Number of Public Offer Shares to be allocated	Identification Number	Number of Public Offer Shares to be allocated
C620160-A	5,000	E163061-3	35,000	G683632-0	25,000
C626658-2	20,000	E195555-5	60,000	H317006-5	10,000
D006350	10,000	E301171-6	25,000	H361157-6	15,000
D016740-2	35,000	E330295-8	10,000	H379406-9	10,000
D037234-0	35,000	E357930-5	150,000	H453747-7	25,000
D076084-7	15,000	E472825-8	35,000	H458865-9	10,000
D087330-7	80,000	E560345-9	110,000	K001555-5	30,000
D101760-9	25,000	E605967-1	15,000	K154003-3	15,000
D204786-2	25,000	E743139-6	20,000	K166923-0	25,000
D204936-9	90,000	E748923-8	10,000	K208603-4	10,000
D217714-6	25,000	E866908-6	35,000	K215763-2	10,000
D243847-0	15,000	E869765-9	30,000	K244470-4	15,000
D252637-A	90,000	E901779-1	30,000	K253422-3	20,000
D253197-7	30,000	E901818-6	75,000	K327551-5	5,000
D261850-9	15,000	E905938-9	30,000	K347929-3	15,000
D318108-2	5,000	E939020-4	10,000	K350707-6	10,000
D344116-5	5,000	E970098-A	30,000	K548664-5	10,000
D363128-2	15,000	E980159-A	80,000	K550451-1	15,000
D376366-9	20,000	E985487-1	20,000	K585015-0	20,000
D377491-1	10,000	G000638-5	30,000	K840141-1	10,000
D449795-4	25,000	G009700-3	15,000	P136925-7	10,000
D451330-5	10,000	G058183-5	15,000	P280125-A	10,000
D455888-0	10,000	G142572-1	5,000	P676103-1	10,000
D507116-0	15,000	G152831-8	30,000	V007128-5	20,000
D515557-7	20,000	G245809-7	15,000	V016055-5	15,000
D596585-4	70,000	G284221-0	45,000	V046605-0	20,000
D630221-2	20,000	G299823-7	25,000	Z090512-8	20,000
D652385-5	15,000	G479615-1	5,000	Z090513-6	15,000
D657454-9	5,000	G551554-7	25,000	Z179821-A	5,000
D657596-0	30,000	G648386-A	60,000	07518105	90,000
D696885-7	10,000	G653590-8	30,000	07913488	10,000
D844105-8	5,000	G678405-3	50,000	19521449	5,000

A total of 3,075,000 Public Offer Shares have been conditionally allotted to 126 applicants using **WHITE** application forms.

RESULTS OF APPLICATIONS MADE ON YELLOW APPLICATION FORMS

H.K. ID Card/Business Registration Number of CCASS investor participants	No. of Public Offer Shares allotted
D572408-3	20,000

A total of 12,925,000 Public Offer Shares has been conditionally allotted to 175 applicants using **YELLOW** application forms, including the above CCASS investor participants.

COLLECTION/DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

Share certificates and refund cheques for applications on **WHITE** application forms applying for less than 1,000,000 Public Offer Shares or for 1,000,000 Public Offer Shares or more but have not elected to collect share certificates and/or refund cheques (if any) in person are expected to be despatched by ordinary post to those entitled to the address on the application form at their own risk on Friday, 28 December 2001. In addition, refund cheques for applications on **YELLOW** application forms applying for less than 1,000,000 Public Offer Shares or for 1,000,000 Public Offer Shares or more but have not elected to collect their refund cheques (if any) in person are expected to be despatched by ordinary post to those entitled to the address on the application form at their own risk on Friday, 28 December 2001

Applicants who have applied on **WHITE** application forms for 1,000,000 Public Offer Shares or more and have indicated in their application forms their wish to collect their share certificates and/or refund cheques (if any) in person may collect their certificates and/or refund cheques (if any) from the Company's Hong Kong share registrar, Hong Kong Registrars Limited at 2nd Floor Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong. Applicants who have applied on **YELLOW** application forms for 1,000,000 Public Offer Shares or more and have indicated in their application forms their wish to collect refund cheques in person may collect their refund cheques from Hong Kong Registrars Limited at the above address. The time and date for collection of share certificates and/or refund cheques are between 9:00 a.m. to 1:00 p.m. on Friday, 28 December 2001. Applicants being individuals who opt for personal collection must not authorise any other person to make their collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorised representatives (if applicable) must produce at the time of collection evidence of identification and authorisation letters acceptable to Hong Kong Registrars Limited. Any share certificates and refund cheques not collected within the above time and date will be despatched by ordinary post at the applicants' own risk as soon as practicable thereafter.

For enquiries please call Hong Kong Registrars Limited's hotline at 2815 8820.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

Applicants applying as CCASS investor participants should check against the result published herein and report any discrepancies to Hongkong Clearing before 5:00 p.m. on Friday, 28 December 2001. For wholly or partially successful applicants using the **YELLOW** application forms who are allocated Public Offer Shares in the name of HKSCC Nominees Limited, the allocated Public Offer Shares will be deposited directly into CCASS for credit to their investor participant stock accounts or their designated CCASS participants' stock accounts as instructed by the applicants at the close of business on Friday, 28 December 2001 or, under contingent situation, on any other date as shall be determined by Hongkong Clearing or HKSCC Nominees Limited. Such applicants can check the number of Public Offer Shares allocated to them with their designated CCASS participants if they are applying through designated CCASS participants, or via the "CCASS Phone System" or the CCASS Internet System (under the procedures contained in Hongkong Clearing's "An Operating Guide for Investor Participants" in effect from time to time), if they are applying as CCASS investor participants. Hongkong Clearing will also mail to applicants applying as CCASS investor participants activity statements showing the number of Public Offer Shares credited to their investor participant stock accounts.

MINIMUM PUBLIC FLOAT REQUIREMENT

According to the GEM Listing Rules, the Company is required to maintain a public float of not less than 25% of its issued share capital at all times after the listing of the Company's Shares on GEM. After the completion of the Share Offer not less than 25% of the enlarged issued share capital of the Company will be in the public hands.

COMMENCEMENT OF DEALINGS

Dealings in the Shares on the GEM are expected to commence at 10:00 a.m. on Friday, 4 January 2002.

By order of the Board
Glory Mark Hi-Tech (Holdings) Limited
Mr. Pang Kuo Shi, Steve
Chairman

Hong Kong, 27 December 2001

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.

This announcement appears on the GEM website (www.hkgem.com).