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*This announcement, for which the directors of Linefan Technology Holdings Limited, collectively and individually, accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Linefan Technology Holdings Limited. The directors of Linefan Technology Holdings Limited authorized to issue this announcement, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*



## **LINEFAN TECHNOLOGY HOLDINGS LIMITED**

**(the “Company”)**

*(Incorporated in the Cayman Islands with limited liability)*

### **DELAY IN CONVENE THE MEETING OF THE BOARD OF DIRECTORS AND THE PUBLICATION OF THE INTERIM RESULTS FOR THE PERIOD ENDED 30TH JUNE 2002**

Further to the announcement dated 31st July, 2002, the board of directors (the “Board”) of Linefan Technology Holdings Limited (the “Company”) wishes to inform shareholders of the Company that the meeting of the Board to approve the Half Year Result (as defined below) will be postponed to 19th August, 2002 due to more time required by the Company to prepare the financial statements for the period corresponding to the Half Year Result and more time required by the auditors and the audit committee of the Company to review the same. As a result, the publication of the Half Year Result by the Company will be postponed to 21st August, 2002.

The foregoing constitutes a breach of the requirements set out in Rule 18.53 of the GEM Listing Rules (as defined below). In this regard, the Stock Exchange (as defined below) has indicated that it reserves the rights to take appropriate action against the Company.

Further to the announcement dated 31st July, 2002, the Board hereby announces that the meeting of the Board, which was scheduled to take place on 12th August, 2002 will be postponed to 19th August, 2002 at 4:00 p.m. at 11/F, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong. The convening of this meeting of the

Board is principally to consider and approve the interim report of the first 6-month period of the current financial year of the Company with its subsidiaries (the “Half Year Result”) and to consider payment of an interim dividend, if any.

As a result of the Company’s expansion in the PRC, the Company would require more time to collect and finalize the financial information from the Company’s subsidiaries in the PRC and to prepare the financial statements for the period corresponding to the Half Year Result. The auditors and the audit committee of the Company would also require more time to review the same. As such, the Company will publish its Half Year Result on 21st August, 2002.

The delay will not result in any breach of the provisions of the Articles of Association of the Company and the Companies Ordinance of Hong Kong.

Pursuant to Rule 18.53 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”), the Company should publish the Half Year Result no later than 45 days after the end of such period, that is, by 14th August, 2002 before 9:00 a.m.. The delay in the publication of the Half Year Result constitutes a breach of such requirement. In this regard, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) has indicated that it reserves the rights to take appropriate action against the Company.

The directors of the Company confirmed they would comply with Rule 5.51 of the GEM Listing Rules. They have not dealt in any securities of the Company since 12th July, 2002 and undertake to the Stock Exchange that they will not deal in the securities of the Company until the Half Year Result is announced.

By order of the Board  
**Linefan Technology Holdings Limited**  
**Lam Wei Keung**  
*Company Secretary*

Hong Kong, 12th August, 2002

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication.*